

RESOLUTION NO. 15-126

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH CBRE, INC. TO PROVIDE FINANCIAL ADVISORY SERVICES FOR THE DESIGN, EXPANSION OR REDEVELOPMENT OF THE LAS OLAS MARINA

WHEREAS, The City of Fort Lauderdale and CBRE, Inc. entered into an Agreement For Real Estate Brokerage and Lease Management Services and Addendum To Agreement For Real Estate Brokerage and Lease Management Services both dated July 23, 2014; and

WHEREAS, on April 7, 2015, the City of Fort Lauderdale and CBRE, Inc. entered into the First Amendment to Agreement & Addendum For Real Estate Brokerage and Lease Management Services (the "First Amendment"); and

WHEREAS, the First Amendment provides that the City of Fort Lauderdale may retain CBRE, Inc. to provide Financial Advisory Services and that such compensation shall be a "market-based compensation schedule determined by mutual agreement between the Contractor and City"; and

WHEREAS, the City of Fort Lauderdale intends to issue a Request for Proposal to select a developer to design, expand or redevelop the Las Olas Marina (the "Marina"); and

WHEREAS, the City Commissioners find that redevelopment of the Marina is compatible with and part of the Strategic Plan; and

WHEREAS, CBRE, Inc. has submitted a scope of services proposal (attached hereto as Exhibit "A" and hereafter referred to as the "Agreement") to provide Financial Advisory Services related to redevelopment of the Marina; and

WHEREAS, the Marina is either a minimum of two (2) acres or has an "Overall Project Value" in excess of Thirty Million Dollars (\$30,000,000).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Manager, on behalf of the City of Fort Lauderdale, is hereby authorized to enter into the Agreement attached hereto with CBRE, Inc.

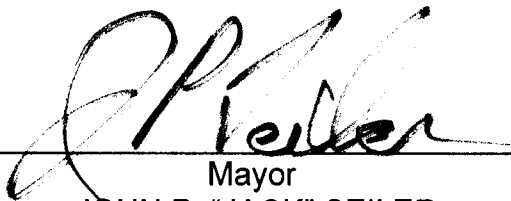
SECTION 2. That the City Commissioners of the City of Fort Lauderdale acknowledge and agree to the compensation set forth in the Agreement and that as part of the Request for Proposal, the developer selected shall agree to compensate CBRE, Inc. in accordance with the Agreement.

SECTION 3. That the City Commissions hereby waive any and all provisions of the City of Fort Lauderdale's Procurement Code related to Financial Advisory Services provided by CBRE, Inc. in connection with the design, expansion or redevelopment of the Marina.

SECTION 3. That this Resolution shall become effective upon execution.

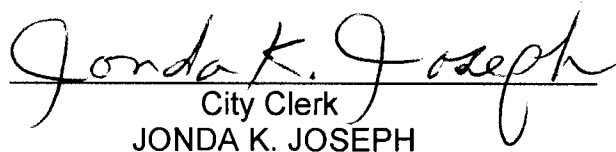
SECTION 4. That all other resolutions or parts of resolutions in conflict herewith are hereby repealed.

ADOPTED this the 2nd day of June, 2015.



Mayor
JOHN P. "JACK" SEILER

ATTEST:



City Clerk
JONDA K. JOSEPH

CBRE PRESENTS:



Request for Proposal Scope of Services

LAS OLAS MARINA



June 2015

Prepared for:
Lee Feldman

City Manager
City of Fort Lauderdale
100 North Andrews Avenue
Fort Lauderdale, FL 33301

Presented by:

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June 4, 2015

Dear Mr. Feldman:

Thank you for the opportunity to submit this engagement letter to provide assistance in preparing a Request for Proposal (RFP) to renovate the existing Las Olas Marina and potentially expand the marina into the upland area to accommodate docking facilities for mega yachts.

Per our existing contract, under the First Amendment to Agreement & Addendum for Real Estate Brokerage and Lease Management Services, at the request of the CITY, by and through the City Commission, and at the CITY'S sole discretion, CONTRACTOR may be requested to provide Financial Advisory Services to implement the Strategic Plan and reduce facility costs for the CITY in a Complex Development Transaction. This may include, but not be limited to the sale/leaseback of CITY-owned facilities such as CITY Administrative Facilities, bondable net leases, the structuring of joint ventures, public/private partnerships or other transaction necessary to implement the real estate portfolio strategies outlined in the Strategic Plan.

As such, the following paragraphs describe the scope of work and fee schedule CBRE, Inc. would propose should you wish to engage us for this effort.

Please do not hesitate to contact either of us if you have any questions or require additional information.

Sincerely,

Michael B. McShea
Executive Vice President

Scott Allen
First Vice President

Ryan Nunes
Associate





Venice of America

CITY OF
FORT LAUDERDALE

CITY OF FORT LAUDERDALE
REQUEST for AGENCY SERVICES

<p>1. <u>REQUEST DATE</u> June 2015</p>
<p>2. <u>CITY OWNED LOCATION</u> Las Olas Marina</p>
<p>3. <u>TYPE OF REQUEST</u></p> <p> <input type="checkbox"/> NEW LEASE <input type="checkbox"/> DISPOSITION <input type="checkbox"/> LEASE RENEWAL <input checked="" type="checkbox"/> DEVELOPMENT ADVISORY </p> <p>LEASE TERM (YRS / MTHS): TARGET COMMENCEMENT DATE:</p>
<p>4. <u>SPACE TYPE:</u></p> <p> <input type="checkbox"/> OFFICE <input type="checkbox"/> WAREHOUSE <input checked="" type="checkbox"/> SPECIAL PURPOSE/LAND <input type="checkbox"/> RETAIL </p>
<p>5. <u>SPECIAL INSTRUCTIONS / DESIRED USE for SPACE:</u> CBRE will prepare RFP for the expansion of Las Olas Marina</p>
<p>6. <u>FEE :</u> Please see attached commission agreement</p>
<p>7. <u>CITY MANAGER:</u> <u>AUTHORIZED SIGNATORY</u></p> <p>_____</p> <p>Signature</p> <p>Name: Title:</p>

PROPERTY CONSIDERED

That property located on the east side of the Intracoastal Waterway on both sides of the Las Olas Boulevard bridge known as the Las Olas Marina in Fort Lauderdale, FL.

In preparing a RFP to expand and operate the marina, CBRE will have completed the following:

Phase 1: Site Due Diligence

CBRE will evaluate all documentation and data as currently exists and analyze site conditions and constraints including but not limited to:

1. Environmental issues
2. Review of existing leases
3. Access/Transit
4. Geological and topological Issues
5. Zoning
6. Existing uses of surrounding property

Phase 2: Vision/Planning

With data collected in previous tasks, CBRE will participate in a vision and planning process that includes the following, and results in design concepts to guide marketing of the property:

1. Interview relevant stakeholders
2. Consider public input
3. Identify current and future civic/municipal needs
4. Engage the City to understand their goals and objectives

Phase 3: Market Engagement

Armed with information gathered in previous studies and with mutual agreement to proceed, CBRE, Inc. will develop a Request for Proposal process to engage developers, investors and users for Las Olas Marina that considers the following transaction elements:

1. User vs. Master Developer vs. Multiple Developers
2. City commitment(s)
3. User/Developer vision vs. City vision
4. Civic responsibilities and needs
5. Schedule
6. Financial commitments/guarantees/deposits/contingencies

Phase 4: Proposal Evaluation, Partner Selection, Transaction Execution

CBRE will provide the City with non-voting technical expertise throughout the procurement process.

CBRE will provide support during the contract negotiation process and assist with executing all necessary documentation, including the following transaction elements:

1. Letter of Intent

2. Due diligence
3. Development Agreements
4. Ground leases or Purchase Documents
5. Shared use/Common Area Agreements

COMPENSATION

CBRE Agency and Project Fee

CBRE is providing advisory services to the City of Fort Lauderdale and owes its duty of loyalty solely to the City of Fort Lauderdale which duty shall be disclosed in the Request for Proposal. The City and CBRE agree that the selected Developer shall be obligated to compensate CBRE in the following manner:

1. CBRE will receive a fixed fee of \$300,000.
2. In addition, CBRE shall also receive a fee equal to three and one-half percent (3.5%) of the NPV, discounted at 5%, for any amounts greater than the NPV of the entire transaction, which shall be calculated using the sum of all rents collected, whether base rent or percentage rent, over the established baseline. This baseline shall equal a NPV of \$21,000,000, using a 5% discount rate.
3. CBRE shall receive an additional fee equal to one percent (1%) of the winning bidder's capital improvements to the Las Olas Marina upgrade, including all hard and soft costs of the expansion, renovation and construction of the new and/or renovated facilities. CBRE and the Developer must agree that the capital improvements constitute an upgrade or improvement to Las Olas Marina. The value of existing city-owned land and improvements shall not be used when calculating the successful bidder's capital improvements.

All Fees describe above will be due and payable to CBRE within thirty (30) days of execution of a development, joint venture, or other similar agreement between the City and the successful respondent. Terms and conditions of the CBRE fees will be outlined in a separate agreement between CBRE and the selected Developer to be executed prior to or simultaneously with execution of the development agreement, joint venture agreement, long term lease or similar arrangement. CBRE shall not be permitted to charge the successful respondent any other fees. Such fees should be included in developer pro-formas. The City shall make all decisions concerning the selection of Respondents. Co-brokers shall not be recognized.

The following is an example of how the compensation would work:

CBRE would receive the fixed fee of \$300,000. CBRE would then receive an additional fee of 3.5% on the NPV, discounted at 5%, of the delta between the baseline and the final deal. For example, if CBRE negotiates a deal with the total terms equaling a NPV, discounted at 5%, of \$22,000,000, CBRE would be due the \$300,000 fixed fee plus \$35,000 for the 3.5% of the base rent over the baseline plus 1% of the capital improvements. If the final deal includes a capital improvements of \$20,000,000 then CBRE would receive an additional fee of \$200,000 in addition to the fixed fee and any fee resulting from the delta between the baseline and the final deal.



Agreed:

City of Fort Lauderdale

CBRE, Inc.

By:

Tripp Gulliford
Managing Director

Date:

Date:

Global Reach, Local Solutions

CBRE is passionate about the business of real estate. With over 300 offices worldwide, we offer a broad reach and unparalleled capability in serving our marina and waterfront clients. We are uniquely qualified to partner with our clients to serve all of their real estate needs.

BROKERAGE SERVICES

Our Marina Services professionals provide strategic, integrated and comprehensive commercial real estate brokerage services for property owners and developers. CBRE offers a seamless national platform with local market expertise to thoroughly evaluate and market marina properties.

Our marina specialists are adept in developing strategies to complete our client's acquisition or disposition objectives. At CBRE, our professionals invest the time to listen and understand our client's business needs. Our professionals look beyond short-term transactions to long-term relationships, always putting the client's interest first.

VALUATION AND ADVISORY SERVICES

Accurate, reliable and timely valuations are critical to the success of every real estate sale or financial transaction. Service products within our Marina Services platform include real estate appraisals, market analysis and portfolio valuation. CBRE has the resources available to understand fluctuating market conditions and leverage our platform to best serve the client.

DEBT & EQUITY FINANCE

Our Debt & Equity Finance professionals offer assistance with placement of debt and equity by providing marina developers and owner/operators with creative financial solutions for their commercial real estate investment needs. We have long-established relationships with more than 200 of the industry's premier international lenders, including banks, pension funds, life insurance and credit companies, conduits/CMBS entities, government sponsored entities and offshore investors.

CBRE Marina Services Capabilities

- On-the-ground marina expertise
- Unparalleled access to the development and investment communities
- Thorough understanding of marina market conditions
- Market analysis and feasibility studies
- Market trends and forecasts
- Appraisals and portfolio valuations
- Identification of under-served markets
- Extensive database of buyers, sellers and operators
- Detailed analysis of marina profit centers
- Financial analysis
- Financing/equity sourcing
- Property and portfolio acquisitions and dispositions
- Strategic site selection
- Economic, demographic and mapping services
- In-depth marketing capabilities





Our Approach

BROKERAGE

- Understand client's needs and timing
- Develop a market based pricing strategy
- Develop a multifaceted marketing plan targeting our network of local, regional and global buyers
- Evaluate and develop response to letters of intent and offers
- Negotiate contracts
- Oversee completion of due diligence performance
- Meet the unique financing needs of marina projects
- Review closing documents
- Supervise the closing

CONSULTATION

- Analyze marina profit centers
- Determine capital improvements program
- Analyze profitability of expansion, redesign and replacement
- Maximize net income



VALUATION

- Extensive experience in the valuation of marina and other waterfront assets including fee simple, leased fee and leasehold ownership positions
- Analysis and projection of rental incomes, costs of sale, fixed and variable expenses as well as reserve requirements
- Identification of physical, legal and financial characteristics and problem areas
- Regular client communication providing status and completion of schedule updates



CBRE, INC

Public Institutions and Education
Solutions

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SERVICES

- Dispositions
- Highest and Best Use Study
- Hotel Valuation
- Multi-Family
- Marina
- Retail
- Industrial

CITY OF PENSACOLA

Challenge

The City of Pensacola owns and operates a substantial amount of underutilized real estate. The City sought to hire a development consultant to analyze and recommend development potential and marketing strategies for surplus land and buildings adjacent to or surrounding three properties—Community Maritime Park, the Deepwater Port and the Pensacola International Airport.

- Community Maritime Park is a 10-acre waterfront site in downtown Pensacola. It features a newly constructed amphitheater and a Minor League baseball stadium, home of the Pensacola Blue Wahoos. The site is otherwise undeveloped.
- The City's Deepwater Port is located in a historic, residential area of downtown. While the City would like to see more industrial and Port users, the Port is considered a "light" Port and not conducive to heavy cargo.
- The City also purchased 64 sites around the Airport to grow and develop for a variety of industrial uses.
- Pensacola would benefit from an improved strategy for the representation and development of Community Maritime Park, the Airport or the Deepwater Port.

Solutions

Utilizing CBRE's State of Florida contract as a procurement vehicle, the City engaged CBRE to conduct a highest and best use study for the three properties. CBRE's comprehensive platform including public sector, retail, industrial, residential, hotel and marina specialists will allow the City to reach a national and even global audience and help generate interest in all three parcels.

Results

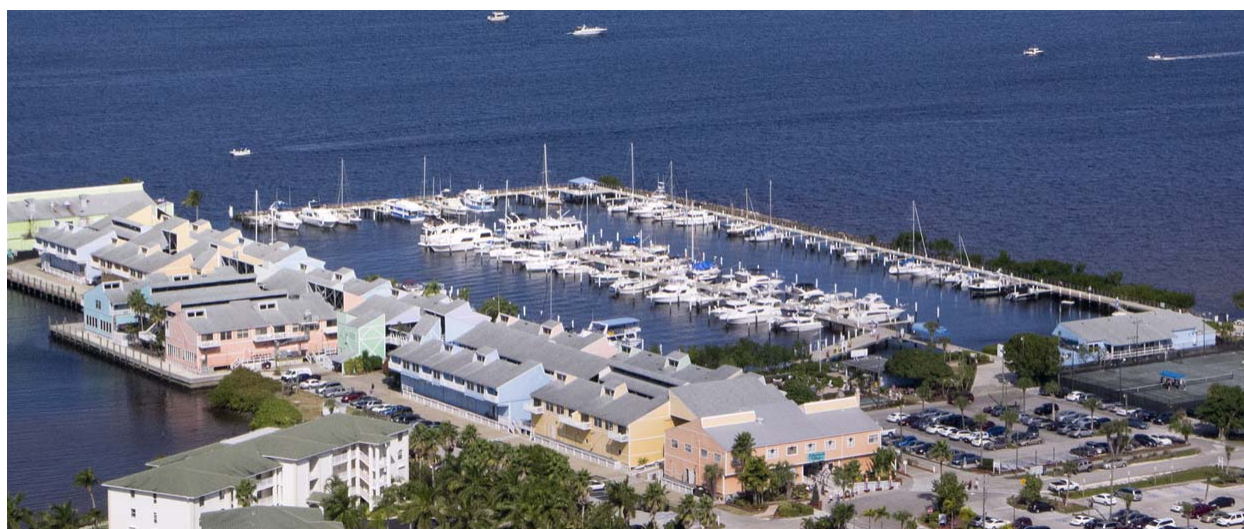
CBRE team members presented the study findings to the Pensacola City Council and Community Maritime Park Association in July 2013 and completed the report for the City in August 2013. Preliminary results demonstrate the potential for retail, hotel, marina, and office development. Florida's top industrial broker has visited the Airport and Port sites and is currently developing a marketing plan to attract end users.

As of May 2014, following a presentation to City Council, CBRE is marketing for land lease all of the available property at the Airport, Deepwater Port and Community Maritime Park.

CBRE's appraisal services were used for both hotel and marina specialty uses for a fully integrated approach to this project.

FISHERMAN'S VILLAGE - PUNTA GORDA, FL

Project Criteria	Project Information		
Experience	Restaurants, Public Markets, Marine Retail, Commercial Retail, Commercial Mixed-Use, Residential		
Scope	Brokerage representation for a waterfront, mixed-use development known as Fisherman's Village. It is located on the Charlotte Harbor in Punta Gorda, FL (Charlotte County) and consisted of over 68,000 sf of retail space with 39 shops and restaurants, a marina, 47 time-share resort apartments, and approximately 2.5 AC of owned uplands being used for parking (675 spaces). The development has been the host to: music events, art festivals and a hub for local activities sponsored by the City of Punta Gorda & Charlotte County. CBRE provided brokerage and marketing services for the sale of the property.		
Contact Information	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> Jason Spalding Associate, CBRE Marina Services (954) 331-1719 jason.spalding@cbre.com </td> <td style="width: 50%; vertical-align: top;"> Michael Nissley Senior Vice President, CBRE Marina Services (404) 504-5970 mike.nissley@cbre.com </td> </tr> </table>	Jason Spalding Associate, CBRE Marina Services (954) 331-1719 jason.spalding@cbre.com	Michael Nissley Senior Vice President, CBRE Marina Services (404) 504-5970 mike.nissley@cbre.com
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Marketing Services/Strategies	The marketing efforts included email blast campaigns, custom brochures and website, and targeted strategic communications.		
Analysis	CBRE's involvement consisted of marketing and selling the property. In addition to the development components as described above, the upland portion of this property is located on land leased for a term of 50 years from the City of Punta Gorda. This land lease expires in 2028 and there is a right to negotiate an additional 50 year lease. The marina basin is located on a submerged land lease which also expires in 2028 at which time it is subject to renewal. For reference purposes, the marina has 111 permanent slips for public use, of which 97 are available for transient or long-term stays, and 31 temporary, free docking areas for day use of vessels visiting the shops and restaurants. In addition, the marina accepts live-aboards, has a boat club, and includes a long dinghy dock for use of vessels anchoring in the harbor.		
Transactions Strategies	CBRE acted as the brokerage entity. After a thorough marketing campaign, a purchaser was found and CBRE assisted with negotiating the transaction which included a land lease with the City of Punta Gorda and a submerged land lease with the TIITF (Board of Trustees of the Internal Improvement Trust Fund of the State of Florida).		



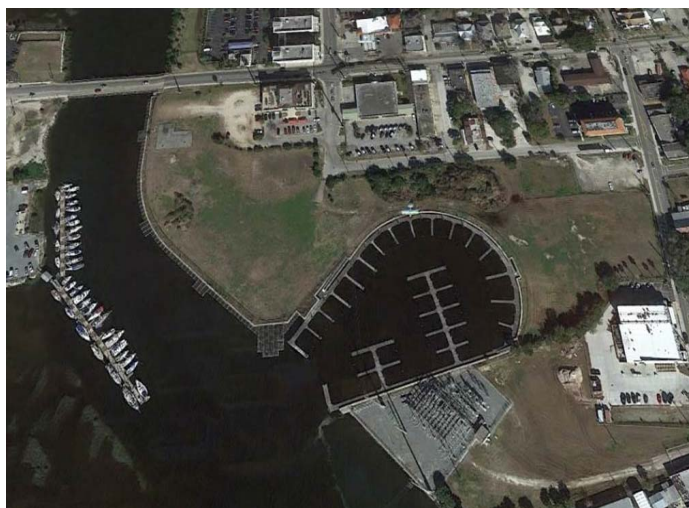
YACHT HAVEN RESORT & MARINA – FORT LAUDERDALE, FL

Project Criteria	Project Information		
Experience	Multi-family Apartments, Office, Restaurant, Commercial Retail, and Marina.		
Scope	Brokerage representation for a proposed waterfront, mixed-use development. The redevelopment property is located on the New River (Broward County) and will consist of 329 residential units, 75,468 sf of office space, a 3,971 sf restaurant, a small retail component, structured parking, and up to a 120 slip marina. CBRE is providing valuation, brokerage and marketing services for the sale of the property.		
Contact Information	<table border="0"> <tr> <td>Jason Spalding Associate, CBRE Marina Services (954) 331-1719 jason.spalding@cbre.com</td> <td>Michael Nissley Senior Vice President, CBRE Marina Services (404) 504-5970 mike.nissley@cbre.com</td> </tr> </table>	Jason Spalding Associate, CBRE Marina Services (954) 331-1719 jason.spalding@cbre.com	Michael Nissley Senior Vice President, CBRE Marina Services (404) 504-5970 mike.nissley@cbre.com
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Marketing Services/Strategies	The marketing efforts will include email blast campaigns, custom brochures and website, and targeted strategic communications.		
Analysis	CBRE’s involvement will consist of valuing, marketing, and selling the property. The property is an existing RV park and marina and is currently entitled for the proposed mixed-use development. Although the docks are currently open to the public they are not being utilized to their best and highest potential. We analyzed various scenarios based upon the projected cash-flow of the existing marina layout and the addition of new amenities.		
Transactions Strategies	CBRE will act as the brokerage entity. After a thorough marketing campaign, the interested parties offers will be narrowed down to the best potential transaction based upon price and closing terms. CBRE will assist with negotiating the transaction.		



SAN SEBASTIAN INLAND HARBOR – ST AUGUSTINE, FL

Project Criteria	Project Information		
Experience	Hotel, Multi-family Apartments, Restaurant, Commercial Retail, and Marina.		
Scope	Brokerage representation for a proposed waterfront, mixed-use development known as San Sebastian Inland Harbor. It is located on the San Sebastian River (St Johns County) and consists of a proposed 160 room hotel, 170 apartments, a 200 seat restaurant, 3,000 sf of retail space, and a 65 slip marina. CBRE is providing valuation, brokerage and marketing services for the sale of the property.		
Contact Information	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Jason Spalding Associate, CBRE Marina Services (954) 331-1719 jason.spalding@cbre.com</td> <td style="width: 50%;">Lewis Miller Senior Vice President, CBRE Hotels (404) 923-1269 lewis.c.miller@cbre.com</td> </tr> </table>	Jason Spalding Associate, CBRE Marina Services (954) 331-1719 jason.spalding@cbre.com	Lewis Miller Senior Vice President, CBRE Hotels (404) 923-1269 lewis.c.miller@cbre.com
Jason Spalding Associate, CBRE Marina Services (954) 331-1719 jason.spalding@cbre.com	Lewis Miller Senior Vice President, CBRE Hotels (404) 923-1269 lewis.c.miller@cbre.com		
Marketing Services/Strategies	The marketing efforts will include email blast campaigns, custom brochures and website, and targeted strategic communications.		
Analysis	<p>CBRE’s involvement will consist of valuing, marketing, and selling the property. The marina was partially developed while the remaining components have yet to be constructed. We analyzed the following potential scenarios, regarding the marina component:</p> <ol style="list-style-type: none"> 1) Finish developing the marina and the current owner operates the facility themselves 2) Finish the marina and enter into a long term lease with a third party operator Lease Structure = Guaranteed Base Rents + % of EGI 3) Sell off individual deed slips themselves 4) Sell off the entire marina component (ie discounted bulk slip sale) and allow the third party purchaser to sell the slips off individually 		
Transactions Strategies	CBRE will act as the brokerage entity. After a thorough marketing campaign, the interested parties offers will be narrowed down to the best potential transaction based upon price and closing terms. CBRE will assist with negotiating the transaction.		



PROFESSIONAL PROFILE



JASON SPALDING
ASSOCIATE
MARINA SERVICES GROUP
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CLIENTS

- Aqua Marine Partners
- Atlantic Blue Group
- Centex Corporation
- FDIC
- Flagship Marinas
- Florida Power & Light
- Florida Land Partners
- Gables Residential
- Goldman, Sachs & Co.
- Island Global Yachting
- Lehman Brothers
- Lone Star Funds
- Marinas International
- MarineMax
- Mountain Real Estate Group
- Nestle Waters
- PNC Bank
- The Vestcor Companies
- TOUSA, Inc.
- Trammell Crow Company
- Varde Partners
- Westrec Marinas

PROFESSIONAL EXPERIENCE

Jason Spalding is currently an associate within CBRE's Marina Services Group. He has vast experience in dealing with marina assets and a variety of waterfront development parcels on a national level.

Prior to his participation in the Marina Services Group, Mr. Spalding was an Asset Manger within the CBRE's Global Corporate Services (GCS) division where he assisted the Federal Deposit Insurance Corporation (FDIC) with the management and disposition of ORE assets taken over through the FDIC's receivership of financial institutions. As part of the FDIC Account he took part in the management and marketing of over 4,400 REO assets with an estimated appraised value of over \$3 billion. Over 1,400 of the REO assets were land or improved land. The respective properties were received from 147 financial institutions that covered 43 states and Puerto Rico.

In addition to his work with the FDIC, Mr. Spalding supported CBRE's Land Service Group (LSG) with the disposition of nearly 70,000 acres of land under multiple transactions throughout the State of Florida and managed the UCC Sale of a proposed 687 acre mixed-use, destination resort in Costa Rica. He also collaborated with CBRE Capital Market's division in managing the valuation process for the sale of 148 loans nationally covering all asset classes.

Prior to joining CBRE, Mr. Spalding worked as a project engineer in the land development division of Lawson, Noble & Webb (acquired by ARCADIS) and as a real estate associate at a boutique commercial firm to pursue land acquisition opportunities for both regional and national residential developers within the Florida market. He also acted as a GIS consultant for over six years, assisting a number of commercial and residential land development companies across the state with site selection and investment opportunities.

Mr. Spalding attended the University of Florida, where he received a BS Degree in Civil Engineering. His background in civil engineering, land development, and GIS has led to his involvement and participation in a number of organizations, including the American Society of Civil Engineers (ASCE), the Florida Engineering Society (FES), the Geospatial Information & Technology Association (GITA), and the University of Florida Friends and Alumni of Real Estate association (UF-FARE).

ACHIEVEMENTS

- 1999 ASCE Young Civil Engineer of the Year (Palm Beach Branch)
- Successfully pursued Attorney General's Opinion (AGO 2003-042) in September 2003 through the Open Government Mediation Program (www.myfloridalegal.com)

EDUCATION

- University of Florida, Bachelor of Science; Civil Engineering, 1998
- Florida Engineer Intern Examination, 1997



PROFESSIONAL PROFILE



JEFF CARSON, MAI, MRICS

Vice President

Marina Services

Valuation and Advisory Services

T. +1 386 6723339

C. +1 386 4050029

jeff.carson@cbre.com

www.cbre.com/Jeff.Carson

<http://www.cbre.com/marinas>

Jeff H. Carson MAI, MRICS is a specialist in the brokerage and valuation of marinas and other waterfront properties around the world, with over 25 years of real estate experience and over 15 years of experience as an expert witness in Circuit, Federal and International Courts. Mr. Carson frequently serves as an expert witness in litigation matters around the world. Jeff is a licensed real estate broker, a Designated MAI Member of the Appraisal Institute, a Designated MRICS Member of the Royal Institution of Chartered Surveyors, a State Certified General Real Estate Appraiser, a member of the CBRE International Valuation Group and a member of the Litigation Support Practice.

Since 1985, Mr. Carson has specialized in the brokerage and valuation of marinas and other waterfront properties as well as having years of experience appraising manufactured housing communities, office, retail, industrial and vacant land assets. Mr. Carson is a recognized expert witness in United States Circuit and Federal Courts as well as the High Court in Dublin Ireland and the Eastern Caribbean Supreme Court.

Prior to joining CBRE, Mr. Carson was President of Carson Real Estate Advisors in Ormond Beach, Florida.

CLIENTS REPRESENTED

- Bank of America Merrill Lynch
- Capital One Bank
- FDOT
- Federal Aviation Authority
- First National Bank
- Florida East Coast Railroad
- GE Capital
- Imperial Capital Bank
- National and International Litigation Clients
- National City Bank
- Prudential Capital Corporation
- Regions Bank
- RG Crown Bank
- SunTrust Bank
- Volusia County

REPRESENTATIVE ASSIGNMENTS

Marina Property Name

- Kennedy Point Marina
- Fishin Store Marina
- Hontoon Landing Marina and Motel
- Adventure Yacht Harbor Marina
- Ocean Club Marina
- Riviera Beach Yacht Club (Boat Yard)
- Panacea Harbor Marina
- Tierra Verde Marina
- Boat Tree Marina – Orlando
- Boat Tree Marina – Sanford
- Banana River Marina
- Cocoa Village Marina – Cocoa
- MS Dockside Marina – Carrabelle
- Alligator Point Marina
- Charter Boat Marina
- Little Harbor Marina
- North Causeway Marina
- Del Prado Marina
- Broad Creek Marina
- Wanchese Seafood Park

Location

- Brevard County, Florida
- Volusia County, Florida
- Volusia County, Florida
- Volusia County, Florida
- Brevard County, Florida
- Palm Beach County, Florida
- Wakulla County, Florida
- Pinellas County, Florida
- Orange County, Florida
- Seminole County, Florida
- Brevard County, Florida
- Brevard County, Florida
- Franklin County, Florida
- Taylor County, Florida
- Marathon Key, Florida
- Hillsboro County, Florida
- Volusia County, Florida
- Lee County, Florida
- Dare County, North Carolina
- Dare County, North Carolina



PROFESSIONAL PROFILE

- Thunderboat Marina East
 - Thunderboat Marina West
 - Fleming Island Marina
 - Cameron's Marina
 - Anchorage Marina
 - St John's Ship Yard
 - Beaver Creek Resort
 - Burnside Marina
 - Holly Creek Resort
 - Eagle Cove Resort
 - Lakefront Marina
 - Sandusky Harbor Marina
 - Great Lakes Marina
 - Brady Mountain Resort and Marina
 - Pier 121 Marina
 - Anacapa Isle Marina
 - Cabrillo Isle Marina
 - Ventura Isle Marina
 - Crystal Point Yacht Club
 - Manasquan River Club
 - Montgomery Country Club
 - Links At Challedon
 - Marina Development Site
 - Boston Yacht Haven
 - MarineMax – NC
 - Fort Myers Boat Club
 - Marina Development Site
 - Marina Development Site
 - Lighthouse Boatyard and Marina
 - Rose Marina
 - Caloosa Cove Marina
 - PGA Marina
 - Newport Yachting Center
 - Proposed Marina
 - Beach Marine
 - Treasure Cay Marina
 - Port Milford Marina
 - Proposed Steelpointe Marina
- Broward County, Florida
 - Broward County, Florida
 - Clay County, Florida
 - Volusia County, Florida
 - Brevard County, Florida
 - Putnam County, Florida
 - Monticello, Kentucky
 - Burnside, Kentucky
 - Celina, Tennessee
 - Byrdstown, Tennessee
 - Port Clinton, Ohio
 - Sandusky, Ohio
 - Muskegon, Michigan
 - Royal, Arkansas
 - Lewisville, Texas
 - Rolling Hills Estates, California
 - San Diego, California
 - Ventura, California
 - Point Pleasant Boro, NJ
 - Brick, NJ
 - Laytonsville, Maryland
 - Mount Airy, Maryland
 - Naples, Florida
 - Boston, Massachusetts
 - Wrightsville Beach, N. C.
 - Lee County, Florida
 - New Bern, North Carolina
 - Tortola, British Virgin Islands
 - Volusia County, Florida
 - Marco Island, Florida
 - Islamorada, Florida
 - Palm Beach Gardens, Florida
 - Newport, Rhode Island
 - Bonita Springs, Florida
 - Jacksonville Beach, Florida
 - Great Abaco Island, Bahamas
 - Milford, Connecticut
 - Bridgeport, Connecticut



PROFESSIONAL PROFILE

CREDENTIALS

Professional Affiliations/Accreditations/Certifications

- Appraisal Institute, Designated Member (MAI), No. 10,426
- Royal Institution of Chartered Surveyors, (MRICS), No. 1290121
- Certified General Real Estate Appraiser, State of Florida, No. RZ 1612
- Real Estate Broker, State of Florida, No. BK 0457360
- Real Estate Broker, State of North Carolina, No. LC 366, Limited Nonresident Commercial Real Estate Broker
- Has performed marina services and/or expert witness testimony in the following: Abaco Island Bahamas, Tortola, British Virgin Islands, Alabama, Arkansas, California, Connecticut, Florida, Kentucky, Massachusetts, Maryland, Michigan, New Jersey, North Carolina, Ohio, Rhode Island, Tennessee, Texas, et al.

EDUCATION

- University of Florida, Gainesville, Florida
 - Bachelor of Arts, 1983
 - Associate of Arts, 1982