



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#13-0847

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee Feldman, ICMA-CM, City Manager

DATE: July 9, 2013

TITLE: RESOLUTION – Setting the Proposed Millage Rate for the City of Fort
Lauderdale FY 2014 Proposed Budget and for the Sunrise Key
Neighborhood Improvement District

Recommendation

It is recommended that the City Commission adopt a resolution that sets the proposed millage rate for the FY 2014 Budget at 4.1193, accepts the FY 2014 proposed millage rate for the Sunrise Key Neighborhood Improvement District of 1.000 per \$1,000 of taxable value and provides for advising the Broward County Property Appraiser of such millage rates.

Background

Per Section 9.02 of the City Charter, the City Manager is required to submit to the City Commission his budget message, estimates and recommendations, together with a proposed budget for the fiscal year beginning October 1.

The FY 2014 Proposed Budget includes a millage rate of 4.1193 per \$1,000 of taxable value. This millage supports the FY 2014 Proposed General Fund budget of \$274,441,422.

The Sunrise Key Neighborhood Improvement District board met on May 22, 2013 and approved a millage rate of 1.0000 per \$1,000 of taxable value. This revenue combined with other revenue sources supports the Sunrise Key Neighborhood Improvement District proposed budget of \$75,000.

Resource Impact

There is no fiscal impact associated with this action.

Attachments:

1. FY 2014 Proposed Budget Book
2. FY 2014 Revenue and Expenditure Reports
3. Proposed Five-Year Community Investment Plan (CIP)
4. Budget Advisory Board FY 2014 Budget Recommendation
5. Resolution

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