

RESOLUTION NO. 26-69

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, WAIVING THE COMPETITIVE SOLICITATION AND SELECTION PROCESSES CONTAINED IN THE CITY OF FORT LAUDERDALE PROCUREMENT ORDINANCE FOR CONSULTING SERVICES FOR CITY PROJECTS RELATED TO PUBLIC-PRIVATE PARTNERSHIPS AND REAL ESTATE PROJECTS, AND APPROVING AND AUTHORIZING EXECUTION OF THE FIRST AMENDMENT TO AGREEMENT, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on November 5, 2025, the City entered into a Consulting Services Agreement ("Agreement") with Beacon Advisory Partners LLC ("Beacon") to provide advisory support in connection with the Reimagining City Hall initiative, the Holiday Park Parking Garage project, and other real estate-related public-private partnerships ("P3s"); and

WHEREAS, under the Agreement, Beacon provides executive-level advisory services on an as-needed basis focused on business structuring, financing, risk allocation, and governance matters and expressly excludes legal representation; and

WHEREAS, the scope includes evaluation support during P3 procurement phases; review and analysis of proposer submissions and P3 delivery models; assessment of availability payment structures and long-term affordability implications; review of draft term sheets and interim agreement provisions from a business and financial perspective; participation in negotiation sessions; and preparation of executive summaries and briefing materials for Commission consideration; and

WHEREAS, the Agreement provides for compensation at \$475.00 per hour, not to exceed 210 hours during the one-year term, and as of March 2026, Beacon has invoiced approximately 150 hours; and

WHEREAS, to allow for the continued engagement of Beacon, the maximum number of billable hours needs to be increased, and the term of the Agreement needs to be extended by a First Amendment to Agreement; and

WHEREAS, Beacon has supported the City Hall P3 evaluation and negotiation process, including review of proposer financial structures and term sheets, synthesis of Owner's Representative and financial advisor analyses, development of staff briefing materials, and participation in negotiation meetings; and

WHEREAS, the City Hall project is currently in the negotiation phase and the remaining advisory services include review of the draft Interim Agreement, the Comprehensive Agreement term sheet, and the forthcoming Comprehensive Agreement; evaluation of related financial model updates and availability payment structures; assessment of pre-development cost allocations and termination provisions; and preparation of executive-level briefing materials to support Commission consideration of final transaction documents; and

WHEREAS, the Agreement was originally procured as a proprietary purchase pursuant to Section 2-176(d), Code of Ordinances of the City of Fort Lauderdale, Florida. However, pursuant to the proposed First Amendment to Agreement, since the maximum spend threshold will now exceed \$100,000, and the term of the Agreement will extend beyond the originally contemplated time period, a new procurement vehicle is necessary; and

WHEREAS, pursuant to Section 2-176(e)(17), Code of Ordinances of the City of Fort Lauderdale, Florida, the competitive solicitation, and solicitation processes do not apply to "[p]urchases of goods or services for which the provisions of this article are waived by the city commission by resolution.";

WHEREAS, City staff recommends waiving the procurement rules to allow continued engagement of Beacon Advisory Partners LLC for advisory services related to public-private partnerships and real estate projects and recommends the approval of the First Amendment to Agreement; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

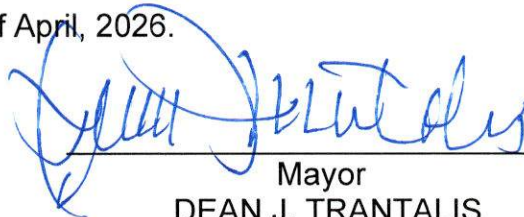
SECTION 1. That the competitive solicitation and selection processes contained in the City of Fort Lauderdale Procurement Ordinance are waived for procurement of consultant and advisory services from Beacon Advisory Partners LLC.

SECTION 2. The City Commission of the City of Fort Lauderdale, Florida, hereby approves the First Amendment to Agreement between the City of Fort Lauderdale and Beacon Advisory Partners LLC, in substantially the form attached to the City Commission Agenda Memo #26-0242, and the City Manager is authorized to execute the First Amendment, and is further authorized to execute subsequent amendments in order to extend the Agreement term and to increase the maximum number of billable hours.

SECTION 3. That all resolutions or parts of resolutions in conflict herewith, be and the same are hereby rescinded to the extent of such conflict.


SECTION 4. That this Resolution shall be in full force and effect upon final passage and adoption.

ADOPTED this 21st day of April, 2026.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
DAVID R. SOLOMAN

APPROVED AS TO FORM
AND CORRECTNESS:



City Attorney
SHARI L. McCARTNEY

Dean J. Trantalis	<u>Yea</u>
John C. Herbst	<u>Yea</u>
Steven Glassman	<u>Yea</u>
Pamela Beasley-Pittman	<u>Yea</u>
Ben Sorensen	<u>Yea</u>