SECOND AMENDMENT TO FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY FAÇADE PROGRAM PARTICIPATION AGREEMENT

This Second Amendment dated **Sept. 30**, 2021 amends and modifies that certain Fort Lauderdale Community Redevelopment Agency Façade Program Participation Agreement dated October 15, 2015 as amended on March 23, 2017 (the "Agreement") between the Fort Lauderdale Community Redevelopment Agency ("Agency") and Urban North, LLC., a Florida limited liability company ("Developer").

RECITALS

Whereas, the Agency provided funding to the Developer for exterior improvements to the Property located in the Northwest Progresso Flagler Heights Community Redevelopment Area ("CRA Area"); and

Whereas, the Agency funding was secured by a Second Mortgage on the Property; and

Whereas, the Developer has applied to First Republic Bank for a loan in the amount of \$1,600,000 which shall be secured by a first priority mortgage encumbering the Property; and

Whereas, First Republic Bank has requested a subordination of the Agency mortgage lien; and

Whereas, the Agency has agreed to execute a Subordination Agreement in favor of First Republic Bank, provided the Developer provides additional collateral to secure the CRA loan; and

Whereas, the Developer has agreed to provide additional collateral in favor of the Agency and has agreed to reinvest \$50,000 from the proceeds of the First Republic Bank loan for renovating or rehabilitating real property owned by the Developer in the CRA Area in consideration of the Agency agreement to subordinate its interest in favor of First Republic Bank.

Now therefore in consideration of the foregoing, the parties agree as follows:

TERMS AND CONDITIONS

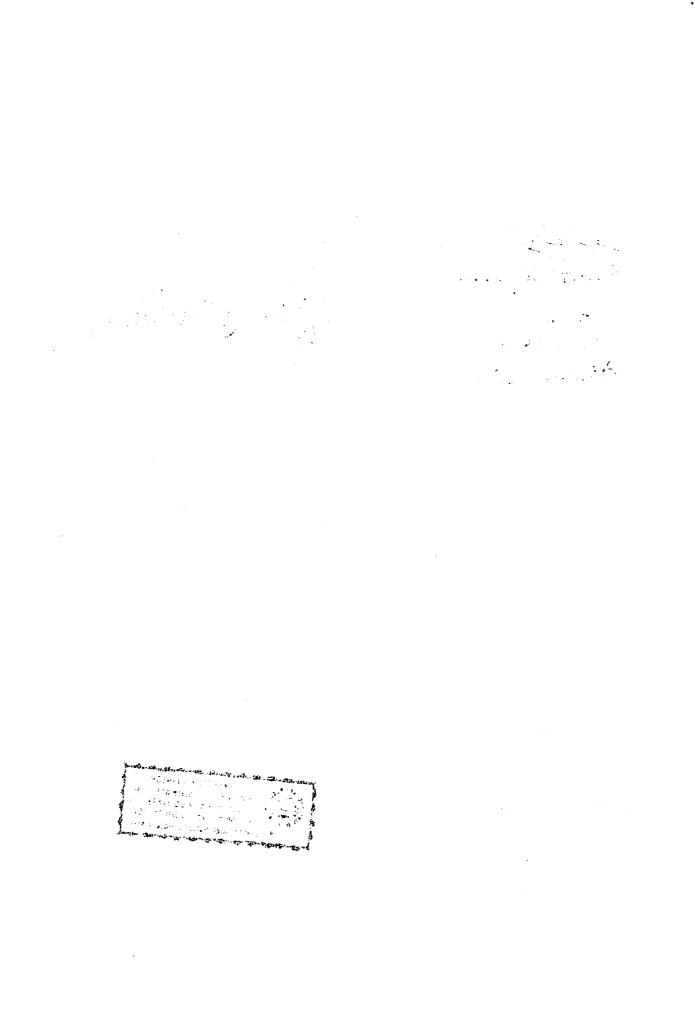
- 1. The recitals are true and correct and are incorporated herein.
- 2. The Developer, agrees and ratifies the terms and conditions of the Agreement as amended.

- 3. Developer shall receive a substantial benefit from the Agency under its Property and Business Investment Improvement Program dated June 14, 2019, with Patio Bar and Pizza, LLC (the "PBIP Agreement"). The Developer agrees and acknowledges that a default under PBIP Agreement shall constitute a default under this Agreement.
- 4. The Developer agrees to execute an Amendment to Mortgage, in form and content acceptable to the Agency, which instruments shall encumber and constitute a lien on the real property described in Exhibit A shall add additional collateral and shall amend the Mortgage dated March 23,2017, and recorded August 22, 2017 under instrument No. 114574421 of the Public Records of Broward County, Florida.
- 5. In consideration of the Agency's agreement to subordinate its interest in the Property, the Developer agrees to reinvest \$50,000 from the proceeds of the First Republic Bank loan in renovating or rehabilitating real property owned by the Developer in the CRA Area and shall identify the property address, legal description, scope of work, document cost and expenses and otherwise provide satisfactory evidence of its investment in renovation or rehabilitating real property located in the Northwest CRA Area upon request from the Agency.
- 6. Unless modified herein, all other terms and conditions of the Agreement remain unchanged and are in full force and effect.

REMAINDER OF THE PAGE LEFT BLANK
SIGNATURE PAGES TO FOLLOW

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.

WITNESSES:	AGENCY:	
Print Name Scott Wynan Print Name Aince Lavo Print Name	Redevelopment Agency, a body Corporate and politic of the State of Florida created pursuant to Part III, Chapter 163 By Dean Marantalis, Chair By Christopher 9. Lagerbloom, ICMA-CM Executive Director	
	CRA General Counsel: Alain E. Boileau, General Counsel	
ATTEST:		
FOR Jeffrey A. Modarelli, CRA Secretary STATE OF FLORIDA COUNTY OF BROWARD	Lynn Solomon, Assistant General Counsel	
	JEANETTE A JOHNSON Notary Public - State of Florida Commission # GG 276785 My Comm. Expires Jan 31, 2023 Bonded through National Notary Assn.	
Type of Identification Produced		



STATE OF FLORIDA COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this by means of physical properties.	esence or \square	
online, this 4 day of October, 2021, by CHRISTO		
LAGERBLOOM, ICMA-CM, Executive Director of the Fort Lauderdale	Community	
Redevelopment Agency, on behalf of the agency.		
Notary Public, State of Florida Aimee Llauro Name of Notary Typed, Printed or Stamped Notary Public State of Florida Aimee Llauro My Commission GG 321478 Expires 05/08/2023		
Personally KnownOR Produced Identification		
Type of Identification Produced		

WITNESSES:	PROGRESSO:
Jenhipor	Urban North, LLC., a Florida limited liability company
(Witness print or type name)	By: JAY ADAMS, Manager
Milano	
(Witness print or type name)	
STATE OF FLORIDA: COUNTY OF BROWARD:	
physical presence or □ online, this <u>30</u> day	of
Notary Public, State of Florida	Notary Public State of Florida
Name of Notary Typed, Printed or Stamped	Aimee Llauro My Commission GG 321478 Expires 05/08/2023
Personally KnownOR Pr	oduced Identification
Type of Identification Produced	

Exhibit "A"

Lots 1, 2 and 3, Block 256, PROGRESSO, according to the Plat thereof recorded in Plat Book 2, Page 18, of the Public Records of Miami-Dade County, Florida. Said land situate, lying and being in Broward County, Florida.

Together With

An Unnumbered Triangle Tract of Land Lying South of Block 214, of PROGRESSO, according to the Plat thereof Recorded in Plat Book 2, Page 18, of the Public Records of Miami-Dade County, Florida, more particularly described as follows:

Beginning at the Southeast corner of the intersection of 21st Street (Now N.E. Third Avenue) and Avenue D (Now N.E. 9th Street); thence South 180 Feet, thence Northeasterly Parallel to the right of way line of the Florida East Coast Railway to the South line of Avenue "D" (Now N.E. 9th Street), thence West 170 feet along the South line of Avenue "D" (now N.E. 9th Street) to the point of beginning.

Said land situate, lying and being in Broward County, Florida.



COMMISSION AGENDA ITEM DOCUMENT ROUTING FORM Today's Data: 10/1/2021

Today's Date: <u>10/1/2021</u>

21 10/14/2021

DOCUMENT TITLE: Urban North- Second Amendment to Fort Lauderdale CRA Facade Program Agreement COMM. MTG. DATE: 9/21/2021 CAM #: 21-0834 ITEM #: M-2 CAM attached: ⊠YES □NO Routing Origin: CAO Router Name/Ext: Erica K./6088 Action Summary attached: XYES NO Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property CIP FUNDED: YES NO (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, or real. 1) Dept: Router Name/Ext: # of originals routed: 1 Date to CAO: 2) City Attorney's Office: Documents to be signed/routed? XYES NO # of originals attached: 2 Date to CCO: 9/22/2021 Lynn Solomon Initials Attorney's Name 3) City Clerk's Office: # of originals: Routed to: Donna V./Aimee L./CMO Date: 101170 4) City Manager's Office: CMO LOG #: O Document received from: 10-1-31 TARLESHA SMITH GREG CHAVARRIA □ CHRIS LAGERBLOOM ☐ Assigned to: CHRIS LAGERBLOOM as CRA Executive Director ☐ APPROVED FOR C. LAGERBLOOM'S SIGNATURE ☐ N/A FOR C. LAGERBLOOM TO SIGN PER ACM: T. Smith (Initial/Date) PER ACM: G. Chavarria _____ (Initial/Date) PENDING APPROVAL (See comments below) Comments/Questions: Forward originals to Mayor CCO Date: 10-4-1 5) Mayor/CRA Chairman: Please sign as indicated. Forward originals to CCO for attestation/City seal (as applicable) Date: originals to CAO for FINAL APPROVAL Date: 6) City Clerk: Forward 7) CAO forwards originals to CCO Date: 8) City Clerk: Scan original and forwards 1 original to: Erica Keiper/ xt. 6088 Attach certified Reso# YES NO Original Route form to: Erica K./6088