City of Fort Lauderdale
Police and Firefighters' Retirement System
Thirty Year Projection of City Contribution Rates ($ - In Millions)

Scenario 1: Current Plan Provisons and Assumptions

Year Ending 12/31	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
City's Cost ($ - In Millions)	16.1	17.2	18.1	19.0	19.7	20.5	21.2	21.8	22.4	23.1	
Year Ending 12/31	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
City's Cost ($ - In Millions)	21.4	21.4	21.5	22.0	22.6	23.8	22.3	21.9	22.6	22.4	
Year Ending 12/31	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	Total
City's Cost ($ - In Millions)	24.8	25.1	25.4	25.7	26.1	26.6	27.0	27.5	28.0	28.5	685.7

Scenario 2(c): Effective 4/1/2014 - Implement Tier 2 Benefit Structure for All New Police & Fire Hires (Current Salary Scale Assumed)

Year Ending 12/31	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
City's Cost ($ - In Millions)	16.1	16.9	17.7	18.4	19.0	19.6	20.1	20.5	20.8	21.2	
Year Ending 12/31	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
City's Cost ($ - In Millions)	19.3	18.9	18.7	18.9	19.2	20.0	18.1	17.3	17.6	16.9	
Year Ending 12/31	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	Total
City's Cost ($ - In Millions)	19.0	19.0	19.0	19.1	19.3	19.6	19.8	20.1	20.4	20.7	571.2

Scenario 2(d): Effective 4/1/2014 - Implement Tier 2 Benefit Structure for All New Police & Fire Hires (Revised Salary Scale Assumed)

Year Ending 12/31	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
City's Cost ($ - In Millions)	16.0	16.5	17.2	17.8	18.2	18.7	19.0	19.2	19.5	19.6	
Year Ending 12/31	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
City's Cost ($ - In Millions)	17.5	16.9	16.5	16.4	16.5	17.0	14.9	13.9	14.0	13.1	
Year Ending 12/31	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	Total
City's Cost ($ - In Millions)	15.0	14.8	14.7	14.6	14.6	14.7	14.8	15.0	15.2	15.5	487.3