

RESOLUTION NO. 25-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AND AUTHORIZING EXECUTION OF A TRI-PARTY GRANT AGREEMENT, SUPPLEMENTAL GRANT AGREEMENT, AND ESCROW AGREEMENT AMONG THE PERFORMING ARTS CENTER AUTHORITY, THE CITY OF FORT LAUDERDALE, AND BROWARD COUNTY; AND PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, the City of Fort Lauderdale ("CITY"), Broward County ("COUNTY"), and Performing Arts Center Authority ("PACA") have partnered with tri-party grant and related agreements to enhance the Broward Center for the Performing Arts, a major cultural institution in Fort Lauderdale; and

WHEREAS, as part of this effort, the CITY will contribute two parcels of City-owned land located at 9 SW 6th Avenue and 15 SW 6th Avenue, totaling 17,500 square feet, to PACA; and

WHEREAS, a portion of the value of the City Property granted serves a public purpose by supporting PACA capital improvements as memorialized in an exhibited tri-party matching grant agreement with Broward County, the City, and PACA where the County will contribute up to \$5 million in matching grant funds to PACA; and

WHEREAS, the remainder of value of the CITY Property not used by the County's matching grant serves a public purpose by providing CITY rent credits in PACA facilities and other PACA future capital matches as memorialized in an exhibited supplemental agreement between PACA and the CITY; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission of the City of Fort Lauderdale, Florida, hereby approves and authorizes execution of a Tri-Party Agreement among the CITY, COUNTY, and PACA, in a materially similar form to Exhibit 2 attached to the agenda item.

SECTION 2. That the City Commission of the City of Fort Lauderdale, Florida hereby approves and authorizes execution of the supplemental agreement among the CITY, COUNTY, and PACA, in a materially similar form to Exhibit 3 attached to the agenda item.

SECTION 3. That the City Commission of the City of Fort Lauderdale, Florida, hereby approves and authorizes execution of the escrow agreement among the CITY, COUNTY, and PACA, in a materially similar form to Exhibit 4 attached to the agenda item.

SECTION 4. That all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5. That if any clause, section or other part of this Resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution shall not be affected thereby but shall remain in full force and effect.

SECTION 6. That this Resolution shall be in full force and effect upon final adoption.

ADOPTED this _____th day of _____, 2025.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
DAVID R. SOLOMAN

APPROVED AS TO FORM
AND CORRECTNESS:

Interim City Attorney
D'WAYNE M. SPENCE

Dean J. Trantalis _____
John C. Herbst _____
Steven Glassman _____
Pamela Beasley-Pittman _____
Ben Sorensen _____