

<b>Covered Party:</b>	City of Fort Lauderdale
<b>Effective Date:</b>	10/1/2023
<b>Version Date:</b>	8/1/2023



## Coverage & Premium Comparison

LINE OF COVERAGE	2022/2023			2023/2024			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2022/2023	2023/2024
<b>Excess Workers' Compensation:</b>	22/23 Payroll: \$239,197,944			22/23 Payroll: \$259,572,474			<b>Payroll</b>	
<b>Safety National Casualty Corp</b>	22/23 Rate: \$0.202			23/24 Rate: \$0.202			\$236,128,243	\$259,572,474
<i>AM Best Rating A+ XV</i>							Exposure Difference	\$ 23,444,231
Excess Workers' Compensation	Statutory	\$1,000,000 All Other/ \$1,500,000 Police & Fire	\$ 483,180	Statutory	\$1,000,000 All Other/ \$1,500,000 Police & Fire	\$ 524,336		9.93%
Employers Liability	\$1m/\$1m/\$1m		Included	\$1m/\$1m/\$1m		Included	Premium Difference	\$ 41,156
		<b>Sub-Total</b>	<b>\$ 483,180</b>		<b>Sub-Total</b>	<b>\$ 524,336</b>		8.52%
<b>TOTAL PREMIUM</b>								
							\$ Difference	\$ 41,156
							% Difference	8.52%

Other Markets	
<b>State National</b>	No Police & Fire
<b>Travelers</b>	Not Competitive with current rate

2023 Marketing Summary	
Carrier	Response
<b>Safety National Casualty Corp</b>	Incumbent - Quoted
<b>Preferred Governmental Ins. Trust</b>	Declined - \$2M SIR minimum and much higher rates
<b>Arch Insurance Company</b>	Declined - \$2M SIR for Police & Fire and higher rates than incumbent
<b>Midwest Employers</b>	Declined - Cannot compete with current terms - would need double SIR
<b>Chubb</b>	Declined - Min SIR \$5M for Police & Fire