



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#13-0358

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee Feldman, ICMA-CM, City Manager

DATE: February 19, 2013

TITLE: Resolution Amending Lease Agreement with Fort Lauderdale
Historical Society

Recommendation

The City Commission adopt the attached resolution amending the lease agreement with the Fort Lauderdale Historical Society to provide for insurance coverage for certain properties located in the Historic Preservation District.

Background

At the City Commission Conference Meeting of February 5, 2013 (CAM #13-0307) the Fort Lauderdale Historical Society (FLHS) requested reconsideration of the property insurance requirement contained within the 2002 Lease Agreement. City staff recommended and the Commission expressed a consensus opinion, to amend the existing Agreement to insure the properties under the City's policy and to have FLHS reimburse the City for 50% of the cost of the insurance.

For the past six (6) years the City has contributed 50% of the windstorm policy for the properties. Continuing that practice, the cost for this year would be \$11,201. The cost of including all of the properties for all perils (excluding flood insurance) on the City's policy would be \$20,500. The City would receive \$10,250 from FLHS to offset this cost. This cost is lower than their current share of the windstorm policy alone. The cost savings to FLHS would assist them in reducing operational costs to address capital needs.

Resource Impact

There is a fiscal impact to the City of \$20,500 that will be partially offset by FLHS's 50% share of the cost, which is equal to \$10,250.

		SUB				SUB		
FY Year	FUND	FUND	FUND NAME	INDEX #	INDEX NAME	OBJECT #	SUBJECT NAME	AMOUNT
2013	543	01	City Insurance	INS010101	Self-Insurance Claims	5101	All Risk Property Carrier	20,500.00
					TOTAL			20,500.00

		SUB				SUB		
FY Year	FUND	FUND	FUND NAME	INDEX #	INDEX NAME	OBJECT #	SUBJECT NAME	AMOUNT
2013	543	01	City Insurance	INS010101	Self-Insurance Claims	N940	Reimbursement for Property Insurance	10,250.00
					TOTAL			10,250.00

Related CAM: #13-0307

Attachments: 1. Resolution
 2. Lease Amendment

Prepared by: Lee Feldman

Department Director: Lee Feldman