



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#15-0766

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: July 7, 2015

TITLE: Resolution to Approve Consolidated Budget Amendment for Fiscal Year
2015 Budget

Recommendation

It is recommended that the City Commission adopt a resolution amending the Fiscal Year 2015 Budget.

Background

Budget amendments are consolidated into one agenda item for consideration at the first meeting of each month.

Examples of recommended actions within the consolidated budget amendment are:

- transfer between funds;
- transfer between capital and operating budgets;
- transfer between capital projects;
- acceptance and appropriation of grant funding;
- amendment to staffing level;
- appropriation from fund balance; and
- appropriation for modified revenue and related expenditures.

Staff is recommending that the City Commission amend the FY 2015 Operating Budget and Community Investment Plan by approving the following transfers and appropriations:

City Manager

A. Transfer Between Capital and Operating Budgets - General Capital Projects Fund and General Fund - Shippey House - \$30,000

The historic Shippey House, located in Himmarshee Village, is finalizing renovations and the City's District II Commissioner has offered \$30,000 of capital funding towards this project. Funding is available in the District 2 Parks Project account for this renovation.

Staff recommends that the City Commission amend the FY 2015 Community Investment Plan (CIP) and operating budget by amending the appropriate accounts in the amount of \$30,000 for the Shippey House renovations.

B. Acceptance and Appropriation of Homeowner's Association Match - General Capital Projects Fund – Coral Ridge Association Neighborhood Community Investment Program (NCIP) Project - \$17,000

The City Commission awarded a NCIP grant to the Coral Ridge Association Inc. for the improvements at NE 13 Street and Bayview Drive. This grant requires a match from the Homeowner's Association in the amount of \$17,000 which has been provided and needs to be appropriated at this time.

Staff recommends that the City Commission amend the FY 2015 Community Investment Plan (CIP) and operating budget by amending the appropriate revenue and expense accounts in the amount of \$17,000 for the Coral Ridge Neighborhood Community Investment Program.

Finance

C. Appropriation of General Obligation Refunding Bonds, Series 2015 - General Fund - Appropriation of Principal and Interest Payments for the Series 2005 Bonds - \$15,979,134

The City Commission approved a current refunding of the General Obligation Bonds, Series 2005 by authorizing issuance of General Obligation Refunding Bonds, Series 2015.

Staff recommends that the City Commission amend the FY 2015 operating budget by amending the appropriate accounts by increasing the appropriation of principal and interest payments for the Series 2005 Bonds increasing the budgeted revenue and payment of the bond issue costs.

Parks & Recreation

D. Transfer from Trust Account to Operating Budget - Commemorative Tree Canopy Trust Fund - Tree Give-a-way Program - \$135,000

The City's Tree Give-a-Way Program is one of the primary initiatives used to meet the City's Strategic Plan Goal 3 - Objective 4, "Cultivate our urban forest." Quarterly tree give-a-ways have become popular with City neighbors and they target specific areas of low canopy. Approximately 500 trees are given away each quarter. Funding is provided via collected tree fines which are deposited and held in a trust account for future tree replacements. There is an additional \$35,000 for additional porous paving tree pit systems for SW 2nd Street and 3rd Avenue.

Staff recommends that the City Commission amend the FY 2015 Operating Budget by amending the appropriate accounts in the General Fund in the amount of \$100,000 for the Tree Give-a-way Program.

Public Works

E. Un-Appropriation of Grant Funds - Grants Fund - Flagler Drive Greenway & Bicycle Facility Project - (\$500,553.67)

The City was previously awarded a grant in the amount of \$988,402 from the Florida Department of Transportation (FDOT) for the Flagler Drive Greenway and Bicycle Facility. The bid for the project came in significantly less than the original estimate and it is recommended to reduce the project amount to reflect the eligible construction costs of \$487,848.33. Since these funds were previously appropriated as part of this grant, staff recommends an un-appropriation of the excess funds in the amount of \$500,553.67.

Staff recommends that the City Commission amend the FY 2015 Community Investment Plan (CIP) and operating budget by amending the appropriate accounts in the Grants Fund in the amount of (\$500,553.67) to reflect a reduction in the Flagler Drive Greenway and Bicycle Facility project and grant.

Sustainable Development

F. Appropriation of Revenue and Expenses - General Fund – Correct Accounting Purposes - \$169,000

The City Commission recently approved a contract for an outside firm to identify and pursue the registration of vacant, abandoned and foreclosed properties. In order to recognize the full amount of anticipated revenue and pay the vendor their share of the fee, a budget must be set up. For each registration, the City will recognize the full registration revenue of \$200 and \$100 will be paid to the vendor and recognized as an expense to the City. A budget amendment is required to properly account for this revenue and related expenses.

Staff recommends that the City Commission amend the FY 2015 Operating Budget by amending the appropriate accounts in the General Fund in the amount of \$159,000 for correct accounting of the foreclosed properties program.

G. Transfer from Trust Account to Operating Budget - General Fund - Community Appearance Board (CAB) Event - \$6,821.25

The Community Appearance Board hosts an annual awards event to recognize homeowners, architects, landscapers, and developers for their individual efforts to enhance economic exuberance and the City's visual image. This year's event was held on May 14, 2015 at the Riverside Hotel. The costs associated with this event are offset by the revenue generated from ticket sales, donations, and funds from the Community Appearance Board's trust account. These funds need to be appropriated at this time.

Staff recommends that the City Commission amend the Fiscal Year 2015 Operating Budget by amending the appropriate accounts in the General Fund in the amount of \$6,821.25 for the Community Appearance Board event.

H. Transfer Between Capital and Operating Budgets - Northwest Progresso Flagler Heights Community Redevelopment Agency (CRA) - Debt Service Sinking Fund - \$62,519.00

Debt has been issued for the Wave North Loop Project loan; however, the City is also required to maintain a sinking fund equivalent to 1/6 of the bi-annual debt service payment. This budget amendment is to put the sinking fund into place. Funds are available in the Flagler Village Transit Oriented Development Project to fund this requirement.

Staff recommends that the City Commission amend the FY 2015 Community Investment Plan (CIP) and operating budget by amending the appropriate accounts in the Northwest Progresso Flagler Heights CRA fund in the amount of \$62,519.00 for the Wave Debt Service Sinking Fund.

I. Transfer between Capital Projects – Northwest Progresso Flagler Heights CRA CIP - Redevelopment Incentive Funding for Rechter Holdings, Inc. - \$91,267

The Northwest Progresso Flagler Heights CRA is recommending to provide a redevelopment incentive through a funding assistance package to Rechter Holdings, Inc. to assist with the complete renovation of the existing building and site. As part of the package, the site will be changed to allow for a variety of uses including a restaurant/bar and retail space for a small office or art gallery. Funds are available for the assistance package in the amount of \$206,267 as follows: \$100,000 from the CRA Property and Business Investment Program, \$15,000 from the CRA Façade Program, and \$91,267 from the CRA Streetscape Grant Program. Only \$91,267 needs to be transferred at this time.

Staff recommends that the City Commission amend the FY 2015 Community Investment Plan (CIP) and operating budget by amending the appropriate accounts in the NW Progresso Flagler Heights CRA in the amount of \$91,267 for incentive funding for Rechter Holdings, Inc.

Transportation and Mobility

J. Appropriation of Grant and Match - Grants Fund - Community Foundation of Broward - \$84,000

The City was recently awarded a grant in the amount of \$42,000 for community engagement with a 100% match. These grant funds will be used to engage the community in a fun and artistic experience through the design and painting of a mural on the pavement at three strategic intersections. Murals will be south of the Bonnet House on Breakers Avenue intersecting Belmar Street, Windamar Street, and Riomar Street. The grant will also fund pedestrian crossings, Americans with Disabilities Act (ADA) ramp upgrades, and designated travel lanes to create safe avenues for crossing the street, as outlined in the grant proposal. Matching funds are available in the Neighborhood Traffic Calming and Safety project.

Staff recommends that the City Commission amend the FY 2015 Community Investment Plan (CIP) and operating budget by amending the appropriate accounts in the Grant Fund in the amount of \$84,000 for the Community Foundation of Broward grant.

K. Appropriation from Fund Balance - Airport Fund - Payment of Delinquent Lessee Taxes - \$194,954.32

At the January 21, 2015 City Commission meeting (CAM 15-0018), the lease agreement with Performance Marine Trading and Motorsports, Inc. was terminated effective April 30, 2015. Performance Marine was administratively granted an additional 30 days of occupancy and vacated the premises effective June 1, 2015. Performance Marine was supposed to pay the property taxes on the parcel but they neglected to do so. Payment for property taxes for 2011, 2012, 2013 and 2014 are in a serious delinquency status and must be paid. Staff is working with the City Attorney's Office to recover all unpaid rents and reimbursement of property taxes from the former lessee. The total property tax for the four years including penalties is \$194,954.32.

Staff recommends that the City Commission amend the FY 2015 Operating Budget by amending the appropriate accounts in the Airport Fund in the amount of \$194,954.32 for the payment of the lessee's delinquent taxes.

Resource Impact

The fiscal impact to the various funds is outlined in the tables below. The letters below correspond to the descriptions in the background section of the document.

Where applicable, the approval of companion agenda items listed below are contingent upon the approval of the respective companion items as part of this consolidated budget amendment.

Related CAM(s): 15-0723, 15-0905, 15-0743

City Manager

A. Transfer Between Capital and Operating Budgets - General Capital Projects Fund and General Fund - Shippey House - \$30,000

Appropriate From:

<i>Funds available as of June 25, 2015</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
331-P11725.331-6599	District Two Park	Capital Outlay/Construction	\$48,718.00	\$47,908.00	\$30,000.00
APPROPRIATION TOTAL →					\$30,000.00

Appropriate To:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
001-GEN010101-4210	Other Gen Govt-Social/Cultural	Other Operating Expenses/Social Contributions	\$11,277,710.00	\$3,646,810.00	\$30,000.00
APPROPRIATION TOTAL →					\$30,000.00

B. Acceptance and Appropriation of Homeowner's Association Match - General Capital Projects Fund – For Coral Ridge Association Neighborhood Community Investment Program (NCIP) Project - \$17,000

Appropriation:

<i>Funds available as of June 26, 2015</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AMOUNT RECEIVED (Object Code)	AMOUNT
331-P11947.331-N457	2014 NCIP Coral Ridge NE 13 Street	Contributions/Outside Contributions	\$0.00	\$17,000.00	\$17,000.00
APPROPRIATION TOTAL →					\$17,000.00

Appropriation:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
331-P11947.331-6599	2014 NCIP Coral Ridge NE 13 Street	Capital Outlay/Construction	\$17,000.00	\$17,000.00	\$17,000.00
APPROPRIATION TOTAL →					\$17,000.00

Finance

C. Appropriation of General Obligation Refunding Bonds, Series 2015 - General Fund- For Increasing Appropriation of Principal and Interest Payments for the Series 2005 Bonds - \$15,979,134

Appropriation To:

<i>Funds available as of June 26, 2015</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AMOUNT RECEIVED (Object Code)	AMOUNT
236-GOB2015P-T310	General Obligation Refunding Bonds Series 2015	Refunding Bond Proceeds	\$0.00	\$0.00	\$15,979,134.00
APPROPRIATION TOTAL →					\$15,979,134.00

Appropriation To:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
236-GOB2015P-9801	General Obligation Refunding Bonds Series 2015	Advance Debt Repayment	\$0.00	\$0.00	\$15,759,738.00
236-GOB2015I-7305	General Obligation Refunding Bonds Series 2015	Other Debt Cost	\$0.00	\$0.00	\$219,395.98
APPROPRIATION TOTAL →					\$15,979,134.00

Parks & Recreation

D. Transfer from Trust Account to Operating Budget - Commemorative Tree Canopy Trust Fund - Tree Give-a-way Program - \$135,000

Transfer From:

<i>Funds available as of June 26, 2015</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
001-219/450160	Commemorative Tree Canopy Trust Fund	N/A	N/A	\$154,888.50	\$135,000.00
APPROPRIATION TOTAL →					\$135,000.00

Transfer To:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
001-PKR062401-3913	Landscape Services	Service & Materials/Horticultural Supplies	\$1,028,566.00	\$135,668.00	\$135,000.00
APPROPRIATION TOTAL →					\$135,000.00

Public Works

E. Un-Appropriation of Grant Funds - Grants Fund - Flagler Drive Greenway & Bicycle Facility Project - (\$500,553.67)

De-Appropriation:

Funds available as of June 26, 2015

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AMOUNT RECEIVED (Object Code)	AMOUNT
129-P11818.129-C305	Flagler Drive Greenway & Bicycle Facility – Phase II	Federal Grants/US Department of Transportation	\$988,402.00	\$487,848.00	(\$500,553.67)
APPROPRIATION TOTAL →					(\$500,553.67)

De-Appropriation:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
129-P11818.129-6599	Flagler Drive Greenway & Bicycle Facility – Phase II	Capital Outlay/ Construction	\$988,402.00	\$500,554.00	(\$500,553.67)
APPROPRIATION TOTAL →					(\$500,553.67)

Sustainable Development

F. Appropriation of Revenue and Expenses - General Fund – Correct Accounting Purposes - \$169,000

Appropriation To:

Funds available as of June 26, 2015

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AMOUNT RECEIVED (Object Code)	AMOUNT
001-DSD040101-N989	Community Inspections	Foreclosure Registration	\$120,000.00	\$129,000.00	\$49,000.00
APPROPRIATION TOTAL →					\$49,000.00

Appropriation To:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
001-DSD040101-3299	Community Inspections	Service & Materials/Improv Repair & Maint	\$210,030.00	(\$20,498.00)	\$84,500.00
APPROPRIATION TOTAL →					\$84,500.00

G. Transfer from Trust Account to Operating Budget - General Fund - Community Appearance Board (CAB) Event - \$6,821.25

Transfer From:

<i>Funds available as of June 26, 2015</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
001-219/450110	Community Appearance Board	Trust Account	N/A	\$12,580.00	\$6,821.25
APPROPRIATION TOTAL →					\$6,821.25

Transfer To:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
001-DSD080101-3199	Community Appearance Board	Service & Materials/Other Services	\$4,000.00	(\$5,097.00)	\$6,821.25
APPROPRIATION TOTAL →					\$6,821.25

H. Transfer Between Capital and Operating Budgets - Northwest Progresso Flagler Heights Community Redevelopment Agency (CRA) - Debt Service Sinking Fund - \$62,519

Appropriation From:

<i>Funds available as of June 26, 2015</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
347-P12095.347-6599	Flagler Village Train Station TOD	Capital Outlay/ Construction	\$1,368,493.00	\$1,368,493.00	\$62,519.00
APPROPRIATION TOTAL →					\$62,519.00

Appropriation To:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
288-TIR15I-7203	Tax Increment Revenue 2015 Interest	Debt Service/Loan Interest	\$0.00	(\$14,729.00)	\$14,729.00
288-TIR15I-7305	Tax Increment Revenue 2015 Interest	Debt Service/Other Debt Costs	\$0.00	(\$47,790.00)	\$47,790.00
APPROPRIATION TOTAL →					\$62,519.00

**I. Transfer between Capital Projects – Northwest Progresso Flagler Heights CRA
CIP - Redevelopment Incentive Funding for Rechter Holdings, Inc. - \$91,267**

Transfer From:

Funds will be available as of June 25, 2015

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
347-P10150.347-6599	Business Incentives	Capital Outlay/Construction	\$1,698,456.00	\$1,559,561.00	\$91,267.00
TRANSFER TOTAL →					\$91,267.00

Transfer To:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
347-P11986.347-6599	NPF CRA Street Improvement Grant	Capital Outlay/ Construction	\$0.00	\$0.00	\$91,267.00
TRANSFER TOTAL →					\$91,267.00

Transportation and Mobility

J. Acceptance and Appropriation of Grant Funding and Match - Grants Fund - Community Foundation of Broward - \$84,000

Appropriation:

<i>Funds available as of June 25, 2015</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AMOUNT RECEIVED (Object Code)	AMOUNT
129-GCFBART15-F744	Painted Intersections	Other Local Grants/Grants from Misc	\$0.00	\$0.00	\$42,000.00
APPROPRIATION TOTAL →					\$42,000.00

Appropriation:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
129-GCFBART15-3299	Painted Intersections	Service-Materials/ Other Services	\$0.00	\$0.00	\$42,000.00
APPROPRIATION TOTAL →					\$42,000.00

Grant Cash Match

Appropriation From:

<i>Funds available as of June 25, 2015</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
331-P12090.331-6599	Neighborhood Traffic Calming & Pedestrian Safety	Capital/ Construction	\$400,000.00	\$390,039.00	\$42,000.00
APPROPRIATION TOTAL →					\$42,000.00

Appropriation To:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
129-GCFBART15-Q331	Painted Intersections	Other Sources/General Capital Project Fund	\$0.00	\$0.00	\$42,000.00
APPROPRIATION TOTAL →					\$42,000.00

Appropriation To:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
129-GCFBART15-3299	Painted Intersections	Service-Materials/ Other Services	\$0.00	\$0.00	\$42,000.00
APPROPRIATION TOTAL →					\$42,000.00

K. Appropriation from Fund Balance - Airport Fund - Payment of Delinquent Lessee Taxes - \$194,954.32

Appropriation From:

Funds available as of June 26, 2015

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
468-FD468.01-9918	Airport Operations	Other Uses/Res for Operations	\$7,875,961.00	\$7,875,691.00	\$194,954.32
APPROPRIATION TOTAL →					\$194,954.32

Appropriation To:

ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	AMOUNT
468-TAM070101-3216	Executive Airport	Service/Materials- Cost/Fees/Permits	\$3,019,694.00	\$1,278,139.00	\$194,954.32
APPROPRIATION TOTAL →					\$194,954.32

Prepared by: Alexandria Saey Woolweaver
Budget Manager: Emilie R. Smith