

RESOLUTION NO. 13-58

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE AN AMENDMENT TO LEASE AGREEMENT FOR PARCEL 3 AT THE FORT LAUDERDALE EXECUTIVE AIRPORT PROVIDING FOR AN EXTENSION OF LEASE TERM AND RENT ADJUSTMENT.

WHEREAS, Buehler Aviation Research Foundation, Inc. ("Lessee") leases certain property known as Parcel 3 from City of Fort Lauderdale ("Lessor") at the Fort Lauderdale Executive Airport ("Airport") under Lease Agreement dated October 1, 1964 as amended ("Lease Agreement"); and

WHEREAS, on September 9, 1987, Lessor and Lessee entered into an Amendment to Lease Agreement; and

WHEREAS, the term of the Lease Agreement expires on October 19, 2014; and

WHEREAS, Lessee has requested an extension of the lease term; and

WHEREAS, in consideration for an extension, Lessor also desires to modify the terms of the Lease Agreement with a Base Rent increase; and

WHEREAS, Lessor declares that amending the Lease Agreement is in the best interest of the City;

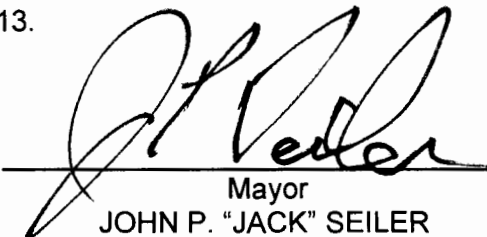
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the proper city officials are authorized to enter into an Amendment to Lease Agreement between the City and Buehler Aviation Research Foundation, Inc.

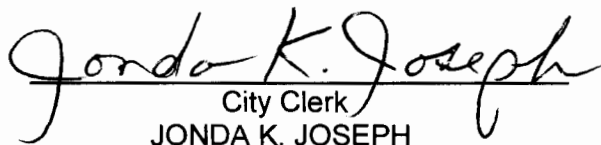
SECTION 2. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 2nd day of April, 2013.

ATTEST:



Mayor
JOHN P. "JACK" SEILER



City Clerk
JONDA K. JOSEPH