



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#26-0150

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Shari McCartney, City Attorney

DATE: February 3, 2026

TITLE: Resolution Approving the Appointment of Special Bond Counsel and Special Disclosure Counsel for the Issuance of Stormwater Utility System Special Assessment Revenue and Revenue Refunding Bonds, Series 2026, for Funding Improvements to Stormwater Utility System, and Seawalls, and Refunding the Water Infrastructure Finance and Innovation Act (WIFIA) Loan, and Prescribing Compensation – **(Commission Districts 1, 2, 3 and 4)**

Recommendation

It is recommended that the City Commission adopt a resolution appointing Albert del Castillo, Esq., of Greenberg Traurig, P.A., as special bond counsel, and Steve Bullock, Esq., of Steve E. Bullock, P.A., as special disclosure counsel, to the City of Fort Lauderdale, Florida, in connection with the issuance of Stormwater Utility System Special Assessment Revenue and Revenue Refunding Bonds, Series 2026, for improvements to stormwater utility system, and refunding the Water Infrastructure Finance and Innovation Act (WIFIA) Loan, (collectively, "Series 2026 Bonds"), in an amount not to exceed \$451,000,000, and prescribing the compensation to be paid to such special counsel.

Background

The City of Fort Lauderdale is contemplating the issuance of the Series 2026 Bonds in an amount not to exceed \$451,000,000, to fund \$330,000,000 towards improvements to stormwater utility system, to refinance the \$119,994,028 Loan from Water Infrastructure Finance and Innovation Act (WIFIA) administered by the United States Environmental Protection Agency (EPA), and to fund the cost of issuance of the Series 2026 Bonds estimated at \$1,005,972.

Due to their extensive knowledge of municipal bonds, the City Attorney's Office recommends the retention of Albert del Castillo, Esq., of Greenberg Traurig, P.A., and Steve Bullock, Esq., of Steve E. Bullock, P.A., as special bond counsel and special disclosure counsel, respectively.

The fee for bond counsel is \$0.85 per \$1,000, plus expenses not to exceed \$2,500. The fee for disclosure counsel is \$0.75 per \$1,000, plus expenses not to exceed \$2,500.

Resource Impact

The fees and expenses for special bond counsel and special disclosure counsel will be included as part of the cost of issuance and funded from bond proceeds of the Series 2026 Bonds. The payments for special bond counsel and special disclosure counsel are subject to closing on the Series 2026 Bonds.

Attachment

Exhibit 1 - Resolution

Prepared by: D'Wayne M. Spence, Deputy City Attorney, City Attorney's Office

Charter Officer: Shari McCartney, City Attorney