



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#15-0623

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: May 19, 2015

TITLE: Resolution Approving the Sale of City-owned property Located at 1239 NE 3rd Ave

Recommendation

It is recommended that the City Commission adopt a resolution approving the sale of city-owned property to Drumm Enterprises, Inc. (Drumm) under Charter Section 8.04, in the amount of \$9,001.

Background

The City acquired the property located at 1239 NE 3rd Avenue by Certificate of Title dated June 19, 2000. The property is zoned RD-15, Residential Single Family and Duplex/Medium Density. The parcel has remained vacant and unimproved since acquisition and the sale will place it back on the tax rolls.

On March 17, 2015, the City Commission adopted Resolution No. 15-53 declaring the property as no longer needed for public use and available for purchase, setting the minimum bid at \$5,000. CBRE, the City's real estate agent of record, marketed the property to the surrounding homeowners. Two bids were received with the highest bidder being Drumm, in the amount of \$9,001. Drumm will be obligated to pay the brokerage commission to CBRE of 4.0% of the purchase price and execute the Purchase Contract and Addendum, in substantial form as attached.

Resource Impact

There will be a positive fiscal impact to the City in the amount of \$9,001.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management

- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are United*.

Attachments

Exhibit 1 – Resolution No. 15-53

Exhibit 2 – Bid Tabulation

Exhibit 3 – Purchase Contract

Exhibit 4 – Resolution

Prepared by: Stacey Daley, Administrative Assistant

Department Director: Phil Thornburg, Parks & Recreation