RESOLUTION NO. 24-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE PURCHASE AND SALE OF REAL PROPERTY LOCATED AT 2201 NE 19TH STREET, FORT LAUDERDALE, FLORIDA, 33305 FOR AN AMOUNT NOT TO EXCEED ONE MILLION SEVEN HUNDRED FORTY THOUSAND AND NO/100 DOLLARS (\$1,740,000.00) PLUS CLOSING COSTS; DELEGATING AUTHORITY TO THE CITY MANAGER TO EXECUTE ALL DOCUMENTS OR INSTRUMENTS RELATED TO THIS TRANSACTION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on July 1, 2024, the City Manager, subject to City Commission approval, signed an Agreement of Purchase and Sale, on behalf of the City of Fort Lauderdale, for One Million Seven Hundred Forty Thousand and No/100 Dollars (\$1,740,000.00) to purchase real property located at 2201 NE 19th Street, Fort Lauderdale, FL 33305 (Property ID No. 4942-25-00-0060) ("Subject Property"), such real property legally described as:

See Exhibit "A"

WHEREAS, the City is seeking to acquire the Subject Property to provide a community benefit to the public.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

- <u>SECTION 1</u>. That the City Commission approves the purchase of the Subject Property for One Million Seven Hundred Forty Thousand and No/100 Dollars (\$1,740,000.00) plus closing costs and approves, confirms and ratifies the Agreement of Purchase and Sale dated July 1, 2024, attached as Exhibit 1 to Commission Agenda Memorandum No. 24-0681.
- <u>SECTION 2</u>. The City Commission hereby delegates authority to the City Manager to execute all documents and instruments necessary and proper and take such actions he or she deems appropriate to acquire the Subject Property and consummate this transaction.
- <u>SECTION 3</u>. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by City Officials and the City Manager.
- <u>SECTION 4</u>. That this Resolution shall be in full force and effect upon final adoption.

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ADOPTED this day of	, 2024.
	Mayor DEAN J. TRANTALIS
ATTEST:	
City Clerk DAVID R. SOLOMAN	Dean J. Trantalis John C. Herbst
APPROVED AS TO FORM AND CORRECTNESS:	Steven Glassman Pamela Beasley-Pittman
City Attorney THOMAS J. ANSBRO	Warren Sturman

EXHIBIT "A"

LEGAL DESCRIPTION OF PROPERTY

