



## Tabulation Of Bids

**Event # :** 436

**Version:** 5

**Name:** Motorized Watercraft Rental Concession

**Description:** The City of Fort Lauderdale, Florida (City) is seeking bids from qualified, experienced, and licensed firm(s), hereinafter referred to as the Contractor or Bidder, to provide Motorized Watercraft Rental Concession for the City, in accordance with the terms, conditions, and specifications contained in this Invitation to Bid (ITB).

It is the intent of these specifications to grant to the Contractor, the right to develop and operate a beachfront concession operation for the rental of motorized watercraft recreational equipment at the City of Fort Lauderdale's beach location east of Alhambra Street. Motorized watercraft equipment as referred to herein as rental equipment, shall include mechanically powered watercraft, including but not limited to wave runners and banana boats as approved by the City and in accordance with City Code Section 8-170 through 8-178.

The City intends to award a single Contract for Motorized Watercraft Concession. The minimum annual concession fee that the City will accept, to be paid on a monthly basis, for the motorized watercraft concession is:

Year 1\$ 99,600/12 = \$ 8,300 per month  
Year 2\$ 102,588/12 = \$ 8,549 per month  
Year 3\$ 105,666/12 = \$ 8,805.50 per month  
Year 4\$ 108,835/12 = \$ 9,069.58 per month  
Year 5\$ 112,100/12 = \$ 9,341.67 per month

The initial contract term shall commence upon final execution of the contract by the City and shall expire one (1) year from that date or the day after the current contract expires, whichever is later. The City reserves the right to extend the contract for additional four (4) 1-year terms providing all terms conditions and specifications remain the same, both parties agree to the extension, and such extension is approved by the City

**Open Date:** 02/12/2025 05:00:00 PM

**Close Date:** 04/02/2025 02:00:00 PM

**Event Currency:** USD

Supplier	Bid Amount
RIDE A TIDE LLC 612 S DIXIE HWY HOLLYWOOD HOLLYWOOD, FL 33020	1,401,612.00

## Items

### Item: FIRST YEAR REVENUE

**Description:** Motorized Watercraft Concession Fee - First Year Revenue

**Unit of Measure:** MO      **Quantity:** 12.0000

	Quantity	Unit Price	Extended Amount
RIDE A TIDE LLC	12.0000	22,000.000	264,000.00

### Item: SECOND YEAR REVENUE

**Description:** Motorized Watercraft Concession Fee - Second Year Revenue

**Unit of Measure:** MO      **Quantity:** 12.0000

	Quantity	Unit Price	Extended Amount
RIDE A TIDE LLC	12.0000	22,660.000	271,920.00

### Item: THIRD YEAR REVENUE

**Description:** Motorized Watercraft Concession Fee - Third Year Revenue

**Unit of Measure:** MO      **Quantity:** 12.0000

	Quantity	Unit Price	Extended Amount
RIDE A TIDE LLC	12.0000	23,340.000	280,080.00

### Item: FOURTH YEAR REVENUE

**Description:** Motorized Watercraft Concession Fee - Fourth Year Revenue

**Unit of Measure:** MO      **Quantity:** 12.0000

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	Quantity	Unit Price	Extended Amount
RIDE A TIDE LLC	12.0000	24,040.000	288,480.00

<b>Item: FIFTH YEAR REVENUE</b>
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**Description:** Motorized Watercraft Concession Fee - Fifth Year Revenue

**Unit of Measure:** MO      **Quantity:** 12.0000

	Quantity	Unit Price	Extended Amount
RIDE A TIDE LLC	12.0000	24,761.000	297,132.00