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TO:	Honorable Mayor & Members of the Fort Lauderdale City Commission
FROM:	D'Wayne M. Spence, Interim City Attorney
DATE:	July 5, 2023
TITLE:	Resolution appointing the law firm of Greenberg Traurig, P.A. as Special Counsel in connection with Financing for the Design and Construction of the New Federal Courthouse Parking Garage – (Commission Districts 1, 2, 3 and 4)

## **Recommendation**

The City Attorney recommends the City Commission approve a Resolution appointing the law firm of Greenberg Traurig, P.A. to serve as Special Counsel to the City of Fort Lauderdale, Florida, in connection with financing for the design and construction of the Federal Courthouse Parking Structure.

## **Background**

The City of Fort Lauderdale is designing and constructing a Parking Garage in connection with the construction of the new Federal Courthouse. The Parking Garage would be located on the site owned by the United State of America but leased to the City for no less than 22 years. The City would manage and operate the Garage and would receive all revenue from operations through the end of the Lease Term. Notwithstanding its location, the Parking Garage would be open to the public but the City may also issue parking permits for federal employees.

There are potential tax law issues that affects how the proceeds of these financings can be used. Due to their extensive knowledge of municipal financing related to tax laws and exempt versus taxable financing, the City Attorney's office recommends retaining the law firm of Greenberg Traurig, P.A. The fee for Special Counsel is \$35,000.00 plus \$2,500 for third party costs and expenses and is contingent on closing on the construction financing.

## **Attachment**

Exhibit 1 - Resolution

Prepared by: Lynn Solomon, Assistant City Attorney, City Attorney's Office

Charter Officer: D'Wayne M. Spence, Interim City Attorney 07/05/2023 CAM #23-0648