RESOLUTION NO. 24-172

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AND ADOPTING A FINAL FIVE-YEAR COMMUNITY INVESTMENT PLAN FOR THE PERIOD BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2029, APPROPRIATING THE PORTION OF THE COMMUNITY INVESTMENT PLAN FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, RE-APPROPRIATING THE UNSPENT COMMUNITY INVESTMENT PLAN PROJECT BALANCES AT THE END OF THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the Five-Year Community Investment Plan is an integral part of the City of Fort Lauderdale's budgeting process; and

WHEREAS, at the July 2, 2024, regular meeting of the City Commission, the City Commission received the proposed Community Investment Plan for the period beginning October 1, 2024, and ending September 30, 2029; and

WHEREAS, the unspent Community Investment Plan project balances at the end of Fiscal Year 2024 are considered a part of the five-year total;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

- <u>SECTION 1</u>. That a Final Five-Year Community Investment Plan for the period October 1, 2024, and ending September 30, 2029, ("CIP"), to wit, Exhibit 1 to City Commission Memo #24-0684, is hereby approved and adopted, and is incorporated herein by this reference.
- <u>SECTION 2.</u> That the portion of the CIP for the Fiscal Year beginning October 1, 2024, and ending September 30, 2025, is hereby appropriated, and the unspent Community Investment Plan project balances at the end of the Fiscal Year beginning October 1, 2023, and ending September 30, 2024, are hereby re-appropriated for the Fiscal Year beginning October 1, 2024, and ending September 30, 2025.

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<u>SECTION 3</u>. That if any clause, section, or other part of this Resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution shall not be affected thereby, but shall remain in full force and effect.

SECTION 4. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this 12th day of September, 202

Mayor DEAN J. TRANTALIS

ATTEST:

City Clerk

DAVID R. SOLOMAN

APPROVED AS TO FORM AND CORRECTNESS:

City/Attorrey
THOMAS J. ANSBRO

Dean J. Trantalis

Yea.

John C. Herbst

Yea

Steven Glassman

Yea

Pamela Beasley-Pittman

<u>Yea</u>

Warren Sturman

Yea