

The Blue Tree Café

Updated Project Cost Estimate (May 2022)

Construction Costs	
D&S Construction (contractor)	\$187,608.75
Change Order #1	[-4,000.00]
Change Order #2	12,906.00
Change Order #3	718.00
Roofing	5,000.00
Amerigas	9,614.56
Lighting	734.02
Flooring	<u>16,602.78</u>
Subtotal	\$229,184.11
Equipment	
Two (2) stove hoods	\$39,825.00
Restaurant Equipment	<u>38,000.00</u>
Subtotal	\$77,825.00
Architect	\$13,175.00
K & K Design	3,375.00
Permits	<u>4,991.82</u>
Subtotal	\$21,541.82
TOTAL UPDATED PROJECT COST	\$328,550.93
Developer Contribution (10%)	<u>-\$32,855.93</u>
	\$295,695.00
Initial CRA Funding	<u>-\$225,000.00</u>
Shortage Amount	-\$70,695.00

SOURCES		USES	
Total CRA Funding	\$295,695.00	Updated Construction Costs	\$229,184.11
Developer Contribution	<u>32,855.93</u>	Restaurant Equipment/Hoods	77,825.00
		Architect/Design/Permits	<u>21,541.82</u>
TOTAL	\$328,550.93	TOTAL	\$328,550.93

The Blue Tree Café, LLC
612 NW 9th Avenue, Fort Lauderdale, Florida 33311

Original Construction Budget and Build-Out Costs (June 2021)

Pre-Construction Costs	
Design	\$7,500.00
Engineering	8,500.00
Permit Fees	<u>5,000.00</u>
Estimated Projected Sub-Total	\$21,000.00
Hard Construction Costs	
Framing and drywall to build out kitchen, office and hallway	
Electrical outlets, switches & lights per design and code	
Plumbing for 3-compartment sink in kitchen area; sink & toilet in ADA compliant restroom	
AC drops, per plans, design and code	
Cafe counter space with countertops, shelving, cabinets, drawers, Per design and code	
Slip-resistant flooring throughout cafe (flooring to be chosen in design) and new slip-resistant tile flooring in the restroom	
Drop ceiling in kitchen area per design, plans and code	
Indoor sprinkler system per design plans and code	
Grease trap in the back of the cafe per code	
Paint cafe per design	
Signage (\$3,000)	
Security and POS Systems (\$40,000)	
Estimated Projected Sub-Total	\$135,000.00
Equipment	
Two hoods with fire suppression	\$9,201.60
Exhaust System (with labor)	41,500.00
Walk-in Freezer	6,746.00
Walk-in Refrigerator	6,746.00
Two island cooking stations	30,000.00
Shelving and storage	3,500.00
Food Preparation Tables	<u>1,500.00</u>
Estimated Projected Sub-Total	\$99,193.60
Miscellaneous	
Incidentals + 15% markups	10,306.40
ESTIMATED TOTAL PROJECT COST	\$265,500.00
CRA Forgivable Loan	\$225,000.00
Developer's contribution	40,500.00
TOTAL SOURCES	\$265,500.00