



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**SPECIAL MEETING**

**#14-1108**

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**TO:** Honorable Mayor & Members of the Fort Lauderdale City Commission

**FROM:** Lee Feldman, ICMA-CM, City Manager

**DATE:** September 10, 2014

**TITLE:** Public hearing to consider imposing a Beach Business Improvement District assessment of properties located within the City's beach boundaries for fiscal year October 1, 2014 – September 30, 2015; establishing the rate of assessment; and approving the assessment roll for provision of services

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**Recommendation**

It is recommended that the City Commission adopt a resolution approving the Beach Business Improvement District (BID) special assessment rates and assessment roll for the fiscal year October 1, 2014 and ending September 30, 2015.

**Background**

The City of Fort Lauderdale authorized the creation of the Beach Business Improvement District to establish funding to support services, facilities, and/or programs providing a special benefit to business properties and areas within the beach business boundaries on October 3, 2006 (C-06-34). Annually, the City establishes an assessment rate, sets forth a brief description of the services to be provided, and determines the costs for the upcoming year.

The FY 2015 Beach Business Improvement District Budget includes a non-ad valorem assessment rate at \$.8525 per \$1,000 of assessed property value to generate a net estimate of \$694,962 in revenue. The total assessed valuation of the properties within the district is \$858,110,600.

The City of Fort Lauderdale is required per state statute to certify the non-ad valorem assessment rate by September 15, 2014 to the Broward County Property Appraiser; Broward County Record, Taxes, and Treasury Division; and the Department of Revenue.

**Resource Impact**

There is no current year fiscal impact associated with this action.

### **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
  - Objective 1: Ensure sound fiscal management

#### Attachments:

1. FY 2015 Non-Ad valorem Assessment and Tentative Budget
  2. Beach Business Improvement District Boundary Map
  3. Resolution
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