

Northwest Progresso Flagler Heights Project Tracking PROJECTIONS

August 14, 2017



Color indicates process was completed

Community Redevelopment Agency (Beginning as of 10/1/2016)

Color indicates assistance will be paid in FY 2018/FY 2019

Incentive Remaining Funds as of 8.14.2017														\$ 1,060,736		FY 2017	
Anticipated Date of Project Completion	BUSINESS INCENTIVES	Assignee	CAM #	CAM DATE	BASIS	% Done	Advisory Board Recommended Funding	CRA Board Approved Funding	Total \$ Approved / Encumbered for Payment to Date	Total \$ Paid to Date	*Date Paid	Beginning Balance	FY 17 Obligated Funds	Actual (Paid)	Budget Amendment 9.6.2017	FY 17 Remaining Funds	
<b>Property Tax Reimbursement CRA091705</b>												<b>Annual reduction based on approval</b>		<b>\$ 2,040,000</b>		<b>\$ (450,000)</b>	
9/30/2017	Land Acquisition of 2 properties	B. Wojcik	17-0444	5/16/2017	purchase of two residential properties from the City of Fort	0.0%		\$ -					\$ 672,291	\$ 190,000		\$ 727,709	
1/30/2018	Flagler Village Hotel	B. Wojcik	16-1127	11/1/2016	Based on the actual property taxes generated	0.0%		\$ 1,711,020									
9/30/2017	Land Acquisition of 55 properties	B. Wojcik	17-0199	3/7/2017	purchase of fifty-five residential properties from the City of Fort Lauderdale( accept the instruments of conveyance)	0.0%		\$ 612,291									
9/30/2017	Land Acquisition of properties	B. Wojcik	17-0371	5/16/2017	purchase of residential properties from the City of Fort Lauderdale( accept the instruments of conveyance)	0.0%		\$ 60,000									
<b>Development Incentive CRA091704</b>												<b>Terms based on approval</b>		<b>\$ 5,950,000</b>		<b>\$ 1,350,000</b>	
3/30/2018	LPF Realty FL LLC(Triangle Services)	B. Wojcik	16-1313	12/20/2016	Funding Assistance	0.0%	\$ -		\$ 1,500,000				\$ 7,281,475	\$ -		\$ 18,525	
9/1/2017	All Aboard Florida	G. Hall	17-0818	8/22/2017	Funding Assistance	0.0%	\$ 281,274										
9/1/2017	Brightline	G. Hall	17-0821	8/22/2017	Funding Assistance	0.0%	\$ 183,820										
9/1/2020	The SIX13	G. Hall	17-0633	6/6/2017		0.0%	\$ -	\$ 3,000,000	\$ 4,000,000								
9/1/2020	Sistrunk Market Project	B. Wojcik	17-0940	9/6/2017	Forgivable Loan	0.0%	\$ 1,400,000										
9/1/2018	Solid Soccer LLC-MAS Café Project	B. Wojcik	FY 2018	9/6/2017	Funding Assistance	0.0%	\$ 225,000										
9/1/2017	Wine Watch, LLC	B. Wojcik	N/A	N/A	Funding Assistance	0.0%			\$ 50,000								
9/1/2017	SGS Investments	B. Wojcik	N/A	N/A	Funding Assistance	0.0%			\$ 16,381								
9/1/2025	YMCA	G. Hall	17-0875	8/22/2017	Funding Assistance	0.0%	\$ 1,250,000										
9/1/2018	TE Management/NW 7th Ave Hotel	B. Wojcik		FY 2018	Funding Assistance	0.0%	\$ 1,500,000										
9/1/2018	TBG-NW 7th Ave/Sistrunk Mixed Project	B. Wojcik		FY 2018	Funding Assistance	0.0%	\$ 10,000,000										
9/1/2018	Gil Hyatt	B. Wojcik		FY 2018	Funding Assistance	0.0%	\$ 260,000										
<b>Streetscape Enhancement CRA091703</b>												<b>Up to 70% or 90%/ \$500,000</b>		<b>\$ 1,500,000</b>			
9/7/2019	Quantum	B. Wojcik	16-0810	9/6/2016	Approved prior to the new incentive	0.0%	\$ -		\$ 500,000				\$ 1,330,345	\$ 20,000		\$ 149,655	
10/5/2019	Flagler Village Hotel	B. Wojcik	16-1127	11/1/2016	Funding Assistance	0.0%	\$ -	\$ 329,933		\$ -							
8/30/2017	Rechter Holdings (913 NE 4 Ave)	B. Wojcik			Funding Assistance	0.0%	\$ -	\$ 91,267		\$ -							



Commercial Façade Improvement CRA091701			Up to 75% or 90%/\$125,000								\$ 1,000,000									
8/30/2017	728 NW 7 Terr.	B. Wojcik			Funding Assistance	50.0%	\$	15,000	\$	7,500	\$	7,500	3/29/2017	\$	897,296	\$	78,800		\$	23,904
3/30/2018	901 Progresso Dr. (Progresso Plaza)	B. Wojcik			Funding Assistance	50.0%	\$	15,000												
11/30/2016	723 NE 2 Ave	B. Wojcik			Funding Assistance	100.0%	\$	-	\$	15,000	\$	15,000	12/13/2016							
11/30/2016	731 NE 2 Ave	B. Wojcik			Funding Assistance	100.0%	\$	-	\$	15,000	\$	15,000	12/13/2016							
11/30/2016	737 NE 2 Ave	B. Wojcik			Funding Assistance	100.0%	\$	-	\$	15,000	\$	15,000	12/13/2016							
8/30/2017	Rechter Holdings (913 NE	B. Wojcik			Funding Assistance	50.0%	\$	-	\$	7,500	\$	7,500	4/3/2017							
3/30/2017	Moody Insurance (725 Prog. Dr.)	B. Wojcik	15-1376 & 16-1213	11/17/2015 & 11/01/2016	Funding Assistance	100.0%	\$	-	\$	7,500	\$	7,500	3/16/2017							
9/30/2017	Startups Club	G. Hall			Funding Assistance	0.0%	\$	350,000												
5/30/2017	CHDS, LLC (1740 NW 3 Ct)	B. Wojcik			Funding Assistance	0.0%	\$	-	\$	11,300	\$	11,300								
9/1/2018	CHDS, LLC (1134 LLC)	B. Wojcik		FY 2018	Funding Assistance	0.0%	\$	225,000												
12/30/2017	726 Ave LLC/ Invasive Species	B. Wojcik	17-0588	6/20/2017	Funding Assistance	0.0%	\$	-	\$	24,796										
9/1/2017	Craig Brody Warehouse	G. Hall	17-0937	9/6/2017	Funding Assistance	0.0%	\$	350,000												
	The Provident - FPA III	G. Hall			Funding Assistance	0.0%	\$	125,000												
	The Pharmacy - FPA II	G. Hall			Funding Assistance	0.0%	\$	375,000												
<b>*** BUSINESS INCENTIVES FUNDING TOTAL:</b>												<b>\$ 11,490,000</b>	<b>\$ 10,940,464</b>	<b>\$ 388,800</b>	<b>\$ 900,000</b>	<b>\$ 1,060,736</b>				
Anticipated Date of Project Completion	RESIDENTIAL INCENTIVES	Assignee	CAM #	CAM DATE	BASIS	% Done	Advisory Board Recommended Funding	CRA Board Approved Funding	Total \$ Approved / Encumbered for Payment to Date	Total \$ Paid to Date	*Date Paid	Beginning Balance	FY 17 Obligated Funds	Actual (Paid)	Budget Amendment 9.6.2017	FY 17 Remaining Funds				
	Residential Rehabilitation Program (Single-Family homes) CRA091706				Up to \$55,000/\$75,000							450,000			\$ (450,000.00)					
On HOLD	CRA Housing Rehab Asst. - Antonia Bailey	B. Wojcik	17-0246	7/11/2017	Housing Assistance	0.0%	\$ 90,000	\$ -	\$ -	\$ -						\$ -				
	Purchase Assistance Program (Single-Family homes) CRA091707				Up to \$45,000/Affordability need							450,000			\$ (450,000.00)					
						0.0%		\$ -	\$ -	\$ -						\$ -				
<b>*** RESIDENTIAL INCENTIVES FUNDING TOTAL:</b>												<b>\$ 900,000.00</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>				
<b>NPF CRA INCENTIVE FUNDING TOTAL:</b>												<b>\$ 12,390,000</b>	<b>\$ 10,940,464</b>	<b>\$ 388,800</b>		<b>\$ 1,060,736</b>				