## **RESOLUTION NO. 20-**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, PURSUANT TO CITY CHARTER SECTION 8.04, ACCEPTING THE OFFER FROM GREEN MILLS HOLDINGS, LLC, IN THE AMOUNT OF FIVE-HUNDRED SIXTY THOUSAND AND NO/100 DOLLARS (\$560,000) FOR THE PURCHASE OF CERTAIN PROPERTY LOCATED AT 221 NW 6 STREET, FORT LAUDERDALE, FLORIDA, 33311; APPROVING THE DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE: AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE THE DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE: AND FURTHER DELEGATING AUTHORITY TO THE CITY MANAGER TO EXECUTE ANY AND ALL INSTRUMENTS REASONABLY NECESSARY OR INCIDENTAL CONSUMMATION OF THE TRANSFER OF TITLE TO THE PROPERTY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on June 16, 2020, the City Commission of the City of Fort Lauderdale adopted Resolution No. 20-93 declaring certain property located at 221 NW 6 Street, Fort Lauderdale, Florida 33311 as not needed for public use and declaring the City's intent to sell such property under Section 8.04 of the City Charter, such property being described as:

Lots 25, 26, 27 and 28, in Block 321 of PROGRESSO, according to the Plat thereof, recorded in Plat Book 2, Page 18 of the Public Records of Miami-Dade County, Florida, EXCEPTING therefrom that part of Lot 25, described as follows:

Begin at that southwest corner of said Lot 25; thence go westerly 135.0 feet along the south line thereof to the southwest corner of said Lot 25; thence northerly along the west line thereof 22.64 feet to the tangent point of a circular arc having a radius of 10 feet and being concave to the northeast; thence southerly to easterly along said arc 15.71 feet through a central angle of 90.00° to the end of said arc; thence easterly and tangent to said arc along a line being 35 feet north of and parallel to the south boundary of the N ½ of Section 3, Township 50 South, range 42 East, 125.0 feet to the east line of said Lot 25; thence southerly 12.69 feet

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along said east line to the Point of Beginning; said lands situate, lying and being in Broward County, Florida. (the "Property")

Property Identification # 4942 34 07 6600; and

WHEREAS, on August 18, 2020, the City Commission amended Resolution No. 20-93 to allow for additional time to negotiate essential terms of the proposed bid terms; and

WHEREAS, the City received one bid, to construct an eight (8) story building to house an 80-unit multifamily building for affordable housing; and

WHEREAS, Staff recommends awarding the sale to Green Mills Holdings, LLC, for Five-Hundred Sixty Thousand and No/100 Dollars, (\$560,000.00) to construct an eight (8) story building as provided herein.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

- <u>SECTION 1</u>. In accordance with Section 8.04 of the City Charter, the City Commission accepts the offer to purchase the Property from Green Mills Holdings, LLC (the "Buyer") in the amount of Five-Hundred Sixty Thousand and No/100 Dollars (\$560,000.00), subject to the conditions set forth in Resolution No. 20-93, as amended by Resolution No. 20-128.
- <u>SECTION 2</u>. That the Buyer shall execute the Deposit Receipt and Contract for Sale and Purchase (the "Contract") in substantially the form attached hereto, for the Property. The proper City Officials are hereby authorized to execute the Contract. Authority to execute such other instruments reasonably necessary or incidental to the sale and conveyance of the Property under the Contract is hereby delegated to the City Manager. Delivery of all instruments shall be in accordance with the terms of the Contract.
- <u>SECTION 3</u>. Pursuant to F.S. Section 270.11, the City hereby releases its mineral and entry rights to the Property.
- <u>SECTION 4</u>. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by City Officials and the City Manager.
- <u>SECTION 5</u>. Except as amended herein, all other provisions of Resolution No. 20-93 and Resolution No. 20-128 shall remain in full force and effect and are hereby confirmed by the City Commission of the City of Fort Lauderdale, Florida.

SECTION 6. That this Resolution shall be in full force and effect immediately upon and after its passage.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_\_, 2020.

Mayor DEAN J. TRANTALIS

ATTEST:

City Clerk JEFFREY A. MODARELLI