



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#25-0594

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Rickelle Williams, City Manager

DATE: August 19, 2025

TITLE: Public Hearing – Resolution Approving the Re-allocation and Transfer of
Parks Bond Funds from the Parks and Recreation General Obligation Bond,
Series 2020A Bonds, in the amount of \$414,750 from Hortt Park to Floyd
Hull Stadium - **(Commission District 4)**.

Recommendation

Staff recommends the City Commission adopt a resolution authorizing the re-allocation and transfer of Parks Bond funds from the Parks and Recreation General Obligation Bond (Parks Bond), Series 2020A Bonds, in the amount of \$414,750 from the Hortt Park project to the Floyd Hull Stadium project to assist with financing the initial planning and design phase, pursuant to the rules and regulations of the Parks Bond.

Background

On March 12, 2019, Fort Lauderdale voters approved a bond referendum to issue General Obligation (“GO”) Bonds, in an amount not to exceed \$200,000,000, to finance the acquisition, construction, renovation and improvement of various parks and recreational facilities. On January 7, 2020, the City Commission approved Commission Agenda Memo (CAM) #20-0035, the first installment of \$80,000,000, Series 2020A Bonds (“Bonds”) (Exhibit 1). On February 18, 2020, the City Commission approved CAM #20-0030, the second installment of \$60,300,000, Series 2020A Bonds (Exhibit 2).

During the May 7, 2025, Special Meeting, the Parks, Recreation, and Beaches Advisory Board recommended approval of project P12927 – Floyd Hull Stadium – following the presentation and neighborhood approval of a concept prepared by AECOM (Exhibit 3). Like several other projects included in the Parks Bond, Floyd Hull Stadium had not yet drawn down funds. To initiate progress and ensure effective use of the remaining bond resources, the Board approved the transfer of \$414,750 from Hortt Park to support Floyd Hull Stadium’s initial planning and design phase. Hortt Park’s original bond allocation was \$2,050,000; however, it received two separate funding allocations totaling \$2,464,750, resulting in an overfunding of \$414,750. Transferring the excess amount will balance Hortt Park’s budget to its original allocation and simultaneously fund the early-stage work needed to advance the Floyd Hull Stadium project. Supporting documentation for the original and additional funding of Hortt Park can be found in CAM #20-0145 (Exhibit 4)

and CAM #21-0095 (Exhibit 5).

The remaining funding needed for the Floyd Hull Stadium project will be allocated in the future, either through a future budget amendment or the final drawdown of remaining Parks Bond funding.

Resource Impact

There will be a fiscal impact to the City in the amount of \$414,750, available in the Fiscal Year 2025 CIP in the account(s) listed below. This item is contingent upon approval of the Consolidated Budget Amendment (CAM #25-0564).

Funds available as of July 15, 2025					
ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-353-6999-572-60-6599-P12655	Hortt Park	Capital Outlay / Construction	\$2,050,000.00	\$825,133	\$ 414,750
TOTAL AMOUNT →					\$ 414,750

Use:

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-353-6999-572-60-6599-P12927	Floyd Hull Stadium Park	Capital Outlay / Construction	\$ -	\$ -	\$ 414,750
TOTAL AMOUNT →					\$ 414,750

Related CAM

CAM #25-0564

Strategic Connections

This item is a FY 2025 Commission Priority, advancing the Public Spaces and Community Initiatives.

This item supports the 2029 Strategic Plan, specifically advancing:

- The Public Places Focus Area, Goal 5: Build a beautiful and welcoming community.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We are Here

This item supports the Advance Fort Lauderdale 2040 Comprehensive Place specifically

advancing:

- The Public Places Focus Area
- The Parks, Recreation & Open Spaces Area
- Goal 6: Be a community with high quality parks and recreational facilities that highlight the character of our city.

Attachments

Exhibit 1 – Commission Agenda Memo #20-0035

Exhibit 2 – Commission Agenda Memo #20-0030

Exhibit 3 – May 7, 2025, Parks, Recreation and Beaches Advisory Board Minutes

Exhibit 4 – Commission Agenda Memo #20-0145

Exhibit 5 – Commission Agenda Memo #21-0095

Exhibit 6 – Resolution

Prepared by: Carolyn Bean, Assistant to the Director, Parks and Recreation

Department Director: Carl Williams, Parks and Recreation