

RESOLUTION NO. 18-

A RESOLUTION OF THE CITY OF FORT LAUDERDALE BROWARD COUNTY, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT, ATTACHED AS EXHIBIT "A" AND INCORPORATED HEREIN; SUPPORTING THE COUNTY'S PLACEMENT OF A 30 YEAR TRANSPORTATION SURTAX LEVY OF ONE PERCENT (1%) ON THE NOVEMBER 6, 2018 ELECTION BALLOT IN ACCORDANCE WITH THE TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT AND SECTION 212.055, FLORIDA STATUTES; PROVIDING FOR DISTRIBUTION OF THIS RESOLUTION; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 212.055(2), Florida Statutes, authorizes the levy of a local government infrastructure sales surtax of 0.5% or 1% upon transactions occurring within Broward County that are taxable pursuant to Chapter 212, Florida Statutes, subject to approval by a majority of those voting in a referendum election; and

WHEREAS, because of the urgent need for transportation system improvements, on June 5, 2018, the Broward County Commission ("County Commission") enacted Ordinance No. 2018-29 (the "Broward County Transportation Surtax Ordinance"), which levied the transportation surtax of 1% subject to voter approval, established a transportation surtax trust fund into which all surtax proceeds will be deposited, established an independent oversight board (the "Oversight Board"), established a seven (7) member entity (the "Appointing Authority") to appoint the members of the Oversight Board, and provided a process by which any municipality within Broward County may apply for project funding from surtax proceeds; and

WHEREAS, on August 6, 2018, the City of Fort Lauderdale submitted a final project list to Broward County through Commission Memo 18-120 and requested project funding from surtax proceeds; and

WHEREAS, Section 212.055(1) Florida Statutes, authorizes the County to levy a Charter County and Regional Transportation System sales surtax of up to 1% upon

transactions occurring within Broward County that are taxable pursuant to Chapter 212, Florida Statutes, also subject to approval by a majority of those voting in a referendum election; and

WHEREAS, on June 6, 2018, the County Commission voted to place on the November 6, 2018 ballot, for consideration by the countywide electorate, a proposed transportation surtax levy of 1% (the "County Ballot Proposal"); and

WHEREAS, the Broward municipalities and the County have negotiated a Transportation System Surtax Interlocal Agreement (the "Surtax Interlocal Agreement"), attached as Exhibit "A", which provides for the terms, conditions and implementation of the County Ballot Proposal; and

WHEREAS, in accordance with the Surtax Interlocal Agreement, the 1% levy and a brief general description of planned projects will be placed on the November 6, 2018 countywide election ballot (the "Ballot Measures"), and the Broward municipalities and the County have pledged to work to educate the electorate on the importance of the Ballot Measures; and

WHEREAS, the Surtax Interlocal Agreement provides for an independent Oversight Board to be established to ensure transparency and objectivity in the review of applications for funding from surtax proceeds; and

WHEREAS, the City Commission desires to support the County Ballot Proposal and approve and authorize the appropriate City officials to execute the Surtax Interlocal Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF FORT LAUDERDALE, FLORIDA THAT:

SECTION 1. Legislative Findings/Recitals. The above recitals are hereby adopted by the City of Fort Lauderdale as its legislative findings relative to the subjects and matters set forth in this Resolution.

SECTION 2. Support of County Ballot Proposal. The City hereby approves the County Ballot Proposal and supports the County's placement of a 1% Countywide Transportation System Surtax on the November 6, 2018 ballot in accordance with the Surtax Interlocal Agreement, attached as Exhibit "A".

SECTION 3. Approval of Surtax Interlocal Agreement. The Surtax Interlocal Agreement between the Broward municipalities and the County, attached as Exhibit "A", is hereby approved.

SECTION 4. Authorization to Execute Surtax Interlocal Agreement. The appropriate City officials are authorized to execute the Surtax Interlocal Agreement, attached as Exhibit "A", together with such non-substantive changes as are acceptable to the City Manager and approved as to form and legal sufficiency by the City Attorney.

SECTION 5. Pledge of Support. To the fullest extent permissible under Florida law, the City pledges to publicly support the County Ballot Proposal in accordance with the terms of the Surtax Interlocal Agreement.

SECTION 6. Distribution of Resolution. The City Clerk is directed to distribute this Resolution to the Board of County Commissioners for Broward County, the Broward County Supervisor of Elections and the Broward County Attorney's Office.

SECTION 7. Implementing Actions. The City Manager and the City Attorney are hereby authorized to take any actions necessary to implement the aims of this Resolution.

SECTION 8. Severability. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, it is the intent of the City Commission that such invalidity shall not affect other provisions or applications of the Resolution which can be given effect without the invalid provision or application and, to this end, the provisions of this Resolution are declared severable.

SECTION 9. Conflicts. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 10. Effectiveness and Effective Date. This Resolution shall take effect immediately upon approval of the Surtax Interlocal Agreement by the County and the governing bodies of the municipalities representing at least a majority of the population of Broward County; provided however that if the Surtax Interlocal Agreement is not approved by the County and the governing bodies of the municipalities representing at least a majority of the population of Broward County on or before October 1, 2018, this Resolution shall be void and of no force or effect.

ADOPTED this the ____ day of _____, 2018.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI

TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT

This Transportation System Surtax Interlocal Agreement (the "Agreement") is entered into by and between Broward County, a political subdivision of the State of Florida (the "County"), the municipalities that formally approve this Agreement and execute and return to the County a signature page bearing the above legend, each of which is a municipal corporation within Broward County existing under the laws of the State of Florida (collectively, the "Municipalities"), and the Broward County Metropolitan Planning Organization, duly organized and existing under Section 339.175, Florida Statutes (the "MPO").

Recitals

A. Because of the urgent need for transportation system improvements, the County Commission voted on June 5, 2018, to place on the November 6, 2018, ballot, for consideration by the countywide electorate, a proposed transportation surtax levy of one percent (1%) (the "Ballot Proposal"). On June 5, 2018, the County Commission also enacted Ordinance No. 2018-29, the Broward County Transportation Surtax Ordinance, which is codified in Section 31½-71, et seq., Broward County Code of Ordinances, and which, among other things:

1. Levied the surtax subject to subsequent voter approval;
2. Established a transportation surtax trust fund into which all surtax proceeds will be deposited;
3. Established an independent oversight board (the "Oversight Board") to ensure transparency and objectivity in the review of applications for funding from surtax proceeds;
4. Established a seven (7) member entity (the "Appointing Authority") to appoint the members of the Oversight Board. One of the members is a designee of the Broward League of Cities; and
5. Provided a process by which any municipality within Broward County may apply for project funding from surtax proceeds, which process includes a request that the MPO review and rank all municipal projects based on each project's ability to alleviate traffic congestion and enhance connectivity.

B. The County and the Municipalities enter into this Agreement to demonstrate their commitment to work together to protect the health, safety, and welfare of their mutual residents and visitors, including by educating the electorate, consistent with state law requirements, on the critical importance of the Ballot Proposal.

EXHIBIT "A"

C. The County Commission, the governing body of each of the Municipalities, and the MPO enter into this Agreement on behalf of their respective entities after having made the following findings:

1. Without a dedication of substantial new revenues, the existing transit system within Broward County will not be sustainable, alternative modes of transportation will not be realized, and traffic congestion will continue to worsen;
2. The ten-year Transportation Development Plan approved by the County Commission on January 9, 2018, identifies that the County's transit system will be substantially underfunded by 2025, despite the current dedication of substantial *ad valorem* tax revenues to subsidize transit operations;
3. The proposed transportation surtax would enable the advancement of transportation and premium transit projects presently identified in the MPO's Commitment 2045 Metropolitan Transportation Plan and the current five-year Transportation Improvement Program, and would provide funding for roadway capital investment projects that would improve safety, reduce congestion, and advance multimodal mobility options for residents and visitors, which projects are currently infeasible for reasons including a lack of dedicated revenue for operations and maintenance; and
4. Critically, the proposed transportation surtax would provide a dedicated funding source that would enable the County to leverage revenues contributed by residents and visitors to obtain federal transportation grants available only to grant applicants that can demonstrate the financial resources to build, operate, and maintain, through their useful lives, major transportation projects, thereby bringing back to Broward County more of the tax dollars paid by local residents and businesses that would otherwise be allocated to other counties and states. The proposed surtax would enable the County to compete directly for, and work collaboratively with other governmental and private partners to acquire, certain discretionary state and federal funding to advance the mobility goals of the region.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

Agreement

I. **Recitals**. The above-stated Recitals are true and correct and are incorporated herein by this reference.

II. **Applications for Funding**. All municipal projects included within the Regional Mobility & Transportation Enhancements Surtax Initiative, which will be considered by the County Commission on September 13, 2018 (the "Current Municipal Projects"), shall be deemed to have been properly submitted by the Municipalities to the County consistent

with Section 31½-75(h), Broward County Code of Ordinances, and are not required to be resubmitted. There are seven hundred nine (709) Current Municipal Projects, with an estimated total cost of \$2.8 billion (including the City Project Contingency). All of these projects have been submitted to the MPO for review, ranking, and prioritization, consistent with Section IV below.

III. Eligibility. While the Transportation Surtax Ordinance prioritizes funding for municipal projects that will relieve traffic congestion and increase connectivity, the following municipal projects may be considered for funding:

A. Street lighting - Improvements to lighting systems along a public road that illuminate the right-of-way for vehicles, pedestrians, and bicyclists. A lighting justification report consistent with Broward County and FDOT policies is required for these improvements to be considered;

B. Drainage - Improvements to a public road storm water system that address drainage deficiencies, provided the drainage improvements only address storm water runoff from a public roadway. Improvements to address runoff from private roads and developments are not eligible;

C. Buffer/Sound Walls - Improvements that are consistent with the Florida Department of Transportation's noise decibel level criteria;

D. Fiber-optic - Improvements supporting only communications for the public transportation system, provided that the proposed improvements have received approval from the maintaining and operating agency(ies). Shared conduit may not be considered for surtax funding;

E. Landscaping - Only improvements within the public road right-of-way that meet the applicable design criteria may be considered for funding;

F. Parking - Improvements used for park-and-ride or other transit-oriented development parking that serves the public. Garages directly related to a transportation project that serves the public will be considered, provided the parking fees do not exceed costs associated with securing, operating, and maintaining the facility; and

G. Road Improvements - Resurfacing and road repairs, pavement markings, signage, guardrails, ADA accommodations, and traffic calming projects are eligible. High-end decorative lighting, decorative road signage, brick pavers, and similar items are not eligible.

IV. MPO Review and Ranking. For all Current Municipal Projects and all future municipal projects submitted to the MPO (collectively, "Submitted Municipal Projects"), the MPO agrees to review, rank, and prioritize the projects based upon each project's ability to alleviate traffic congestion and enhance connectivity. The parties hereto acknowledge that the MPO might lack adequate resources to review, rank, and prioritize

the Submitted Municipal Projects prior to calendar year 2020. The impact of this is addressed in Section V below.

V. Surtax Proceeds for Submitted Municipal Projects.

A. If the proposed surtax levy is approved by the voters in the November 6, 2018, election, the net amount of transportation surtax proceeds the County receives from the Florida Department of Revenue ("FDOR") shall be defined as the "Transportation Surtax Proceeds." The amount of Transportation Surtax Proceeds currently estimated to be received during the thirty-year levy is approximately \$15.6 billion.

B. Section 212.055, Florida Statutes, which authorizes the levy of the proposed surtax, was recently amended to require, prior to the conducting of the referendum, completion of an independent "performance audit of the program associated with the surtax adoption proposed by the county." In connection with that audit, the County submitted to the state's Office of Program Policy Analysis and Government Accountability a table attached hereto as Exhibit A (the "Table"). The Table shows the amount of Transportation Surtax Proceeds currently projected to be received by the County and the current intended use of such proceeds.

C. The row of the Table titled "City Projects" represents the County's current estimate of the amount of money available and intended in good faith to be utilized during the thirty-year tax levy to fund Submitted Municipal Projects approved by the Oversight Board (a separate row of the Table addresses Community Bus Service).

D. Consistent with Section 212.055(1)(d), Florida Statutes, the County Commission hereby determines it appropriate and the County hereby commits that, for each applicable year during which Transportation Surtax Proceeds are received by the County, an amount equal to a minimum of ten percent (10%) of the Transportation Surtax Proceeds received by the County that year, less the amount directly paid from Transportation Surtax Proceeds for Community Bus Service as outlined below, shall be used to fund Submitted Municipal Projects in the order of ranking by the MPO (with the highest-ranked project receiving the first funding). The timing and process of providing such funding shall be consistent with applicable law including Section 129.01, Florida Statutes. If there is insufficient funding remaining within such ten percent (10%) commitment (less Community Bus Service funding) to fund the highest-ranked Submitted Municipal Project that remains unfunded (i.e., the next project that would receive funding), the County Commission may, at its option, either (i) exceed the ten percent (10%) commitment (less Community Bus Service funding) by funding the highest-ranked unfunded project or (ii) not fund that project and add the difference between the amount of funding provided and the ten percent (10%) commitment (less Community Bus Service funding) to the amount to be funded the following year. Notwithstanding anything in this Agreement to the contrary, no Transportation Surtax Proceeds may be used to fund any Submitted Municipal Project: (i) submitted by a municipality that is not a party to this Agreement; (ii) that has not been approved by the Oversight Board; or (iii) to the extent utilization of Transportation Surtax Proceeds on such project would be impermissible

under applicable law. Additionally, this ten percent (10%) commitment shall be reduced in any year to the extent requested expenditures for Submitted Municipal Projects prioritized by the MPO are below ten percent (10%) of Transportation Surtax Proceeds received during such year less Community Bus Service funding for such year. Funding of Submitted Municipal Projects and Community Bus Service shall be accomplished through interlocal agreements between the County and the applicable Municipalities. The unincorporated area of the County shall be considered a municipality eligible to receive funding committed under this section, and projects proposed on behalf of the unincorporated area of the County shall constitute Submitted Municipal Projects. Each Municipality agrees to keep any and all Transportation Surtax Proceeds it receives in a segregated financial account, and agrees not to commingle such proceeds with any other funds.

E. Community Bus Service. Transportation Surtax Proceeds will be used to directly fund all reasonable and necessary operating, maintenance, and capital costs of existing Community Bus Service and improved or new Community Bus Service, subject to the following conditions and subject to such expenditures being approved by the Oversight Board. Funding of Community Bus Service is not subject to any review or ranking by the MPO. To receive surtax funding, the Community Bus Service must meet or exceed the standard of 7.1 passengers per revenue service hour per route (the County has the discretion to increase this standard based on future population and ridership growth, in which event the increased standard must be met to be eligible for surtax funding). Notwithstanding anything to the contrary stated in this Agreement, the County shall not be obligated to fund in any year Community Bus Service in an amount exceeding ten percent (10%) of the Transportation Surtax Proceeds received by the County during that year.

F. Potential Limitation for Calendar Year 2019. Notwithstanding anything in this Agreement to the contrary, if the MPO is unable to review, rank, and prioritize Submitted Municipal Projects prior to calendar year 2020, the County shall fund during calendar year 2019 the Community Bus Service described in paragraph E above, and the differential (the amount of the ten percent commitment less the amount of 2019 surtax funding for such Community Bus Service) shall be added to the funding for Submitted Municipal Projects in 2020.

VI. Condition Precedent to Effectiveness of this Agreement; Joining After the Agreement Becomes Effective. This Agreement shall become effective only if, on or before September 30, 2018, the MPO and municipalities representing a majority of the population of Broward County formally approve, execute, and return the executed Agreement to the County, with a contemporaneous copy e-mailed to the County Administrator and County Attorney at the e-mail addresses provided below. Any municipality may join the Agreement after it becomes effective. No municipality is eligible to receive any Transportation Surtax Proceeds prior to that municipality becoming a party to this Agreement. Additionally, if a municipality has not joined the Agreement on or before September 30, 2018, that municipality shall not be eligible to receive any

Transportation Surtax Proceeds received by the County in 2019 (whether or not such proceeds are added to the 2020 funding as referenced in paragraph F above).

VII. Reporting, Audit, and Related Requirements. The County and each Municipality receiving funding pursuant to this Agreement agree to fully comply with the Reporting Requirements specified on Exhibit B, agree to fully comply and otherwise fully cooperate with the auditing, project review, and oversight requirements stated in Section 31½-75, Broward County Code of Ordinances, as same may be amended by the County (provided that such amendment(s) apply equally to the County), and agree that all of their respective expenditures of Transportation Surtax Proceeds will be consistent with applicable law and with the conditions, if any, of the approval received by the Oversight Board. The obligations stated in this paragraph shall survive expiration or earlier termination of this Agreement.

VIII. Term of Agreement. This Agreement shall remain in full force and effect until all Transportation Surtax Proceeds received by any party pursuant hereto have been expended and thereafter until ninety (90) days after the Oversight Board has completed its review of each applicable party's final audit. If the Ballot Measure is not approved by majority vote in connection with the November 6, 2018, election, this Agreement shall be null and void *ab initio*.

IX. No Impact on Future Levies. Nothing in this Agreement shall impact in any way, whatsoever, any future ballot question (whether placed on a ballot in 2019 or any time thereafter) seeking to impose, extend, or increase any levy of any surtax, or impact in any way any distribution from any such new, extended, or increased levy.

X. Funding Limited to Transportation Surtax Proceeds. The County's funding obligations under this Agreement shall be met solely through the use of Transportation Surtax Proceeds, and funding provided shall be consistent with applicable law including Section 129.01, Florida Statutes.

XI. Pledge of Support. To the full extent permissible under applicable law, all parties pledge to support the approval of the Ballot Measure and agree to work cooperatively to enhance the regional transportation system. Nothing stated in this section shall be interpreted to impede the free speech rights of any individual.

XII. Amendment. This Agreement may be amended by a written document formally approved by the County and by such Municipalities that, at the time the amendment is being considered, both (i) constitute a majority of the Municipalities that are a party to the Agreement, and (ii) cumulatively represent more than fifty percent (50%) of the County's total population. The MPO's written approval of any amendment shall only be required if the amendment purports to modify any express obligation of the MPO hereunder. Any properly approved amendment shall be binding on all parties hereto.

XIII. Governing Law, Venue, and Waiver of Jury Trial. This Agreement shall be interpreted and construed in accordance with, and governed by, the laws of the State of

Florida. The parties agree that the exclusive venue for any lawsuit arising from, related to, or in connection with this Agreement shall be in the state courts of the Seventeenth Judicial Circuit in and for Broward County, Florida. **BY ENTERING INTO THIS AGREEMENT, EACH PARTY HERETO HEREBY EXPRESSLY WAIVES ANY AND ALL RIGHTS THAT PARTY MAY HAVE TO A TRIAL BY JURY OF ANY CAUSE OF ACTION OR CLAIM ARISING FROM, RELATED TO, OR IN CONNECTION WITH THIS AGREEMENT.**

XIV. Counterparts. This Agreement may be executed in counterparts, and such counterparts together shall constitute one and the same instrument.

XV. Further Actions. If an audit conducted in connection herewith or in connection with Chapter 31½, Broward County Code of Ordinances, documents any misspent funds or other violation of this Agreement, the party in violation shall promptly take all reasonable and required actions to correct the violation. This provision shall survive the expiration or earlier termination of this Agreement.

XVI. Notices. Any notice under this Agreement shall be provided by email to the following recipients:

As to the County:	Broward County Administrator Current e-mail: bhenry@broward.org
With a copy to:	Broward County Attorney Current e-mail: ameyers@broward.org
As to Municipality:	Manager/Administrator Name and current e-mail provided on signature page
With a copy to:	Municipal Attorney Name and current e-mail provided on signature page
MPO:	MPO Executive Director Current e-mail: stuartg@browardmpo.org
With a copy to:	MPO General Counsel Current e-mail: agabriel@wsh-law.com

A party's notice address may be changed at any time by that party, provided that party provides notice of such change consistent with the requirements of this section.

XVII. Entire Agreement. This Agreement constitutes the entire agreement between the parties and supersedes any other agreement, representation, or communication, whether oral or written, between the parties relating to the subject matter of this Agreement.

XVIII. Headings. The section and subsection headings in this Agreement are inserted for convenience only and shall not affect in any way the meaning or interpretation of this Agreement.

XIX. Joint Preparation. The preparation of this Agreement has been a joint effort of the parties hereto, and the resulting document shall not, solely as a matter of judicial construction, be construed more severely against any party.

XX. Severability. In the event any portion of this Agreement is found by a court of competent jurisdiction to be invalid, the remaining provisions shall continue to be effective and the parties agree to negotiate in good faith to modify the invalidated portion of the Agreement in a manner designed to effectuate the original intent of the parties.

XXI. Advice of Counsel. Each party acknowledges and agrees that it has had the opportunity to consult with and be represented by counsel of its choice in connection with the negotiation and drafting of this Agreement.

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IN WITNESS WHEREOF, the parties have made and executed this Agreement on the respective dates under each signature: BROWARD COUNTY, by its Board of County Commissioners, signing by and through its Mayor or Vice-Mayor, duly authorized to execute same by Board action on the 21st day of August, 2018; each Municipality signing by and through its authorized officer or official, duly authorized to execute same by official action taken on the date identified on its signature page; and the MPO signing by and through its authorized officer or official, duly authorized to execute same by official action taken on the date identified on its signature page.

BROWARD COUNTY

ATTEST:



Broward County Administrator, as
ex officio Clerk of the Broward County
Board of County Commissioners

BROWARD COUNTY, by and through
its Board of County Commissioners



Mayor

24 day of August, 2018

Approved as to form by:

Andrew J. Meyers
Broward County Attorney
Governmental Center, Suite 423
115 South Andrews Avenue
Fort Lauderdale, Florida 33301
Telephone: (954) 357-7600
Telecopier: (954) 357-7641

By:



Andrew J. Meyers
Broward County Attorney

24 day of August, 2018

Signature Page for Municipality

TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT

Each Municipality to supply its own valid signature page (to be valid, the signature page must include notice information and date of formal action approving the Agreement)

MPO Signature Page

TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT

MPO to provide its own valid signature page (to be valid, the signature page must include notice information and date of formal action approving the Agreement)

CITY OF FORT LAUDERDALE, through its City Commission, signing by and through its Mayor or Vice-Mayor, authorized to execute the same by Board action on the _____ day of _____, 2018.

WITNESS:

CITY OF FORT LAUDERDALE,
A Florida Municipal Corporation

Signature of Witness

By: _____
Dean Trantalis, Mayor

Print of Type Name of Witness

_____ day of _____, 2018

Signature of Witness

By: _____
Lee R. Feldman, City Manager

Print of Type Name of Witness

ATTEST:

By: _____
Jeffrey A. Modarelli, City Clerk

Approved as to legal form:

Alain E. Boileau, City Attorney

By: _____
Tania M. Amar, Assistant City Attorney

Designated Address for Notices (include email address(es):

City of Fort Lauderdale
City Hall
100 North Andrews Avenue
Fort Lauderdale, FL 33301
Attention: City Manager
Email: lfeldman@fortlauderdale.gov

With a copy to:
City Attorney
City of Fort Lauderdale
100 North Andrews Avenue
Fort Lauderdale, FL 33301
Email: aboileau@fortlauderdale.gov

30-Year Financial Summary Regional Mobility and Transportation Surtax Initiative

OPERATING	
Costs	30-Year Period
Status Quo - Existing Transit Operations	\$4,827,170,163
Paratransit Operations	\$2,467,849,760
New 30-yr. Bus Service Plan	\$4,410,485,324
New Light Rail Transit (LRT)	\$1,417,566,886
Public Works	\$210,473,592
Transit Security - Operations	\$95,150,831
Total Operating Costs	\$13,428,696,555
Revenues	30-Year Period
Status Quo - Existing Transit Operations	\$4,088,261,812
Paratransit Operations (State Transportation Disadvantaged Program Grants)	\$136,635,092
Public Works	\$0
State Block Grants - New Bus	\$286,681,546
State Block Grants - New LRT	\$92,141,848
All Other New Revenue	\$351,240,271
Farebox Revenues - New Bus	\$1,014,411,624
Farebox Revenues - New LRT	\$212,635,033
Total Operating Revenues	\$6,182,007,227
Operating Revenues Minus Operating Costs	(\$7,246,689,328)
New Surtax Funding for Operating	\$7,246,689,328
CAPITAL	
Costs	30-Year Period
Status Quo - Existing Transit Capital	\$962,717,549
Paratransit Vehicles	\$164,268,523
New 30-yr. Bus Service Plan (New Vehicles)	\$208,226,329
New 30-yr. Bus Service Plan (Replacement Vehicles)	\$370,447,855
New LRT Infrastructure	\$2,145,799,008
New LRT Vehicles	\$194,290,841
Public Works	\$1,445,131,915
New BRT/Rapid Bus Infrastructure	\$396,749,505
New Transit Infrastructure (IT/Sec./Maint. Fac./Shelters/NTCs/P-R)	\$737,550,537
Planning Studies/Passenger Surveys	\$108,244,632
Total Capital Costs	\$6,733,426,694
Revenues	30-Year Period
Status Quo - Existing Transit Capital	\$837,472,658
Federal Transit Administration (FTA) Bus & Bus Facilities Formula Grants (New)	\$16,984,854
FTA Formula Grants (New Bus)	\$142,672,770
FTA Formula Grants (New LRT)	\$53,051,568
FTA State of Good Repair Formula Grants (New LRT)	\$62,953,800
Other New Public Works Grants (FDOT, MPO, FHWA)	\$90,000,000
FTA/FDOT New Starts/Small Starts Discretionary Grants (New LRT/BRT)	\$815,141,042
Other New Disc. Grants (25% FTA + 25% FDOT)	\$632,470,793
Total Capital Revenues	\$2,650,747,485
Capital Revenues Minus Capital Costs	(\$4,082,679,210)
New Surtax Funding for Capital	\$4,082,679,210
Projected 1-cent Sales Tax Revenue	\$15,629,448,616
(Less 5% of Total Surtax Revenue)	(\$781,472,431)
Remaining Annual Surtax Revenue	\$14,847,976,185
(Broward Co. Operating & Capital Deficit)	(\$11,329,368,538)
Total Broward Co. Contingency	\$960,414,552
City Allocation (Minimum 10% of Surtax Revenue):	
Direct Funding of Community Shuttle Capital and O&M	\$539,665,526
City Projects	\$2,700,000,000
City Project Contingency	\$100,000,000
TOTAL	\$3,339,665,526

Exhibit A: Regional Mobility and Transportation Surtax Initiative

30-YEAR DETAILED PLAN

OPERATING										
Costs	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Status Quo - Existing Transit Operations	\$114,302,548	\$117,844,391	\$120,998,506	\$124,234,441	\$127,011,406	\$129,887,417	\$132,804,761	\$135,875,020	\$138,972,948	\$141,791,381
Paratransit Operations	\$36,722,766	\$37,549,681	\$38,403,664	\$39,284,581	\$40,192,388	\$41,127,026	\$42,089,599	\$43,079,996	\$44,098,129	\$45,144,964
New 30-yr. Bus Service Plan	\$13,147,623	\$14,210,016	\$14,962,060	\$15,894,543	\$16,352,084	\$16,584,277	\$16,781,753	\$16,945,762	\$17,084,110	\$17,201,561
New Light Rail Transit (LRT)	\$0	\$0	\$0	\$0	\$0	\$6,584,277	\$6,781,753	\$6,985,706	\$7,194,762	\$7,409,210
Public Works	\$0	\$167,350	\$798,263	\$1,460,824	\$2,034,771	\$2,726,711	\$3,507,167	\$4,389,778	\$5,374,229	\$6,469,769
Transit Security - Operations	\$2,000,000	\$2,000,000	\$2,121,800	\$2,185,454	\$2,251,018	\$2,318,548	\$2,388,101	\$2,459,748	\$2,533,540	\$2,609,540
Total Operating Costs	\$166,173,937	\$171,662,403	\$184,884,393	\$193,419,844	\$203,113,990	\$212,592,873	\$221,435,889	\$230,691,618	\$239,488,009	\$248,244,684
Revenues										
2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	
Status Quo - Existing Transit Operations	\$127,446,601	\$127,965,824	\$128,541,022	\$129,176,060	\$129,862,836	\$130,580,324	\$131,328,726	\$132,109,169	\$132,923,682	\$133,673,211
Paratransit Operations (State Transportation Disadvantaged Program Grants)	\$1,928,001	\$2,042,781	\$2,168,854	\$2,307,012	\$2,457,479	\$2,620,509	\$2,796,453	\$2,985,652	\$3,188,452	\$3,405,207
Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Block Grants - New Bus	\$884,896	\$1,193,120	\$1,726,534	\$2,328,145	\$3,012,885	\$3,860,809	\$4,881,817	\$6,088,828	\$7,589,858	\$9,403,932
State Block Grants - New LRT	\$0	\$0	\$0	\$0	\$0	\$427,975	\$448,034	\$469,660	\$492,937	\$517,929
All Other New Revenue	\$163,543	\$408,011	\$572,677	\$821,600	\$1,111,240	\$1,458,476	\$1,864,076	\$2,339,061	\$2,884,947	\$3,518,921
Farebox Revenues - New Bus	\$3,073,593	\$4,718,443	\$6,109,274	\$8,045,745	\$10,660,979	\$13,992,109	\$18,066,429	\$22,944,824	\$28,764,730	\$35,687,255
Farebox Revenues - New LRT	\$0	\$0	\$0	\$0	\$0	\$987,634	\$1,017,763	\$1,049,214	\$1,082,318	\$1,116,056
Total Operating Revenues	\$136,616,694	\$137,764,738	\$140,937,481	\$148,470,894	\$159,828,643	\$176,787,927	\$199,808,949	\$230,853,714	\$279,432,232	\$348,476,154
Operating Revenues Minus Operating Costs	(\$24,556,244)	(\$33,897,665)	(\$44,952,912)	(\$45,948,950)	(\$43,331,347)	(\$31,754,909)	(\$17,793,877)	(\$4,598,658)	(\$4,732,944)	(\$5,368,530)
New Surtax Funding for Operating	\$24,556,244	\$33,897,665	\$44,952,912	\$45,948,950	\$43,331,347	\$31,754,909	\$17,793,877	\$4,598,658	\$4,732,944	\$5,368,530
CAPITAL										
Costs	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Status Quo - Existing Transit Capital	\$78,759,760	\$81,493,123	\$84,573,263	\$87,456,688	\$90,085,983	\$92,431,328	\$94,520,764	\$96,272,788	\$97,704,737	\$98,822,061
Paratransit Vehicles	\$7,807,600	\$8,128,780	\$8,193,700	\$8,240,980	\$8,295,440	\$8,356,440	\$8,423,100	\$8,495,400	\$8,568,300	\$8,641,800
New 30-yr. Bus Service Plan (New Vehicles)	\$9,922,464	\$4,942,204	\$13,700,112	\$6,433,010	\$6,686,063	\$17,893,330	\$13,827,578	\$17,497,621	\$18,894,211	\$16,472,321
New 30-yr. Bus Service Plan (Replacement Vehicles)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New LRT Infrastructure	\$29,794,318	\$89,232,953	\$88,332,953	\$176,331,016	\$32,078,082	\$222,586,420	\$222,586,420	\$264,332,708	\$311,754,218	\$376,325,506
New LRT Vehicles	\$0	\$0	\$27,864,329	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Works	\$0	\$7,030,917	\$68,284,791	\$58,762,128	\$40,764,418	\$48,441,350	\$57,351,001	\$66,518,103	\$76,040,172	\$86,944,681
New BRT/rapid Bus Infrastructure	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000
New Transit Infrastructure (T/Sec/Plaint, For/Shelley/RTCAUP-B)	\$31,275,000	\$55,310,374	\$76,487,022	\$24,770,004	\$11,811,700	\$13,094,001	\$16,880,317	\$20,980,924	\$25,130,861	\$29,887,717
Planning/Studies/Passenger Survey	\$7,775,222	\$7,341,470	\$7,413,763	\$7,486,187	\$7,568,782	\$7,652,605	\$7,738,734	\$7,828,183	\$7,920,183	\$8,014,645
Total Capital Costs	\$136,734,384	\$214,981,410	\$237,474,328	\$265,345,982	\$246,308,929	\$351,881,468	\$357,884,917	\$409,279,269	\$469,519,734	\$548,642,648
Revenues										
2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	
Status Quo - Existing Transit Capital	\$25,416,010	\$18,282,810	\$21,403,100	\$26,327,011	\$24,640,216	\$24,756,552	\$24,884,887	\$24,962,283	\$25,073,019	\$25,209,777
Federal Transit Administration (FTA) Bus & Bus Facilities Formula Grants (New)	\$65,589	\$117,817	\$186,592	\$233,397	\$271,484	\$340,542	\$399,871	\$454,121	\$498,462	\$532,114
FTA Formula Grants (New Bus)	\$730,710	\$989,659	\$1,290,883	\$1,760,532	\$2,280,485	\$2,860,555	\$3,588,914	\$4,419,977	\$5,417,089	\$6,427,754
FTA Formula Grants (New LRT)	\$0	\$0	\$0	\$0	\$0	\$395,187	\$395,187	\$395,187	\$395,187	\$395,187
FTA State of Good Repair Formula Grants (New LRT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other New Public Works Grants (FOOT, MPO, FWA)	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
FTA/FOOT New Starts/Small Starts Discretionary Grants (New LRT/BRT)	\$0	\$0	\$0	\$10,476,493	\$10,476,493	\$11,658,957	\$12,916,789	\$14,264,822	\$15,704,966	\$17,250,129
Other New Bus Grants (75% FTA + 25% FOOT)	\$0	\$0	\$0	\$0	\$0	\$0	\$24,032,132	\$24,768,137	\$25,533,103	\$18,000,121
Total Capital Revenues	\$29,182,309	\$21,400,286	\$25,690,575	\$30,327,411	\$38,697,208	\$48,474,284	\$59,370,919	\$70,346,394	\$82,001,931	\$94,437,774
Capital Revenues Minus Capital Costs	(\$107,552,075)	(\$193,581,124)	(\$211,883,753)	(\$235,018,571)	(\$207,611,721)	(\$303,407,184)	(\$303,003,968)	(\$338,932,875)	(\$387,517,803)	(\$454,204,874)
New Surtax Funding for Capital	\$107,552,075	\$193,581,124	\$211,883,753	\$235,018,571	\$207,611,721	\$303,407,184	\$303,003,968	\$338,932,875	\$387,517,803	\$454,204,874
Projected - 1-cent Sales Tax Revenue	\$103,898,168	\$103,898,168	\$103,898,168	\$103,898,168	\$103,898,168	\$103,898,168	\$103,898,168	\$103,898,168	\$103,898,168	\$103,898,168
(Less 5% of Total Surtax Revenue)	(\$10,149,913)	(\$10,149,913)	(\$10,149,913)	(\$10,149,913)	(\$10,149,913)	(\$10,149,913)	(\$10,149,913)	(\$10,149,913)	(\$10,149,913)	(\$10,149,913)
Remaining Annual Surtax Revenue	\$193,848,255	\$193,848,255	\$193,848,255	\$193,848,255	\$193,848,255	\$193,848,255	\$193,848,255	\$193,848,255	\$193,848,255	\$193,848,255
(Breward Co. Operating & Capital Deficit)	(\$176,056,859)	(\$176,056,859)	(\$176,056,859)	(\$176,056,859)	(\$176,056,859)	(\$176,056,859)	(\$176,056,859)	(\$176,056,859)	(\$176,056,859)	(\$176,056,859)
Total Breward Co. Contingency	\$0	\$176,056,859	\$176,056,859	\$176,056,859	\$176,056,859	\$176,056,859	\$176,056,859	\$176,056,859	\$176,056,859	\$176,056,859
City Allocation (Minimum 10% of Surtax Revenue)	\$19,384,826	\$19,384,826	\$19,384,826	\$19,384,826	\$19,384,826	\$19,384,826	\$19,384,826	\$19,384,826	\$19,384,826	\$19,384,826
Direct Funding of Community Shuttle Capital and O&M	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397
City Projects	\$0	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397	\$13,294,397
City Project Contingency	\$0	\$4,168,666	\$4,168,666	\$4,168,666	\$4,168,666	\$4,168,666	\$4,168,666	\$4,168,666	\$4,168,666	\$4,168,666
TOTAL	\$13,294,397	\$17,463,063	\$17,463,063	\$17,463,063	\$17,463,063	\$17,463,063	\$17,463,063	\$17,463,063	\$17,463,063	\$17,463,063

Exhibit A: Regional Mobility and Transportation Surtax Initiative

OPERATING										
Costs	2020	2020	2021	2022	2023	2024	2025	2026	2027	2028
Status Quo - Existing Transit Operations	\$141,712,450	\$147,697,535	\$150,740,011	\$153,866,406	\$157,051,097	\$160,306,614	\$163,633,406	\$167,033,276	\$170,507,582	\$174,058,022
Paratransit Operations	\$55,676,645	\$59,027,320	\$60,581,712	\$62,251,593	\$64,039,531	\$65,948,944	\$67,981,150	\$69,115,423	\$70,002,050	\$70,402,421
New 30-yr. Bus Service Plan	\$110,335,050	\$122,658,313	\$129,050,633	\$133,654,311	\$143,826,396	\$151,118,364	\$155,445,253	\$159,384,635	\$162,716,074	\$165,914,457
New Light Rail Transit (LRT)	\$27,415,004	\$28,236,371	\$29,430,343	\$30,375,353	\$32,865,011	\$35,450,961	\$38,224,257	\$41,206,585	\$44,446,254	\$47,914,763
Public Works	\$5,131,193	\$5,689,645	\$6,145,431	\$6,566,147	\$7,053,973	\$7,598,355	\$8,197,838	\$8,850,660	\$9,567,194	\$10,348,023
Transit Security - Operations	\$2,587,833	\$2,768,458	\$2,911,522	\$3,027,067	\$3,205,179	\$3,415,928	\$3,650,433	\$3,908,695	\$4,190,666	\$4,507,623
Total Operating Costs	\$345,965,065	\$366,076,452	\$370,741,462	\$376,447,778	\$393,914,189	\$416,933,127	\$442,853,382	\$470,838,584	\$491,982,628	\$517,646,887
Revenues	2020	2020	2021	2022	2023	2024	2025	2026	2027	2028
Status Quo - Existing Transit Operations	\$131,841,371	\$132,435,148	\$133,738,851	\$134,852,600	\$135,826,560	\$136,710,001	\$137,513,797	\$138,241,428	\$138,907,970	\$139,515,627
Paratransit Operations (State Transportation Disadvantaged Program Grants)	\$4,338,957	\$4,383,346	\$4,426,170	\$4,470,432	\$4,515,126	\$4,560,287	\$4,605,890	\$4,651,949	\$4,698,460	\$4,745,431
Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Block Grants - New Bus	\$7,171,030	\$7,972,595	\$8,385,501	\$8,807,530	\$9,349,911	\$9,827,694	\$10,350,941	\$10,910,001	\$11,511,519	\$12,159,440
State Block Grants - New LRT	\$1,782,035	\$1,835,494	\$1,892,922	\$1,954,141	\$2,136,226	\$2,336,312	\$2,554,527	\$2,790,884	\$3,046,275	\$3,321,719
All Other New Revenue	\$8,406,567	\$9,215,729	\$10,051,310	\$10,914,958	\$11,863,125	\$12,891,118	\$13,998,725	\$15,186,372	\$16,454,372	\$17,802,374
Fares/Revenues - New Bus	\$28,377,062	\$28,216,722	\$28,063,528	\$28,740,422	\$29,080,761	\$29,792,324	\$30,534,458	\$31,306,466	\$32,108,666	\$32,941,097
Fares/Revenues - New LRT	\$4,113,384	\$4,325,786	\$4,574,151	\$4,858,288	\$5,179,252	\$5,536,641	\$5,930,639	\$6,364,348	\$6,837,838	\$7,351,244
Total Operating Revenues	\$183,851,282	\$188,291,748	\$192,354,961	\$197,040,981	\$205,176,530	\$208,079,178	\$214,168,988	\$220,184,335	\$224,598,762	\$228,370,818
Operating Revenues Minus Operating Costs	(\$162,113,783)	(\$177,784,704)	(\$178,386,501)	(\$179,406,797)	(\$188,737,659)	(\$208,853,949)	(\$228,684,394)	(\$249,654,249)	(\$267,383,866)	(\$289,276,069)
New Surtax Funding for Operations	\$162,113,783	\$177,784,704	\$178,386,501	\$179,406,797	\$188,737,659	\$208,853,949	\$228,684,394	\$249,654,249	\$267,383,866	\$289,276,069
CAPITAL										
Costs	2020	2020	2021	2022	2023	2024	2025	2026	2027	2028
Status Quo - Existing Transit Capital	\$16,841,159	\$17,500,089	\$18,078,183	\$18,666,778	\$19,265,217	\$19,883,855	\$20,512,122	\$21,150,318	\$21,807,952	\$22,475,420
Paratransit Vehicles	\$4,168,210	\$4,331,868	\$4,506,183	\$4,688,430	\$4,878,587	\$5,076,833	\$5,283,376	\$5,498,460	\$5,722,319	\$5,955,279
New 30-yr. Bus Service Plan (New Vehicles)	\$0	\$18,261,123	\$19,079,739	\$0	\$18,008,017	\$4,294,132	\$0	\$16,408,211	\$16,692,314	\$0
New 30-yr. Bus Service Plan (Replacement Vehicles)	\$0	\$0	\$14,147,061	\$6,476,310	\$22,812,026	\$12,023,570	\$12,384,277	\$15,911,611	\$19,707,719	\$10,632,764
New LRT Infrastructure	\$250,521,306	\$264,090,789	\$13,565,492	\$81,392,933	\$81,392,933	\$81,392,933	\$81,392,933	\$0	\$0	\$0
New LRT Vehicles	\$70,595,027	\$0	\$0	\$0	\$33,106,808	\$0	\$0	\$0	\$0	\$0
Public Works	\$48,725,085	\$16,827,101	\$49,296,182	\$46,118,651	\$23,080,863	\$71,712,312	\$14,036,688	\$18,884,821	\$63,184,743	\$34,530,594
New BRT/Heavy Bus Infrastructure	\$16,126,997	\$17,684,017	\$18,515,218	\$22,302,742	\$18,125,897	\$18,376,874	\$19,784,477	\$16,318,476	\$17,024,371	\$17,535,061
New Transit Infrastructure (Transit Plant, Fare Collection/ITCUP-R)	\$13,281,862	\$14,185,118	\$14,074,010	\$22,382,483	\$18,363,318	\$19,260,194	\$18,458,355	\$16,948,592	\$22,594,768	\$26,729,414
Station Street/Entrance Surveys	\$3,052,708	\$3,148,432	\$3,241,023	\$3,341,210	\$3,441,372	\$3,541,522	\$3,641,663	\$3,741,805	\$3,841,947	\$3,942,089
Total Capital Costs	\$433,230,287	\$472,744,414	\$164,834,848	\$219,778,430	\$204,906,999	\$247,732,883	\$142,193,768	\$181,691,595	\$168,518,598	\$131,646,597
Revenues	2020	2020	2021	2022	2023	2024	2025	2026	2027	2028
Status Quo - Existing Transit Capital	\$25,732,061	\$26,076,017	\$26,413,771	\$26,761,454	\$27,119,201	\$27,481,148	\$27,849,438	\$28,221,214	\$28,605,627	\$28,993,830
Federal Transit Administration (FTA) Bus & Bus Facilities Formula Grants (New)	\$943,987	\$997,033	\$999,663	\$602,324	\$629,903	\$610,324	\$618,805	\$628,814	\$639,415	\$650,216
FTA Formula Grants (New Bus)	\$4,569,417	\$4,831,069	\$5,037,160	\$5,064,612	\$5,291,187	\$5,527,284	\$5,772,761	\$6,028,761	\$6,294,761	\$6,571,011
FTA Formula Grants (New LRT)	\$1,346,330	\$1,346,330	\$1,346,330	\$1,346,330	\$1,346,330	\$1,346,330	\$1,346,330	\$1,346,330	\$1,346,330	\$1,346,330
FTA State of Good Repair Formula Grants (New LRT)	\$0	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000
Other New Public Works Grants (FDOT, HPO, T100A)	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
FTA/FDOT New Starts/Small Starts Discretionary Grants (New LRT/BRT)	\$120,420,463	\$93,940,920	\$0	\$0	\$7,911,068	\$8,179,279	\$10,109,631	\$8,977,450	\$8,977,450	\$8,977,450
Other New Dis. Grants (75% FTA + 25% FDOT)	\$14,914,430	\$28,370,559	\$32,637,601	\$30,584,768	\$28,153,364	\$17,784,148	\$14,420,721	\$9,430,912	\$7,348,400	\$10,681,009
Total Capital Revenues	\$170,568,713	\$159,161,797	\$79,726,276	\$69,952,810	\$75,171,854	\$59,286,915	\$66,552,440	\$80,816,927	\$78,494,899	\$73,360,881
Capital Revenues Minus Capital Costs	(\$262,661,574)	(\$313,582,617)	(\$85,108,577)	(\$149,815,616)	(\$129,735,145)	(\$188,446,968)	(\$75,641,328)	(\$58,874,671)	(\$90,023,700)	(\$107,985,717)
New Surtax Funding for Capital	\$262,661,574	\$313,582,617	\$85,108,577	\$149,815,616	\$129,735,145	\$188,446,968	\$75,641,328	\$58,874,671	\$90,023,700	\$107,985,717
Projected 1-cent Sales Tax Revenue	\$454,334,333	\$466,496,667	\$478,659,001	\$490,821,335	\$502,983,669	\$515,146,003	\$527,308,337	\$539,470,671	\$551,633,005	\$563,795,339
(Less 3% of Total Surtax Revenue)	(\$13,329,277)	(\$13,994,900)	(\$14,353,770)	(\$14,721,402)	(\$15,089,034)	(\$15,456,666)	(\$15,824,298)	(\$16,191,930)	(\$16,559,562)	(\$16,927,194)
Remaining Annual Surtax Revenue	\$441,005,056	\$452,501,767	\$464,305,231	\$476,100,933	\$487,894,635	\$499,687,337	\$511,481,039	\$523,276,741	\$535,071,443	\$546,866,145
(Unreserved Co. Operation & Capital Deficit)	(\$142,687,322)	(\$131,282,481)	(\$122,021,288)	(\$112,760,093)	(\$103,498,808)	(\$94,237,523)	(\$84,976,238)	(\$75,714,953)	(\$66,453,668)	(\$57,192,383)
Total Surtax Co. Contingency	\$298,317,734	\$283,219,246	\$286,326,519	\$288,840,926	\$291,356,335	\$293,871,744	\$296,387,153	\$298,902,562	\$301,417,971	\$303,933,382
City Allocation (Minimum 10% of Surtax Revenue)	\$44,100,506	\$45,250,177	\$46,400,731	\$47,550,285	\$48,700,839	\$49,851,393	\$50,999,031	\$52,146,669	\$53,294,307	\$54,441,945
Direct Funding of Community Shuttle Capital and O&M	\$13,424,108	\$13,943,728	\$14,463,348	\$14,982,968	\$15,502,588	\$16,022,208	\$16,541,828	\$17,061,448	\$17,581,068	\$18,100,688
City Projects	\$29,728,194	\$28,774,648	\$28,820,492	\$28,866,336	\$28,912,180	\$28,957,924	\$29,003,768	\$29,049,612	\$29,095,456	\$29,141,300
City Project Contingency	\$0	\$0	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666
TOTAL	\$43,152,262	\$44,317,373	\$150,769,734	\$78,675,958	\$16,064,874	\$0	\$16,064,874	\$16,064,874	\$16,064,874	\$16,064,874

Exhibit A: Regional Mobility and Transportation Surtax Initiative

OPERATING										
Costs	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048
Status Quo - Existing Transit Operations	\$177,686,701	\$181,304,050	\$185,183,069	\$189,055,094	\$193,011,943	\$197,055,457	\$201,187,526	\$205,410,069	\$209,725,053	\$214,131,478
Paratransit Operations	\$100,134,039	\$104,323,653	\$108,587,301	\$112,926,402	\$117,340,837	\$121,830,617	\$126,400,725	\$131,056,274	\$135,792,165	\$140,613,554
New 30-yr. Bus Service Plan	\$190,010,160	\$208,562,578	\$225,766,481	\$242,739,651	\$259,583,869	\$276,398,209	\$293,172,681	\$310,007,294	\$326,892,058	\$343,826,971
New Light Rail Transit (LRT)	\$70,709,255	\$72,830,532	\$75,015,448	\$77,265,912	\$79,583,869	\$81,971,406	\$84,420,548	\$86,930,294	\$89,492,646	\$92,118,611
Public Works	\$0,380,205	\$0,910,878	\$10,515,375	\$10,766,732	\$11,257,078	\$11,582,446	\$11,940,546	\$12,332,518	\$12,758,451	\$13,219,265
Transit Security - Operations	\$3,612,222	\$3,720,889	\$3,832,207	\$3,947,173	\$4,065,506	\$4,187,556	\$4,313,507	\$4,443,578	\$4,577,891	\$4,716,556
Total Operating Costs	\$840,564,172	\$883,642,239	\$903,960,683	\$923,934,966	\$943,497,245	\$962,626,186	\$981,318,982	\$1,000,586,242	\$1,019,425,773	\$1,038,847,819
Revenues										
Costs	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048
Status Quo - Existing Transit Operations	\$140,044,324	\$140,945,013	\$141,857,144	\$142,781,122	\$143,717,310	\$144,665,722	\$145,626,779	\$146,600,957	\$147,587,740	\$148,587,361
Paratransit Operations (State Transportation Disadvantaged Program Grants)	\$4,797,308	\$4,840,837	\$4,885,245	\$4,930,128	\$4,975,510	\$5,021,504	\$5,068,208	\$5,115,630	\$5,163,878	\$5,211,932
Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Block Grants - New Bus	\$12,937,610	\$13,554,561	\$14,074,832	\$14,448,577	\$14,788,059	\$15,095,541	\$15,380,837	\$15,653,625	\$15,915,491	\$16,166,816
State Block Grants - New LRT	\$4,596,102	\$4,731,585	\$4,876,004	\$5,022,264	\$5,172,953	\$5,328,141	\$5,487,866	\$5,652,185	\$5,821,205	\$5,994,216
All Other New Revenue	\$16,401,698	\$17,106,819	\$17,676,888	\$18,207,164	\$18,697,423	\$19,157,652	\$19,597,852	\$20,018,021	\$20,418,168	\$20,798,294
Farebox Revenues - New Bus	\$48,779,237	\$47,949,381	\$48,026,320	\$48,115,120	\$48,207,410	\$48,303,200	\$48,402,500	\$48,504,400	\$48,608,900	\$48,716,000
Farebox Revenues - New LRT	\$10,000,388	\$10,024,500	\$10,049,500	\$10,074,500	\$10,100,000	\$10,126,000	\$10,152,500	\$10,179,500	\$10,207,000	\$10,235,000
Total Operating Revenues	\$339,188,917	\$346,679,177	\$354,202,751	\$361,809,248	\$369,497,822	\$377,268,319	\$385,121,817	\$393,058,812	\$401,080,419	\$409,188,733
Operating Revenues Minus Operating Costs	(\$500,375,255)	(\$436,963,062)	(\$349,757,932)	(\$302,125,718)	(\$244,000,423)	(\$185,357,867)	(\$126,197,165)	(\$66,527,430)	(\$16,345,354)	\$40,341,084
New Surtax Funding for Operating	\$339,188,917	\$346,679,177	\$354,202,751	\$361,809,248	\$369,497,822	\$377,268,319	\$385,121,817	\$393,058,812	\$401,080,419	\$409,188,733
CAPITAL										
Costs	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048
Status Quo - Existing Transit Capital	\$33,195,192	\$33,905,603	\$34,637,637	\$35,377,130	\$36,130,540	\$36,903,329	\$37,702,012	\$38,533,058	\$39,397,581	\$40,295,517
Paratransit Vehicles	\$6,167,022	\$6,413,703	\$6,670,151	\$6,937,061	\$7,213,821	\$7,500,125	\$7,796,562	\$8,102,726	\$8,419,206	\$8,746,601
New 30-yr. Bus Service Plan (New Vehicles)	\$18,913,304	\$5,127,418	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New 30-yr. Bus Service Plan (Replacement Vehicles)	\$26,881,611	\$0,229,353	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New LRT Infrastructure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New LRT Vehicles	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Works	\$49,348,153	\$29,626,947	\$35,787,441	\$55,420,938	\$57,497,386	\$58,882,785	\$60,560,299	\$62,533,887	\$64,901,000	\$67,661,706
New BRT/Rapid Bus Infrastructure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New Transit Infrastructure (TTC/Transit, For, etc./TTC/Transit)	\$22,430,565	\$22,984,715	\$19,649,640	\$25,848,003	\$26,155,236	\$26,130,117	\$26,783,268	\$27,418,343	\$28,041,569	\$28,664,870
Planning Studies/Program Surveys	\$4,199,301	\$4,237,363	\$4,365,161	\$4,500,347	\$4,645,008	\$4,790,010	\$4,935,271	\$5,080,692	\$5,226,273	\$5,371,916
Total Capital Costs	\$167,044,843	\$111,931,023	\$120,105,828	\$146,837,249	\$153,727,829	\$153,727,829	\$153,727,829	\$153,727,829	\$153,727,829	\$153,727,829
Revenues										
Costs	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048
Status Quo - Existing Transit Capital	\$28,388,078	\$28,791,375	\$29,200,765	\$29,617,230	\$30,042,331	\$30,476,122	\$30,918,695	\$31,369,943	\$31,829,876	\$32,298,516
Federal Transit Administration (FTA) Bus & Bus Facilities Formula Grants (New)	\$720,010	\$742,517	\$765,818	\$789,818	\$814,517	\$839,917	\$866,017	\$892,817	\$919,317	\$946,517
FTA Formula Grants (New Bus)	\$6,131,794	\$6,237,391	\$6,343,898	\$6,451,005	\$6,558,612	\$6,666,719	\$6,775,326	\$6,884,433	\$6,994,040	\$7,104,147
FTA Formula Grants (New LRT)	\$2,626,315	\$2,626,315	\$2,626,315	\$2,626,315	\$2,626,315	\$2,626,315	\$2,626,315	\$2,626,315	\$2,626,315	\$2,626,315
FTA State of Good Repair Formula Grants (New LRT)	\$4,240,600	\$4,240,600	\$4,240,600	\$4,240,600	\$4,240,600	\$4,240,600	\$4,240,600	\$4,240,600	\$4,240,600	\$4,240,600
Other New Public Works Grants (FDOY, HFO, FHWA)	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
FTA/FDOY New Starts/Small Starts Discretionary Grants (New LRT/BRT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other New Bus Grants (25% FTA + 75% FDOY)	\$34,612,410	\$10,617,492	\$10,617,492	\$13,103,337	\$26,916,658	\$26,916,658	\$26,916,658	\$26,916,658	\$26,916,658	\$26,916,658
Total Capital Revenues	\$80,713,343	\$65,713,343	\$65,713,343	\$77,103,337	\$77,103,337	\$77,103,337	\$77,103,337	\$77,103,337	\$77,103,337	\$77,103,337
Total Capital Revenues Minus Capital Costs	(\$86,331,500)	(\$46,217,680)	(\$54,982,485)	(\$69,724,011)	(\$76,685,498)	(\$76,685,498)	(\$76,685,498)	(\$76,685,498)	(\$76,685,498)	(\$76,685,498)
New Surtax Funding for Capital	\$86,331,500	\$46,217,680	\$54,982,485	\$69,724,011	\$76,685,498	\$76,685,498	\$76,685,498	\$76,685,498	\$76,685,498	\$76,685,498
Projected 1-cent Sales Tax Revenue	\$592,004,017	\$608,912,429	\$625,783,061	\$642,617,592	\$659,417,008	\$676,180,419	\$692,907,826	\$709,599,230	\$726,255,631	\$742,887,037
(Less 5% of Total Surtax Revenue)	(\$29,600,209)	(\$30,445,621)	(\$31,287,653)	(\$32,131,880)	(\$32,976,000)	(\$33,821,119)	(\$34,666,238)	(\$35,511,357)	(\$36,356,476)	(\$37,201,595)
Remaining Annual Surtax Revenue	\$562,403,808	\$578,466,808	\$594,495,408	\$610,485,712	\$626,441,008	\$642,359,300	\$658,231,588	\$674,062,893	\$689,899,155	\$705,685,442
(Borrowed Co. Operating & Capital Deficit)	(\$406,718,855)	(\$388,765,302)	(\$370,801,665)	(\$352,747,527)	(\$334,693,389)	(\$316,639,251)	(\$298,585,113)	(\$280,530,975)	(\$262,476,837)	(\$244,422,699)
Total - Borrowed Co. Contingency	\$355,684,953	\$389,701,506	\$423,693,743	\$457,738,185	\$491,751,619	\$525,765,052	\$559,778,486	\$593,791,919	\$627,805,352	\$661,818,785
City Allocation (Minimum 10% of Surtax Revenue)										
City Allocation (Minimum 10% of Surtax Revenue)	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146
Direct Funding of Community Shuttle Capital and O&M	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146	\$117,795,146
City Project Contingency	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666
TOTAL	\$149,911,479	\$149,911,479	\$149,911,479	\$149,911,479	\$149,911,479	\$149,911,479	\$149,911,479	\$149,911,479	\$149,911,479	\$149,911,479

Exhibit B - Reporting Requirements

The County and each Municipality shall submit to the Oversight Board an annual detailed report of the progress made in carrying out their respective projects funded through the surtax. The report shall be audited by an independent CPA, with an opinion as to whether the financial information is presented in accordance with Generally Accepted Accounting Principles and whether the projects are in accordance with the ILA. The audit shall contain sufficient information for the Oversight Board to determine if the project expenditures conform to this Agreement and applicable law. In this regard, the report must include cumulative financial information for each individual project undertaken pursuant to this Agreement.

The annual report must conform to the report format presented below and must include the following three sections:

Section One presents expenditures for the current year and the cumulative expenditures for each project as follows:

- 1) A description of the project;
- 2) The projected costs of the project as originally approved by the Oversight Board;
- 3) The cumulative expenditures for the project up to the beginning of the year being reported;
- 4) The expenditures for the project for the current report year; and
- 5) The total cumulative expenditures for the project as of the end of the current year being reported.

Section Two presents the Statement of Revenue, Expenditures, and Changes in Fund Balance for the separate account/fund established for any and all Surtax funds received pursuant to this Agreement, and includes:

- 1) Revenue received by source;
- 2) The project expenditures;
- 3) Administrative costs including, as applicable, salaries, contractual services, and capital outlay;
- 4) Debt service, including principal and interest;
- 5) Other expenditures; and
- 6) The beginning and ending fund balances.

Section Three presents the Balance Sheet for the Surtax fund.

The annual report should include appropriate footnote disclosures in support of the items presented in sections one to three and include disclosure of any issue of noncompliance with this Agreement or applicable law. The following is a sample format of the required report.

Sample Format for Financial Information for the Annual Report
XYZ Municipality/County Receiving Surtax Funding for Fiscal Year Ended September 30, 201x

Section I: Project Expenditures (to include detail on Project components of each approved project)

Description Project	Project Budget	Expenditures through Prior FY	Current Expenditures	Cumulative Expenditures
Project 1 (Show detail of expenditures by budget line item)	##	##	##	##
Project 2 (Show detail of expenditures by budget line item)	##	##	##	##
Total	##	##	##	##

Section II: Statement of Revenue, Expenditures & Changes in Fund Balance

Revenues:	
Surtax Receipts	\$ #,###,###
Other	#,###,###
Interest	#,###
Total Revenues	\$ #,###,###
Project/Activity Expenditures (total from Section I, Current Expenditures)	\$ #,###,###
Administrative Costs:	
Salaries	###,###
Contractual Services	###,###
Capital Outlay	###,###
Total Administrative Costs	###,###
Debt Service:	
Principal	###,###
Interest	###,###
Total Debt Service	###,###
Other Expenditures	###,###
Total Expenditures	###,###
Excess of Revenues Over Expenditures	###,###
Fund Balance October 1	###,###
Fund Balance September 30	###,###

Section III: Balance Sheet

Assets (in detail)	\$ ##,###,###
Liabilities and Fund Balances (in detail)	\$ ##,###,###