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Mr. Lee Feldman, City Manager City of Fort Lauderdale 100 N. Andrews Ave. Fort Lauderdale, Florida, 33301

Subject: 11 Palm Ave., Code Enforcement Case #CE06091540, Sailboat Bend.

Dear Mr. Feldman, City Manager:

Somewhere, somehow, there has been a misunderstanding or miscommunications regarding the wording of the Lien Settlement Agreement between the city's attorney of the City of Fort Lauderdale and the owners of the subject property.

We believe that we are all in agreement that the violations can be brought into compliance within 12 months of the issuance of the permits by the City of Fort Lauderdale. However, stating that the Owners will be able to complete the project and obtain the final certificate of occupancy, "CO", within 12 months of issuance of the permits is not correct, and, in fact, impossible for a project like this.

Therefore the Certificate of Occupancy Agreement should read that," Owner shall proceed with its plan for relocation and rehabilitation of the structures on the subject property in full compliance, "quoting the Mayor", with the violations in Case #CE06091540 of the structures on the subject property, within one year of the issuance of the required permits, which may be extended by the City Manager if good cause is shown by the owner".

This will enable the owners to get financing after the violations are brought into compliance. We believe that this was agreed by everyone.

Mr. City manager, please, if there is any misunderstanding; bring this to the City Commission so that we can all execute the final agreement and proceed with the work.

Sincerely,

Bernie Petreccia, Managing director