



TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee Feldman, City Manager

DATE: May 06, 2014

TITLE: Consent Motion to Approve - AMENDMENT OF LEASE AGREEMENT WITH TOWER 101 ASSOCIATES, LLC FOR CITY HALL PARKING GARAGE OFF-STREET PARKING AND LEASE OF PARKING PERMITS

Recommendation

It is recommended that the City Commission authorize the City Manager to enter into an Amendment to Off-street Parking and Lease of Parking Permits Agreement with Tower 101 Associates, LLC to provide an additional 50 parking spaces in the City Hall Garage.

Background

This agreement dates back to 1991 for off-street parking and the lease of parking permits with the City of Fort Lauderdale for parking at the City Hall Garage.

At its meeting on June 19, 2012, the City Commission approved an Assignment of this Agreement, along with the City's Consent to an Assignment of this Agreement, from Caproc Third Avenue, LLC to Tower 101 Associates, LLC, with the terms of the lease remaining unchanged.

Tower 101 Associates, LLC has now requested an additional 50 spaces to accommodate a new tenant in their building. These will be uncovered spaces on the roof of the City Hall Garage at 200 NE 2nd Street.

The Parking Services Division completed an informal parking survey of this area of the garage and has determined that this request can easily be accommodated. The new tenant will pay The Parking Services Division \$50.00 per space, per month on the first of each month for these additional spaces.

Resource Impact

There is a positive fiscal impact associated with this lease amendment of \$2,500 per month.

Strategic Connection

1. This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder of Excellence**, specifically advancing:

Goal 12: Be a leading government organization, managing resources wisely and sustainably.

Objective 1: Ensure sound fiscal management.

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We are United*.

Attachments

Exhibit 1 Amendment to Lease Agreement

Prepared By: Brian McKelligett, Parking Services Manager

Department Director: Diana Alarcon, Transportation and Mobility