



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#25-0594**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Rickelle Williams, City Manager

**DATE:** August 19, 2025

**TITLE:** Public Hearing – Resolution Approving the Re-allocation and Transfer of  
Parks Bond Funds from the Parks and Recreation General Obligation Bond,  
Series 2020A Bonds, in the amount of \$414,750 from Hortic Park to Floyd  
Hull Stadium - **(Commission District 4)**.

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**Recommendation**

Staff recommends the City Commission adopt a resolution authorizing the re-allocation and transfer of Parks Bond funds from the Parks and Recreation General Obligation Bond (Parks Bond), Series 2020A Bonds, in the amount of \$414,750 from the Hortic Park project to the Floyd Hull Stadium project to assist with financing the initial planning and design phase, pursuant to the rules and regulations of the Parks Bond.

**Background**

On March 12, 2019, Fort Lauderdale voters approved a bond referendum to issue General Obligation (“GO”) Bonds, in an amount not to exceed \$200,000,000, to finance the acquisition, construction, renovation and improvement of various parks and recreational facilities. On January 7, 2020, the City Commission approved Commission Agenda Memo (CAM) #20-0035, the first installment of \$80,000,000, Series 2020A Bonds (“Bonds”) (Exhibit 1). On February 18, 2020, the City Commission approved CAM #20-0030, the second installment of \$60,300,000, Series 2020A Bonds (Exhibit 2).

During the May 7, 2025, Special Meeting, the Parks, Recreation, and Beaches Advisory Board recommended approval of project P12927 – Floyd Hull Stadium – following the presentation and neighborhood approval of a concept prepared by AECOM (Exhibit 3). Like several other projects included in the Parks Bond, Floyd Hull Stadium had not yet drawn down funds. To initiate progress and ensure effective use of the remaining bond resources, the Board approved the transfer of \$414,750 from Hortic Park to support Floyd Hull Stadium’s initial planning and design phase. Hortic Park’s original bond allocation was \$2,050,000; however, it received two separate funding allocations totaling \$2,464,750, resulting in an overfunding of \$414,750. Transferring the excess amount will balance Hortic Park’s budget to its original allocation and simultaneously fund the early-stage work needed to advance the Floyd Hull Stadium project. Supporting documentation for the original and additional funding of Hortic Park can be found in CAM #20-0145 (Exhibit 4)

and CAM #21-0095 (Exhibit 5).

The remaining funding needed for the Floyd Hull Stadium project will be allocated in the future, either through a future budget amendment or the final drawdown of remaining Parks Bond funding.

### **Resource Impact**

There will be a fiscal impact to the City in the amount of \$414,750, available in the Fiscal Year 2025 CIP in the account(s) listed below. This item is contingent upon approval of the Consolidated Budget Amendment (CAM #25-0564).

<b><i>Funds available as of July 15, 2025</i></b>					
<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-353-6999-572- 60-6599-P12655	Hortt Park	Capital Outlay / Construction	\$2,050,000.00	\$825,133	\$ 414,750
<b>TOTAL AMOUNT →</b>					<b>\$ 414,750</b>

### **Use:**

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-353-6999-572- 60-6599-P12927	Floyd Hull Stadium Park	Capital Outlay / Construction	\$ -	\$ -	\$ 414,750
<b>TOTAL AMOUNT →</b>					<b>\$ 414,750</b>

### **Related CAM**

CAM #25-0564

### **Strategic Connections**

This item is a FY 2025 Commission Priority, advancing the Public Spaces and Community Initiatives.

This item supports the 2029 Strategic Plan, specifically advancing:

- The Public Places Focus Area, Goal 5: Build a beautiful and welcoming community.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We are Here

This item supports the Advance Fort Lauderdale 2040 Comprehensive Place specifically

advancing:

- The Public Places Focus Area
- The Parks, Recreation & Open Spaces Area
- Goal 6: Be a community with high quality parks and recreational facilities that highlight the character of our city.

**Attachments**

Exhibit 1 – Commission Agenda Memo #20-0035

Exhibit 2 – Commission Agenda Memo #20-0030

Exhibit 3 – May 7, 2025, Parks, Recreation and Beaches Advisory Board Minutes

Exhibit 4 – Commission Agenda Memo #20-0145

Exhibit 5 – Commission Agenda Memo #21-0095

Exhibit 6 – Resolution

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Prepared by: Carolyn Bean, Assistant to the Director, Parks and Recreation

Department Director: Carl Williams, Parks and Recreation