

RESOLUTION NO. 24-08 (CRA)

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY WAIVING THE MINIMUM TOTAL PROJECT COST REQUIREMENT AND THE MINIMUM CONTRIBUTION REQUIREMENT UNDER THE DEVELOPMENT INCENTIVE PROGRAM FOR THE PROJECT LOCATED AT 832 NW 2ND STREET, FORT LAUDERDALE, FLORIDA 33311; APPROVING AN AWARD OF \$307,663 TO BOYS AND GIRLS CLUBS OF BROWARD COUNTY, INC.; AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE ANY AND ALL RELATED INSTRUMENTS; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO TAKE CERTAIN ACTIONS AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Boys and Girls Clubs of Broward County, Inc.'s ("BGCBC"), a Florida Not for Profit Corporation, public mission is to enable young people to reach their full potential as productive, caring, and responsible citizens; and

WHEREAS, BGCBC has requested funding assistance for the construction of a new teen center within the Northwest-Progresso-Flagler Heights ("NPF") Community Redevelopment Area; and

WHEREAS, the site for the new teen center is adjacent to the current BGCBC property located at 832 NW 2nd Street (the "Project"); and

WHEREAS, BGCBC has applied for funding under the Development Incentive Program in the amount of \$307,663 (the "DIP Loan") and the total project cost for the Project is below the minimum project cost requirements for the program; and

WHEREAS, BGCBC's contribution to the Project is below the minimum contribution requirement under the program; and

WHEREAS, the proposed 7,200 square-foot teen center will be a free standing building with a covered breezeway connecting to the existing Nan Knox Club; and

WHEREAS, BGCBC state-of-the-art teen center will include specialty rooms such as a recording studio, a technology lab, and a culinary arts kitchen; and

WHEREAS, the new center will provide a safe place for teenagers aged 13-18;
and

WHEREAS, the Northwest-Progresso-Flagler Heights Advisory Board unanimously approved funding for this Project on March 12, 2024; and

WHEREAS, staff finds that the physical improvements comply with the Northwest-Progresso-Flagler Heights ("NPFH") Community Redevelopment Agency Plan; and

WHEREAS, staff also finds that the improvements will benefit the youth within the NPFH area while providing a safe space for programs and services that have a positive impact on the academic success of teenagers.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the governing body of the Fort Lauderdale Community Redevelopment Agency hereby waives the minimum total project cost and the minimum contribution requirement under the Development Incentive Program in order to accommodate Boys and Girls Clubs of Broward County, Inc's request for funding as described in Commission Agenda Memorandum No. 24-0373.

SECTION 2. That the Board of Commissioners of the Fort Lauderdale Community Redevelopment Agency hereby approves an award of \$307,663 to Boys and Girls Clubs of Broward County, Inc. The Executive Director or his or her designee is delegated authority to negotiate additional terms and conditions, modify the terms, take further actions, and make such further determinations she or he deems advisable in furtherance of the goals and objectives of the Northwest-Progresso-Flagler Heights Redevelopment Plan and to execute all instruments and documents necessary or incidental to consummation of the DIP Loan, including without limitation, execution of a Development Agreement, Subordination Agreement, Satisfaction of Mortgage or Estoppel Certificates.

SECTION 3. That the office of the General Counsel shall review and approve as to form all documents prior to their execution by the Executive Director.

SECTION 4. That this resolution shall be in full force and effect upon final passage.

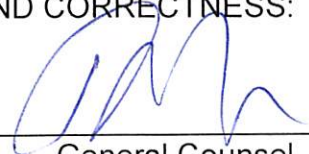
ADOPTED this 21st day of May 2024.


Chair
DEAN J. TRANTALIS

ATTEST:


CRA Secretary
DAVID R. SOLOMAN

APPROVED AS TO FORM
AND CORRECTNESS:


General Counsel
THOMAS J. ANSBRO

Dean J. Trantalis	<u>Yea</u>
John C. Herbst	<u>Yea</u>
Steven Glassman	<u>Yea</u>
Pamela Beasley-Pittman	<u>Yea</u>
Warren Sturman	<u>Yea</u>