



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
SPECIAL MEETING

#24-0688

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: September 12, 2024

TITLE: Public Hearing - Beach Business Improvement District Annual Rate
Resolution for Fiscal Year 2025 - **(Commission District 2)**

Recommendation

Staff recommends the City Commission hold a public hearing and adopt the Annual Rate Resolution establishing an assessment rate of \$0.8525 per \$1,000 of assessed property value for Fiscal Year (FY) 2025 and approving the FY 2025 Assessment Roll.

Background

On October 3, 2006, the City of Fort Lauderdale authorized the imposition of an annual Beach Business Improvement Assessment to fund all or any portion of cost of the provision of Beach Business Improvement services, facilities, or programs that provide a special benefit to assessed business properties (Ordinance C-06-34). The City adopted Preliminary Rate Resolution No. 24-136 on July 2, 2024, in accordance with Section of Ordinance No. C-06-34. The Resolution, among other things, established an estimated assessment rate, set forth a brief description of the services to be provided, and determined the costs for the upcoming year. The non-ad valorem assessment rate of \$0.8525 per \$1,000 of assessed property value which is estimated to generate \$1,267,604 in revenue to the Beach Business Improvement District Fund.

The City Manager is required per state statute to certify the non-ad valorem assessment rate to the Broward County Tax Collector no later than September 15, 2024.

Resource Impact

There is no fiscal impact for FY 2024. This Non-Ad Valorem Assessment will generate approximately \$1,267,604 in revenue in FY 2025.

Strategic Connections

This item supports the Press Play Fort Lauderdale 2029 Strategic Plan, specifically advancing:

- Guiding Principle: Fiscal Responsibility

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

Attachments

Exhibit 1 - Beach Business Improvement District Boundary Map
Exhibit 2 - Resolution

Prepared by: Yvette Matthews, Acting Director, Office of Management and Budget

Charter Officer: Susan Grant, Acting City Manager