RESOLUTION NO. 25-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY LAUDERDALE, FLORIDA, **AUTHORIZING** EXECUTION OF A LEASE PURSUANT TO SECTION 8.13 OF THE CITY CHARTER BETWEEN THE CITY OF FORT LAUDERDALE AND MARINE INDUSTRIES ASSOCIATION OF SOUTH FLORIDA, INC. OF TWO (2) CITY-OWNED REAL PROPERTIES LOCATED AT NE 10TH STREET AND TAYLOR ROAD, DANIA BEACH FLORIDA, 33004 TO BE USED FOR PURPOSES CONSISTENT WITH THE PUBLIC GOOD: SUBJECT TO TERMS AND **CONDITIONS:** AUTHORIZING THE PROPER CITY OFFICIALS EXECUTE THE CONVEYANCE INSTRUMENTS: AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on June 30, 2025, pursuant to Resolution No. 25-116, the City Commission of the City of Fort Lauderdale declared its intent to lease two (2) City-owned parcels located at property located at NE 10th Street and Taylor Road (Folio Nos. 504234000030 and 504234000031) in Dania Beach to Marine Industries Association of South Florida, Inc. ("MIASF"), a Florida not-for-profit organization; and

WHEREAS, Lessee will provide a public benefit by engaging in certain Marine Industry uses (as defined in the Lease) and providing an economic benefit; and

WHEREAS, pursuant to Resolution No. 25-116, the Notice of Public Hearing to consider the Lease was published in the official newspaper of the City of Fort Lauderdale; and

WHEREAS, the citizens and taxpayers have been given the opportunity to object to the execution, form, or conditions of the proposed Lease.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That the Recitals set forth above are true and correct and incorporated herein by this reference.

<u>SECTION 2</u>. That the City Commission of the City of Fort Lauderdale pursuant to City Charter Section 8.13, hereby approves the Lease of the Premises to Marine Industries Association of South Florida, Inc. and declares that leasing the property located at NE 10th Street and Taylor Road (Folio Nos. 504234000030 and 504234000031) to Lessee for an initial term of Twenty-five (25) years, with five (5) five-year renewal options, for an initial annual rent for year one (1) One

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Hundred and Twenty Thousand and No/100 Dollars (to begin after improvements are completed), subject to increases as provided in the Lease, is consistent with the public good.

<u>SECTION 3</u>. That the City Commission hereby authorizes execution of the Lease by the proper City Officials, in substantially the form attached to Commission Agenda Memorandum No. 25-0560, subject to final review and approval by the City Attorney's office.

SECTION 4.	That any and all Resolutions in conflict herewith are hereby repealed.			
SECTION 5.	That this Resolution shall be in full force and effect upon final passage			
	ADOPTED this	th day of	, 2025.	
ATTEST:			Mayor DEAN J. TRANTA	ALIS
			Dean J. Trantalis	
City Clerk DAVID R. SOLOMAN			John C. Herbst	
APPROVED AS TO FORM AND CORRECTNESS:			Steven Glassman	
CORRECTNES	S.		Pamela Beasley-Pittman	
	m City Attorney		Ben Sorensen	