

RESOLUTION NO. 12-146

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE LAW FIRM OF SQUIRE SANDERS (US) LLP, TO ACT AS BOND COUNSEL AND STEVEN BULLOCK, P.A. TO ACT AS DISCLOSURE COUNSEL TO THE CITY OF FORT LAUDERDALE, FLORIDA IN CONNECTION WITH THE SPECIAL OBLIGATION BONDS, SERIES 2012, (PENSION FUNDING PROJECT).

WHEREAS, the City of Fort Lauderdale is contemplating the issuance of bonds in an amount not to exceed \$340,000,000, for the issuance of taxable special obligation bonds, Series 2012, (Pension Funding Project), and has determined that it is necessary and advisable to retain the services of bond counsel and disclosure counsel for the issuance of the bonds; and

WHEREAS, the City Commission desires to appoint Albert del Castillo of the law firm of Squire Sanders (US) LLP, as bond counsel to the City of Fort Lauderdale in connection with the aforementioned bond issue, subject to certain terms and conditions; and

WHEREAS, the City Commission desires to appoint Steven Bullock of the law firm of Steven Bullock, P.A., as disclosure counsel in connection with the aforementioned bond issue, subject to certain terms and conditions;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That Albert del Castillo of the law firm of Squire Sanders (US), LLP is hereby appointed as bond counsel for the City of Fort Lauderdale in connection with the issuance of the bonds as described herein.


SECTION 2. That Steven Bullock of the law firm of Steven Bullock, P.A. is hereby appointed as disclosure counsel in connection with the issuance of the bonds as described herein.

SECTION 3. That if the bonds are issued, Albert del Castillo of the law firm of Squire Sanders (US) LLP shall be paid a fee as follows: \$1.10 per \$1,000 for the first \$100 million; \$1.00 per \$1,000 for over \$100 million to \$200 million; and \$0.90 per \$1,000 for over \$200 million to \$340 million. The fee for Disclosure Counsel is 80% of Bond Counsel's fee. Based on a maximum of \$340 million bond issue, costs would be \$336,000 for bond counsel and \$268,800 for disclosure counsel.

SECTION 4. That the proper City officials are hereby authorized to execute such documents as are necessary with the law firms selected in accordance with the provisions of this Resolution.

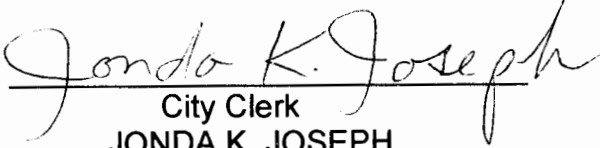
SECTION 5. That this Resolution shall take effect immediately upon its adoption.

ADOPTED this the 21st day of August, 2012.



Mayor
JOHN P. "JACK" SEILER

ATTEST:



City Clerk
JONDA K. JOSEPH

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