

MEMORANDUM

TO: DDA Board of Directors

FROM: Jenni Morejon, President & CEO



DATE: September 5, 2019

RE: **Grant Participation Agreement with City of Fort Lauderdale**

Board Action: Staff recommends that the Board make a motion that 1) authorizes the President & CEO, or her designee, to execute a grant participation agreement (Exhibit 1) with the City of Fort Lauderdale, in substantially the form hereto, 2) authorizes the DDA General Counsel to make any necessary, and 3) authorizes the expenditure of \$25,000 of DDA general fund monies to go towards the One-Way Pair Mobility Study.

Background

Following the cancellation of the Wave Streetcar, the Broward Metropolitan Planning Organization (MPO) initiated efforts to look at alternatives to the Wave Streetcar. At the August 9, 2018 DDA Board meeting, a presentation was made to the Board on a potential one-way pair mobility study for Andrews and Third Avenues in downtown. The Board made a motion to support studying this concept further and a letter of support was sent to the Broward MPO (Exhibit 2).

Over the past year, the Broward MPO engaged the City of Fort Lauderdale and Broward County, who have been working together on a proposed scope for a phase 1 feasibility study. The City of Fort Lauderdale, by resolution (Exhibit 3), at the November 6, 2018 City Commission meeting, committed to funding up to \$75,000 towards the cost of the phase 1 study. The consultant phase 1 study estimate is \$200,000. As a Board priority, staff recommends contributing \$25,000 towards the cost of the study. The DDA funds will help leverage the City funds for a 50/50 match with the County at \$100,000.

The grant participation agreement provides the vehicle to transfer funds to the City for purposes of the study. It also emphasizes the DDA's involvement as a project partner moving forward.

We anticipate the City will place the grant participation agreement on an October meeting agenda.

Payment(s) to the City from the DDA will be on a reimbursement basis. In the event the study does not come to fruition for any reason, the DDA has no obligation to provide funds.