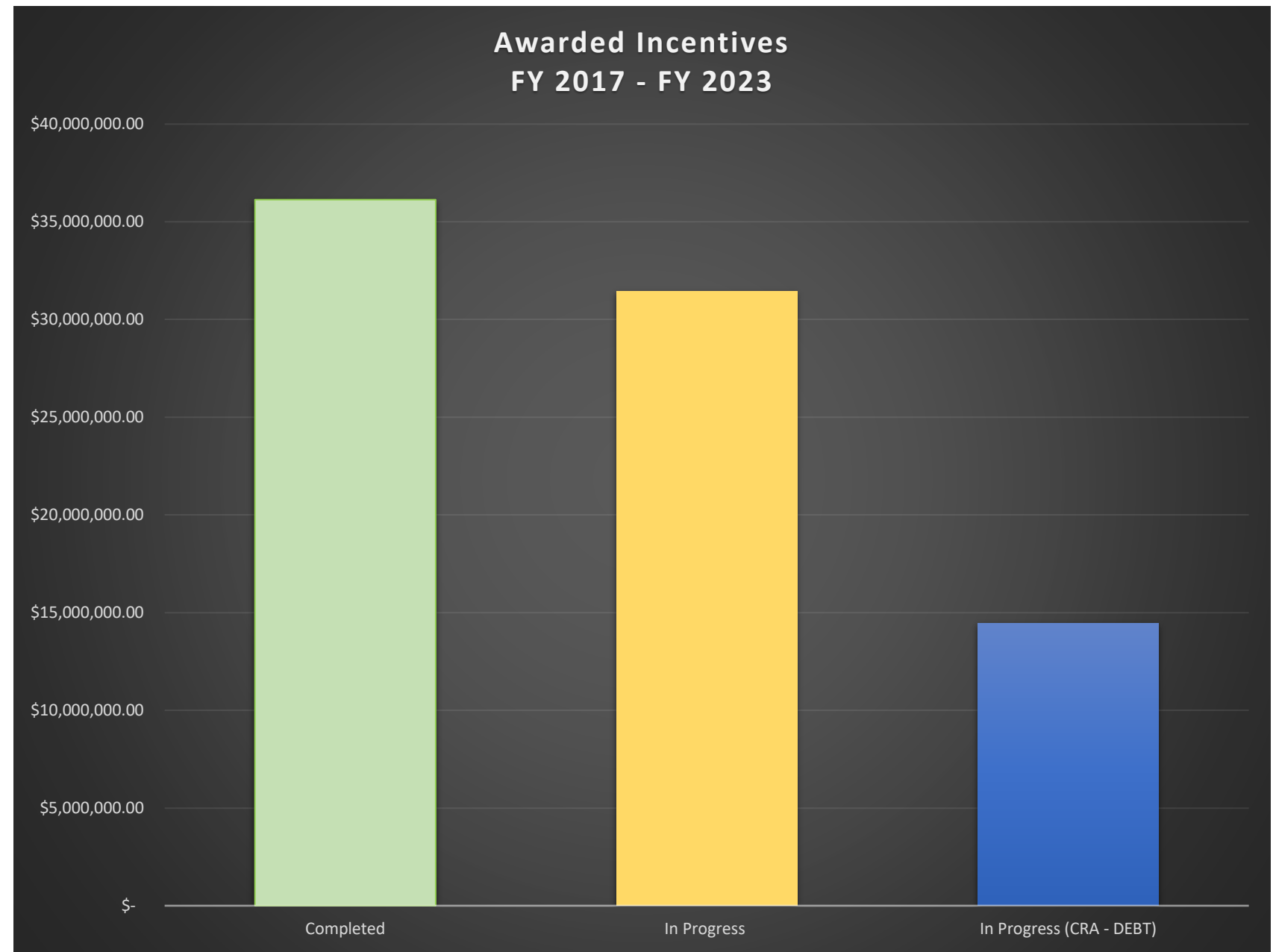


NORTHWEST PROGRESSO FLAGLER HEIGHTS INCENTIVE SUMMARY - FISCAL YEAR 2023 SUMMARY			
INCENTIVE STATUS	Awarded Incentives FY2017 - FY2023	SPEND as of 6.6.2023	Remaining Awarded Incentives
Completed	\$ 36,131,611.84	\$ (30,775,959.64)	\$ 5,355,652.20
In Progress	\$ 31,452,520.89	\$ (4,721,322.50)	\$ 26,731,198.39
In Progress (CRA - DEBT)	\$ 14,450,000.00	\$ -	\$ 14,450,000.00
INCENTIVE SUMMARY	\$ 82,034,132.73	\$ (35,497,282.14)	\$ 46,536,850.59

** CRA DEBT - \$20,000,000 Bank Loan



Multiple Awarded Incentives

Project Name	Location	CRA FUNDING	Developer
FPA II LLC	900/914/930 Sistrunk Blvd	\$ 748,500.00	Eyal Petetz
Provident LLC	909 Sistrunk	\$ 420,000.00	Eyal Petetz
Northwest 6th Inv. - Sistrunk Market	115 NW Sistrunk	\$ 1,400,000.00	Steven J. D'Apuzzo Sir
Northw 6th Inv. - Sistrunk Market	6160 NW 2nd Ave	\$ 350,000.00	Steven J. D'Apuzzo Sir
TOTAL		\$ 2,918,500.00	

Preliminary List of Potential Projects \$1,000,000 or Greater

Project	Location	Estimated CRA Contribution	Estimated Project	Developer
Fuse Group	824 Sistrunk	\$3,760,000.00	\$18,089,070.00	Eyal Peretz
Fuse Group	Sistrunk/NW 7th Ave.	\$10,000,000.00	\$40,000,000.00	Eyal Peretz
Fuse Group	NW 7th Ave/NW 2nd St.	\$4,000,000.00	\$16,000,000.00	Eyal Peretz
Cone Plaza	1000 Block Sistrunk	\$1,500,000.00	\$3,000,000.00	William Cone
Elks Club	NW 7th Ave/NW 2nd Street	\$1,500,000.00	\$3,000,000.00	Keven Eutsy
Mixed Use	1435 Sistrunk	\$3,000,000.00	\$6,000,000.00	Sale Pending
Boys and Girls Club	832 NW 2nd Street	\$1,000,000.00	\$1,500,000.00	Boys and Girls Club
TOTAL		\$24,760,000.00	\$87,589,070.00	

* Assigned but not started projects were moved to the IN Progress report. Once the project has been approved/awarded, internal staff are making sure funds are encumbered and vendor begins work.

NORTHWEST PROGRESSO FLAGLER HEIGHTS CRA - IN PROGRESS Incentive Projects as of 6/6/2023 (FY2017 - FY2023)										
Vendor	Commission District	DATE Awarded	Commission Agenda Memo #/Agreement /Administrative Approval	Total Award	Total approved Encumbrance as of FY 23	Total Disbursement	Percentage of Funds Disbursed	Remaining Awarded Incentives	ESTIMATED DATE OF COMPLETION	Comments
Robert Bethel American Legion Post 220	3	8/20/2019	19-0714	\$ 766,900	\$ 766,900	\$ (122,847)	16.0%	\$ 644,053	Nov. 2023	Awarded contract to general contractor. Construction to begin in 30 days.
**Rhythm 2.0	2	8/4/2019	Agreement/CAM 22-0038	\$ 350,000	\$ 350,000	\$ (24,558)	7.0%	\$ 325,442	Sept. 2023	Started construction on 9.1.2022. Pending redesign from Architect for dumpster area, per building department comments.
V & R Enterprises	3	11/5/2019	19-1068	\$ 350,000	\$ 350,000	\$ (8,593)	2.5%	\$ 341,408	Dec. 2023	Received two (2) bids. Will return to CRA board for additional funding.
**Junny's Restaurant - Donna's Carr.	3	10/6/2020	20-0654	\$ 325,000	\$ 325,000	\$ (298,732)	91.9%	\$ 26,268	April. 2023	Payments 1-4 disbursed - 95% completed. Pending electrical power to the building (FPL).
**1551 Sistrunk Blvd for B& D Trap	3	11/5/2020	20-0812	\$ 350,000	\$ 350,000	\$ (287,185)	82.1%	\$ 62,815	Sept. 2023	Drawings approved. Ground breaking ceremony 10/25/2022. First disbursement presented 1/31/2023 for \$193,537
**Thrive Development Group	2	7/9/2019	19-0625	\$ 3,990,375	\$ 3,990,375	\$ (3,836,050)	96.1%	\$ 154,325	Sept. 2023	Reimbursement Payment 1, 2, 3, 4 and 5. Under construction. Project 90% complete.
Dales Wheels & Tires	2	4/19/2022	22-0309	\$ 727,000	\$ 727,000	\$ -	0.0%	\$ 727,000	Dec. 2023	Agreement signed and mortgage recorded. Pending documents from closing agent.
**Optimal Pharmacy	3	8/16/2022	22-0732	\$ 293,000	\$ 293,000	\$ -	0.0%	\$ 293,000	Sept. 2023	Purchase order established.
Food and Friends Catering, LLC	3	8/16/2022	22-0733	\$ 1,125,000	\$ 1,125,000	\$ -	0.0%	\$ 1,125,000	Aug. 2024	Pending development agreement
**Broward Partnership for the Homeless	2	9/6/2022	22-0803	\$ 285,000	\$ 285,000	\$ -	0.0%	\$ 285,000	Sept. 2023	Project complete. Pending reimbursement per streetscape.
Cravemadness - Jamaican Jerk Res.	2	1/8/2019	19-0038	\$ 592,220	\$ 592,220	\$ -	0.0%	\$ 592,220	Dec. 2023	Construction scheduled to begin in July 2023.
Molly MaGuire/Irish Hospitality	2	9/3/2019	19-0840	\$ 500,000	\$ 500,000	\$ -	0.0%	\$ 500,000	Sept. 2024	Coordinating start of construction with landlord.
Avenue D'Arts - Comfort Suites	3	5/21/2019	19-0408	\$ 3,000,000	\$ 3,000,000	\$ -	0.0%	\$ 3,000,000	Sept. 2024	Closed on acquisition of the CRA lot, selected contractor. Coordinating start of construction.
Mount Hermon Housing	3	9/1/2020	20-0645	\$ 640,000	\$ 640,000	\$ -	0.0%	\$ 640,000	To be determined	Project is under construction.
West Village - The Adderley	3	1/21/2020	20-0011	\$ 12,000,000	\$ 12,000,000	\$ -	0.0%	\$ 12,000,000	Sept. 2025	Project is under construction.
**Omeegas Broward	3	12/15/2020	20-0939	\$ 350,000	\$ 350,000	\$ -	0.0%	\$ 350,000	Sept. 2023	Drawings complete, received 2 BIDS, will request additional funding. Price increase to \$765,000.
Wright Dynasty LLC	3	11/17/2020/ 12/6/2022	20-0849 & 22-1011	\$ 3,500,000	\$ 3,500,000	\$ -	0.0%	\$ 3,500,000	May. 2025	Award Increased from \$3M to \$3.5M.
GreenMills Holding	2	8/17/2021	21-0723	\$ 640,000	\$ 320,000	\$ -	0.0%	\$ 320,000	To be determined	Design Phase. Vendor applying for tax credits/pending application approval.
FatVillage, LLC for the Gallery	2	11/1/2022	22-0898	\$ 1,500,000	\$ 1,500,000	\$ -	0.0%	\$ 1,500,000	To be determined	Pending signed agreement.
Scattered Site Infill Housing	2 & 3	6/15/2021	21-0531	\$ -	\$ -	\$ -	0.0%	\$ -	To be determined	Under construction by: RFP BID# 12385-105 - Fort Lauderdale CDC/Ges Mac Development/Lemon City Development/Oasis of Hope & WWA Development LLC. WWA completed phase I and awarded phase II.
** AK Building Services, Inc.	3	3/3/2023	Agreement	\$ 132,863	\$ 132,863	\$ (67,151)	50.5%	\$ 65,712	Sept. 2023	PBIP and Façade Improvement in progress. First payment requested on 3/14/2023. Pending review.
**Provident Market 1937, LLC	3	1/10/2023	Agreement	\$ 98,500	\$ 98,500	\$ (34,142)	34.7%	\$ 64,358	Sept. 2023	Café/specialty food store - PBIP. First draw request
**Checkmate Barbershop	3	1/11/2023	Agreement	\$ 93,500	\$ 93,500	\$ (42,065)	45.0%	\$ 51,435	Sept. 2023	Unisex Barber shop - PBIP. First draw request
**Velta M. Young	3	5/18/2023	Agreement	\$ 72,525	\$ 72,525	\$ -	0.0%	\$ 72,525	Oct. 2023	Non-Residential Façade Forgivable Loan - pending purchase order to start.
**Dazed Brewing LLC	3	5/17/2023	Agreement	\$ 90,638	\$ 90,638	\$ -	0.0%	\$ 90,638	Oct. 2023	Property and Business Improvement Program - pending purchase order to start.
TOTAL INCENTIVE PROJECTS IN PROGRESS (TIF) as of 6.6.2023				\$ 31,772,521	\$ 31,452,521	\$ (4,721,323)	15.0%	\$ 26,731,198		

* PBIP - Property & Business Improvement

** Projects projected to be completed in FY 2023

NORTHWEST PROGRESSO FLAGLER HEIGHTS CRA - IN PROGRESS CRA DEBT - Incentive Projects as of 6/6/2023 (FY2017 - FY2023)										
Vendor	Commission District	DATE Awarded	Commission Agenda Memo #/Agreement /Administrative Approval	Total Award	Total approved Encumbrance as of FY 23	Total Disbursement	Percentage of Funds Disbursed	Remaining Awarded Incentives	ESTIMATED DATE OF COMPLETION	Comments
909 Sistrunk Blvd - Mixed use Commercial Dev.	3	11/16/2021	21-0319	\$ 4,000,000	\$ 4,000,000	\$ -	0%	\$ 4,000,000	To be determined	CRA submitted agreement to developer, pending review with developer's attorney. - Changes to development agreement. Currently under review.
The Aldridge and The Laramore - Mixed use	3	11/16/2021	21-0321	\$ 8,000,000	\$ 8,000,000	\$ -	0%	\$ 8,000,000	Aug. 2025	Development agreement is complete and approved by Invest FLL.
Victory Entertainment Complex	3	11/16/2021	21-0320	\$ 2,450,000	\$ 2,450,000	\$ -	0%	\$ 2,450,000	Sept. 2024	Legal is working on the Agreement. (Executed letter of intent)
TOTAL INCENTIVE PROJECTS IN PROGRESS (DEBT) as of 6.6.2023				\$ 14,450,000	\$ 14,450,000	\$ -	0%	\$ 14,450,000		