



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#13-0429**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee Feldman, ICMA-CM, City Manager

**DATE:** April 2, 2013

**TITLE:** Consent Resolution – Executive Airport Parcel 3 – Second Amendment to  
Lease Agreement with Buehler Aviation Research Foundation Inc.

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**Recommendation**

It is recommended that the City Commission approve a resolution authorizing the City Manager to execute a Second Amendment to Lease Agreement for Executive Airport Parcel 3 with Buehler Aviation Research Foundation, Inc. to extend the term to October 19, 2019 and adjust the rent to \$68,081.65 per year with annual Consumer Price Index adjustments.

**Background**

Buehler Aviation Research Foundation, Inc. (the Foundation) leases Parcel 3 consisting of 4.47 acres, under a lease agreement dated October 1, 1964, which expires on October 19, 2014. Current annual lease payments total \$7,743.00 (\$0.04 per square foot).

The Parcel has been improved with approximately 34,000 square feet of hangar facilities built in 1975. The facility currently houses the Broward Sheriff's Office (BSO) Aviation Unit and other specialized BSO units.

The Foundation has requested to extend the Lease Agreement from October 20, 2014 to October 19, 2019 and has agreed to an increase in the ground rent to the current minimum rate per square foot of \$0.35, resulting in a new annual rent payment of \$68,081.65, with annual CPI adjustments, consistent with other aviation leases at Executive Airport. The five-year extension will allow the Airport and the Foundation time to develop a long-term strategy for the future development of the Parcel.

This item was reviewed and approved by the Aviation Advisory Board at its February 28, 2013 meeting.

**Resource Impact**

There will be a positive impact to FY 14/15 through FY 18/19 revenues of \$301,693.25 plus annual CPI adjustments.

Attachments:

Exhibit 1 - Second Amendment to Lease Agreement

Exhibit 2 - Resolution

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