#13-0261

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Lee Feldman, ICMA-CM, City Manager

DATE: February 5, 2013

TITLE: ORDINANCE – Introduce on first reading amendment to section 15-231,

Economic Incentive Programs and Section 15-232 Economic Incentive

Application Selections Criteria, chapter 15, Article VIII

Recommendation

It is recommended that the City Commission approve on first reading an Amendment to the City's Code of Ordinances of Chapter 15, Article VIII, Section 231 – Economic Incentive Programs, and Section 232 – Economic Incentive Application Selection Criteria by amending the time period for job creation.

Background

This change is needed to extend the time period for applicants from 12 to 36 months for total job creation, and also to modify the language under the state local match to parallel state requirements.

In order to be consistent with the requirements of the State of Florida Department of Economic Opportunity pursuant to the Qualified Target Industry Tax Refund Program, the Department of Sustainable Development has proposed certain changes to the City's Economic Development Ordinance regarding time periods for job creation. The clarification of language will allow companies the flexibility to create jobs over a 36-month period and still be eligible for the job growth incentive.

Resource Impact

There is no fiscal impact associated with this action.

Attachment Exhibit 1 - Ordinance

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