



2023 - 2024 Property - Not to Exceed (NTE) Indication
City of Fort Lauderdale
REVISED 1/12/2023

	22/23 Policy Period	23/24 Policy Period
	*Expiring \$50M Non-Utility \$25M Utility	* Proposed \$25M Non-Utility \$15M Utility
Non-Utility Policy ¹	\$ 1,661,555	\$ 1,966,342
Utility Policy ²	\$ 721,203	\$ 873,915
Boiler & Machinery Policy ³	\$ 17,022	\$ 23,500
Standalone Terrorism - Non-Utilities ⁴	\$ 16,500	\$ 19,500
Current NFIP Flood Policies (+18%)	\$ 83,284	\$ 98,275
22/23 Total Premium Paid 23/24 NTE	\$ 2,499,564	\$ 2,981,532
Premium % change	N/A	19%
Non-Utility Total Insured Values (TIV)	\$ 261,374,713	\$ 255,347,113
Utility TIV Total Insured Values (TIV)	\$ 271,071,232	\$ 296,019,142

*Named Storm Sublimit

Deductibles:

Non-Utilities:

All Other Perils: \$50,000

Named Storm Wind and Hail: \$5,000,000 any one occurrence

Utilities:

Property Damage/Time Element All Other Perils: \$5,000,000 any one occurrence

Named Windstorm: 7.5% of TIV, Minimum \$5,000,000

Policy Limits:

1. \$25,000,000
2. \$15,000,000
3. \$150,000,000
4. \$50,000,000