



CITY OF FORT LAUDERDALE

# VISION · STRATEGY · ACTION

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# COMMISSION PRIORITIES

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- Advance the Strategic Plan through targeted initiatives
- Established annually to adapt to evolving challenges and emerging opportunities
- Developed annually by the City Commission to address the most pressing community needs

# GOVERNANCE



COMMISSION

Set the goals, priorities, and policies for the City

Approve funding to move the goals and priorities forward



CITY STAFF

Operationalize the goals and priorities through the annual budget

Create plans and implement actions to achieve goals and priorities



# IMPLEMENTATION TIMELINE



**TODAY**

Identify the Commission's Priorities to advance the Strategic Plan

**MARCH - JUNE**

Fund Commission Priorities through the Budget Development Process



**JULY**

Present the FY 2025 Proposed Budget to the City Commission

**SEPTEMBER**

Conduct the Public Budget Hearings and adopt the FY 2025 Budget



**OCTOBER**

Implement the FY 2025 Commission Priorities

# FY 2024 PRIORITIES

- Economic Development
- Housing Accessibility
- Infrastructure & Resilience
- Public Places
- Public Safety
- Transportation & Traffic



# TAXABLE VALUE INCREASES

Calendar Tax Year	Net New Construction	Final Gross Taxable Value	Increase/Decrease from Prior Year	Operating Millage Rate
<b>2023 - July</b>	<b>\$1,131,962,110</b>	<b>\$54,779,139,090</b>	<b>12.24%</b>	<b>4.1193</b>
2022 - Final	\$1,679,235,780	\$48,804,360,453	12.95%	4.1193
2021 - Final	\$1,141,870,340	\$43,209,678,707	5.73%	4.1193
2020 - Final	\$686,582,000	\$40,866,781,365	5.43%	4.1193
2019 - Final	\$1,139,083,000	\$38,762,628,574	7.36%	4.1193
2018 - Final	\$824,076,040	\$36,105,845,628	7.69%	4.1193
2017 - Final	\$340,929,480	\$33,528,048,467	8.27%	4.1193
2016 - Final	\$455,847,640	\$30,966,306,786	9.20%	4.1193
2015 - Final	\$329,982,320	\$28,357,575,422	9.09%	4.1193
2014 - Final	\$105,754,281	\$25,994,723,014	5.88%	4.1193

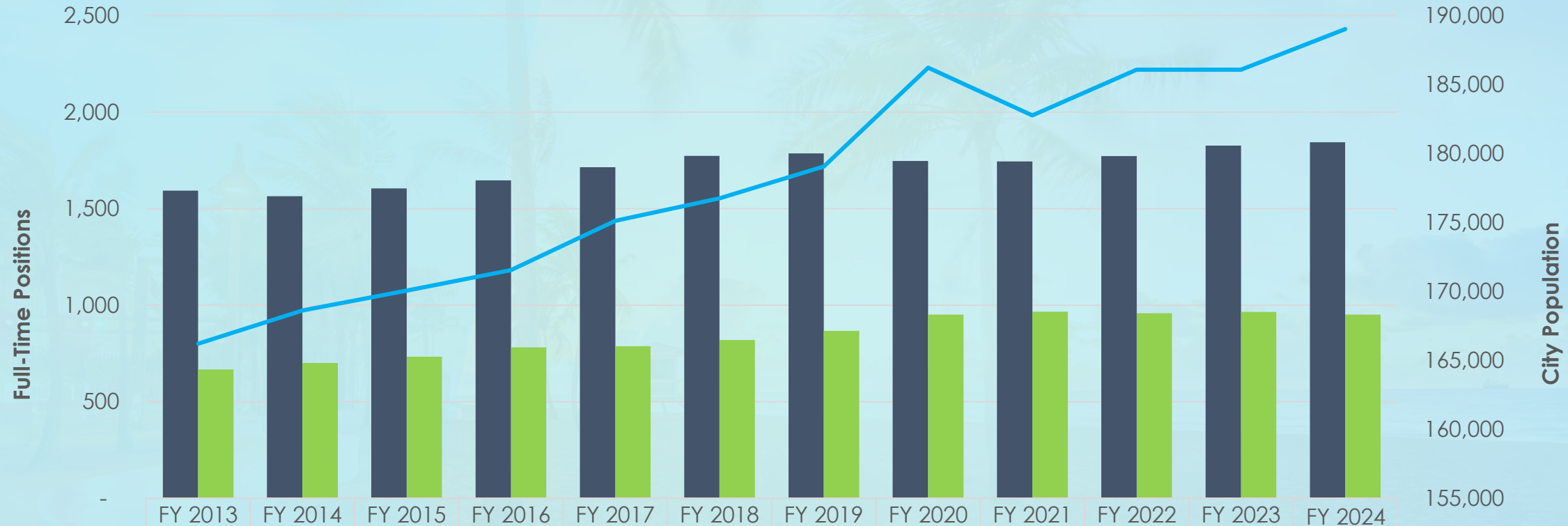
# TRENDS & CONTEXT

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# POPULATION AND FTE GROWTH

## Full-Time Employees and City Population



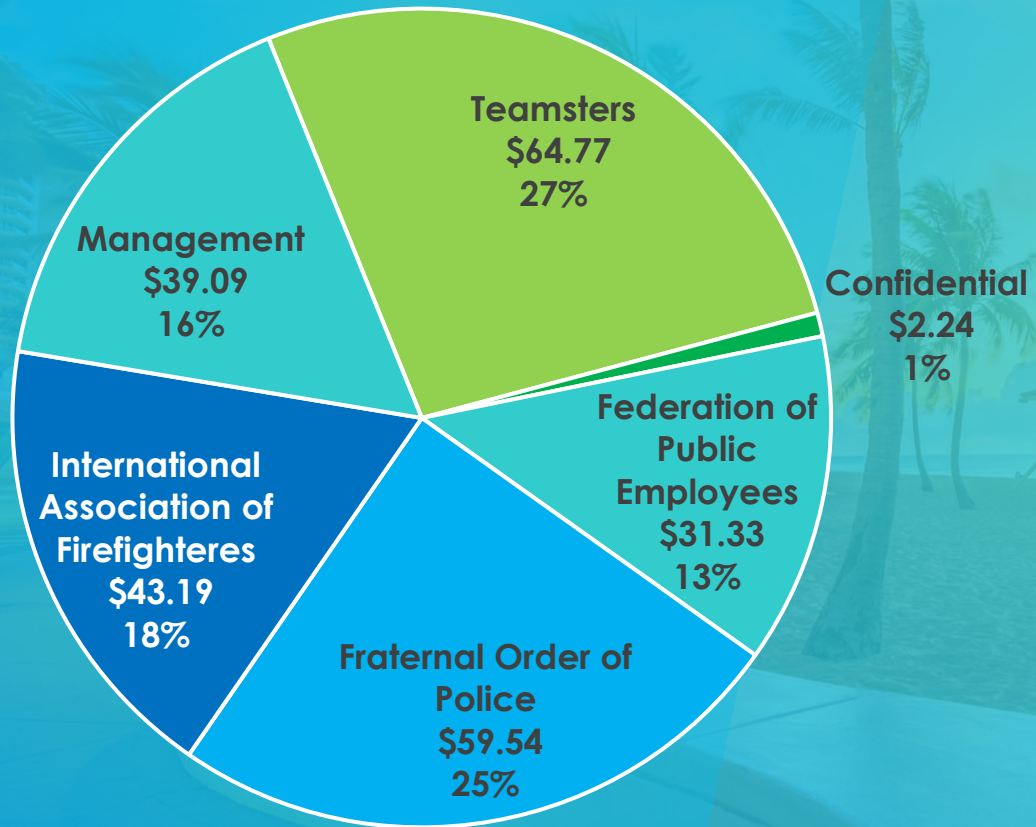
General Fund Employees	1,594	1,565	1,605	1,647	1,715	1,774	1,786	1,747	1,745	1,773	1,827	1,844
Other Fund Employees	668	701	733	782	788	820	867	951	966	959	965	952
Population Estimate*	166,205	168,615	170,065	171,544	175,123	176,747	179,063	186,220	182,760	186,076	186,076	189,018



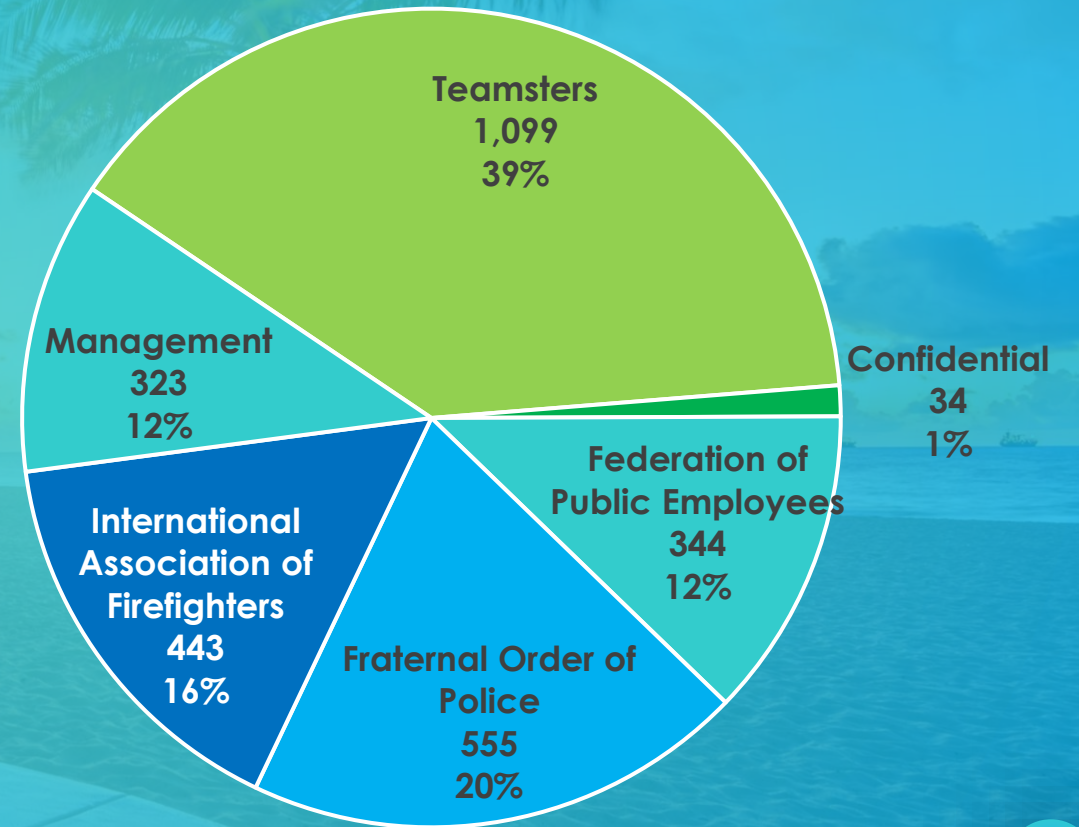
# EMPLOYEES BY LABOR GROUP

## Salary and Wage by Labor Group

Amount in Millions (\$)

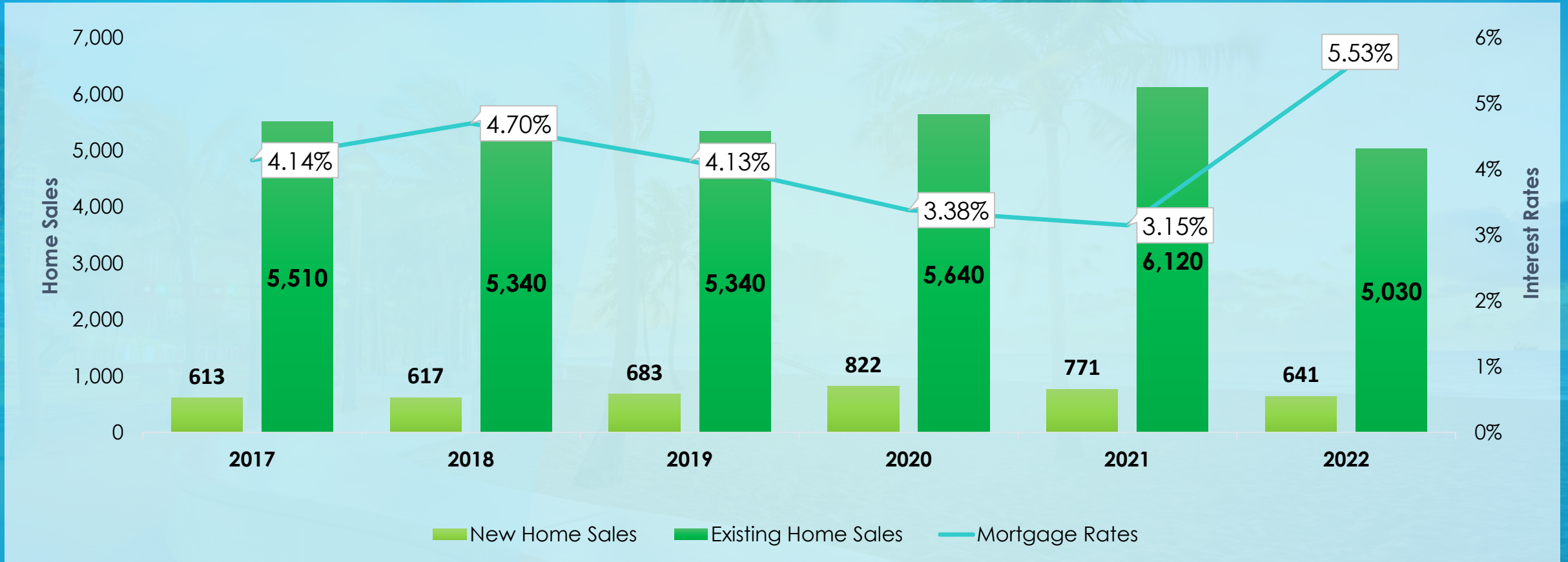


## Positions by Labor Group



# HOUSING MARKET

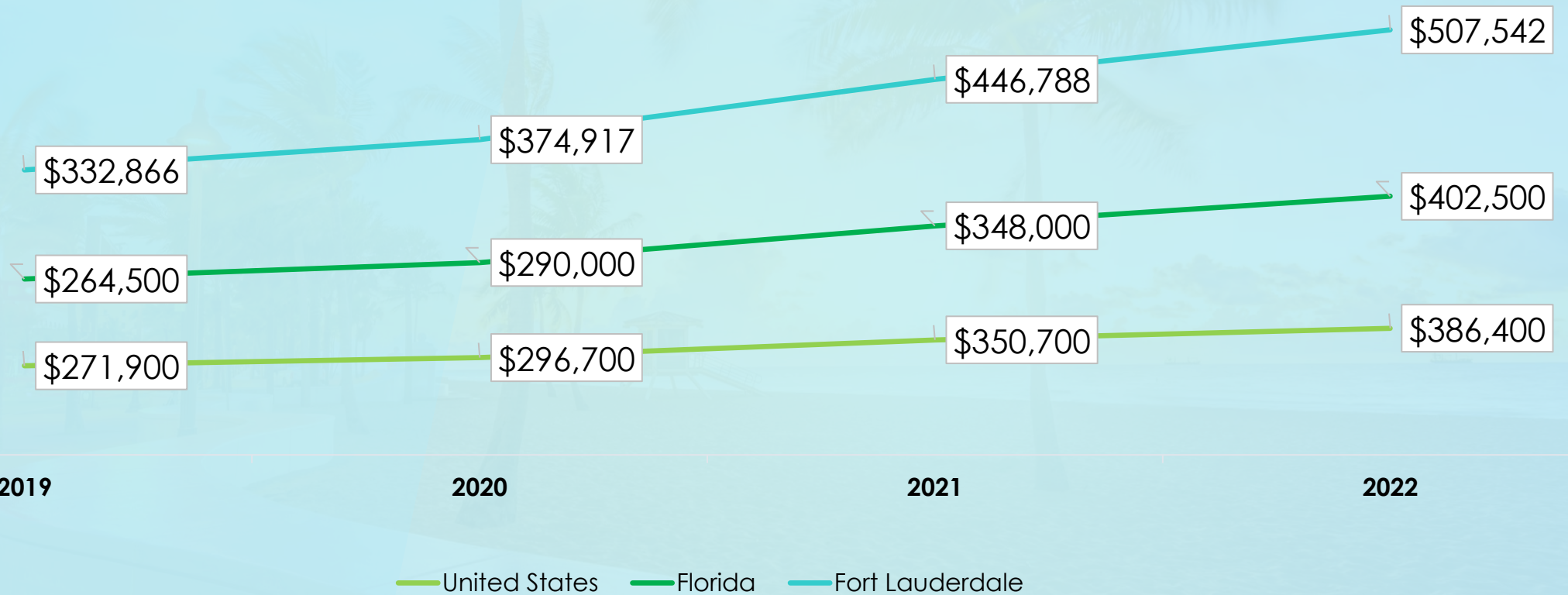
## Total US Home Sales (Thousands) & Mortgage Interest Rates



Trends continue into 2023 and interest rates are nearing 7-8%

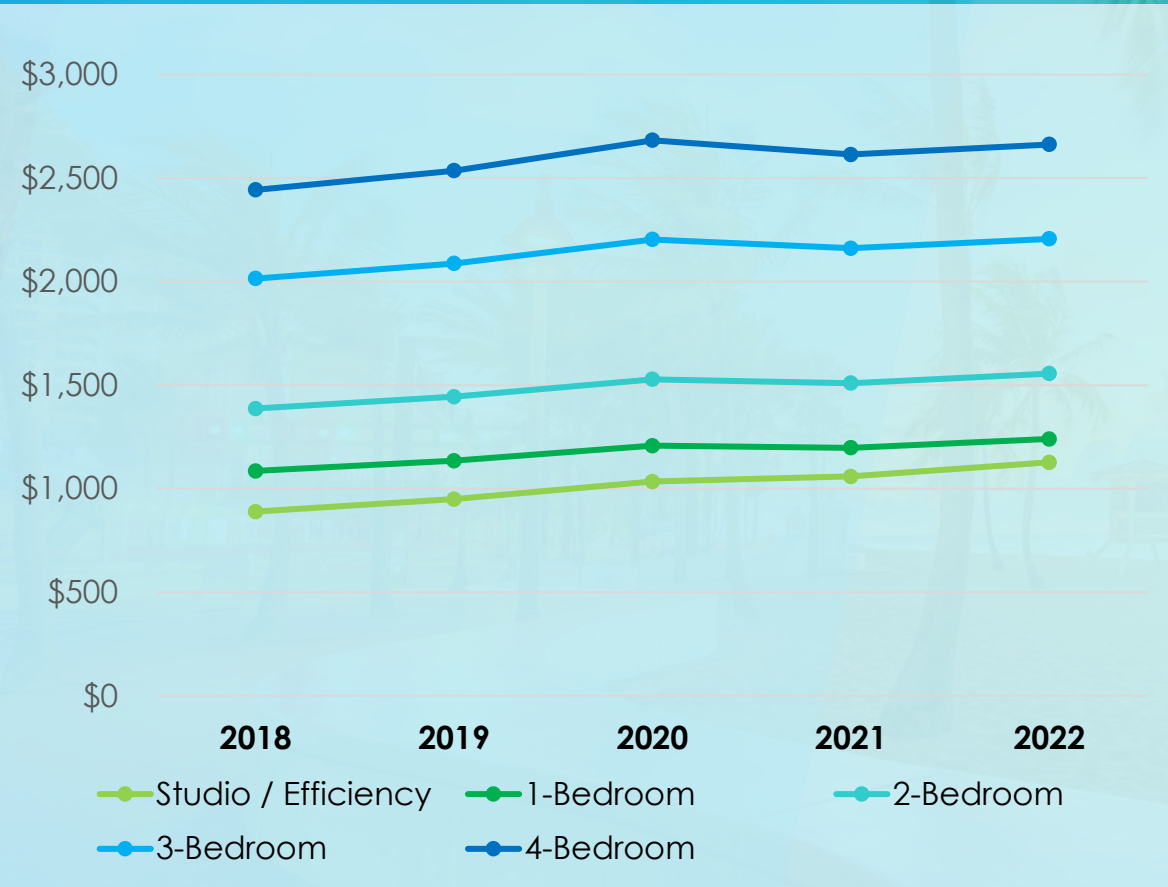
# HOUSING MARKET

## Median Price of Sold Homes

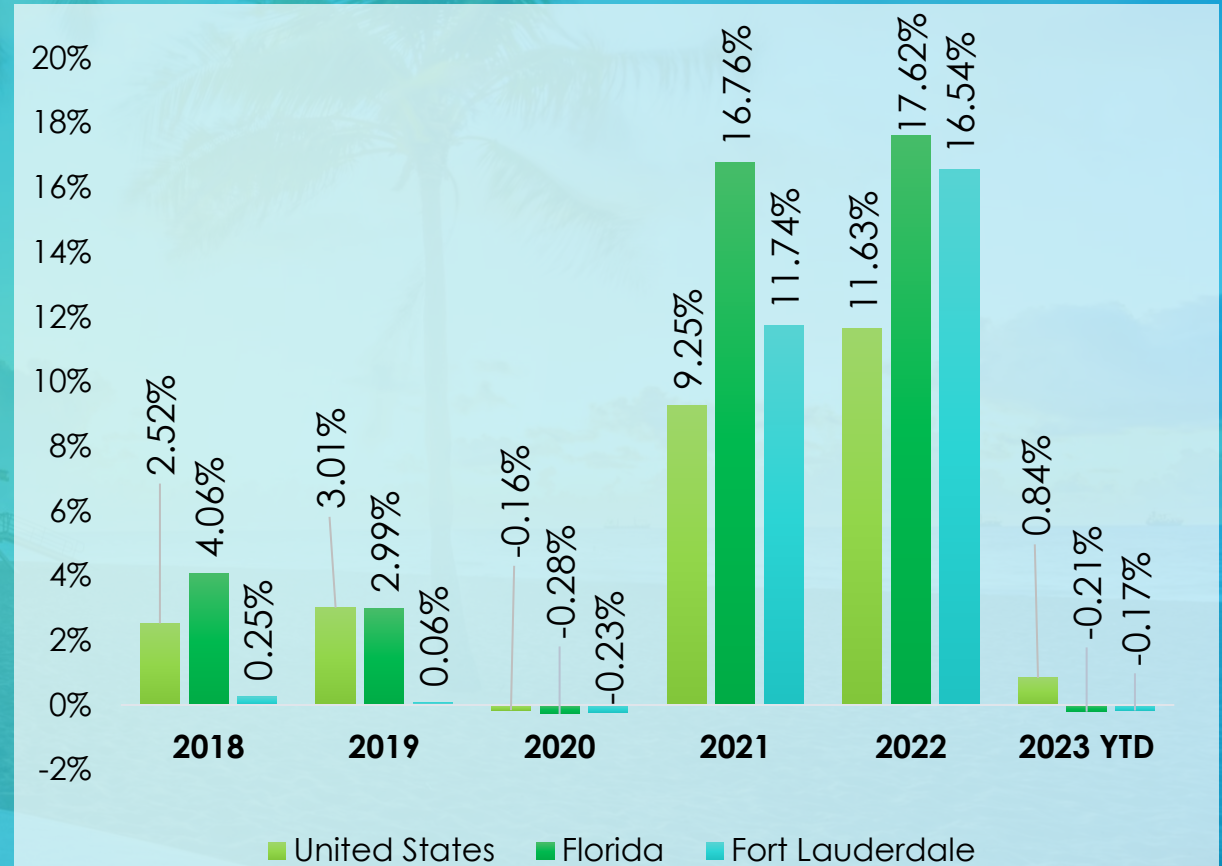


# HOUSING MARKET

## HUD Fair Market Rent Fort Lauderdale



## Rental Price Growth Rate



# MEDIAN HOUSEHOLD INCOME

	<b>2018</b>	<b>2022</b>	<b>Percent Growth</b>
<b>Fort Lauderdale</b>	\$59,290	\$81,544	37.53%
<b>Broward County</b>	\$57,278	\$70,978	23.92%



# DEVELOPMENT

2018

2022

176,747



Population

186,076

96,063

11.6% of Broward County

Total Housing Units

101,840

11.7% of Broward County

51,326



Single-Family Units

51,508

+0.35%

44,737



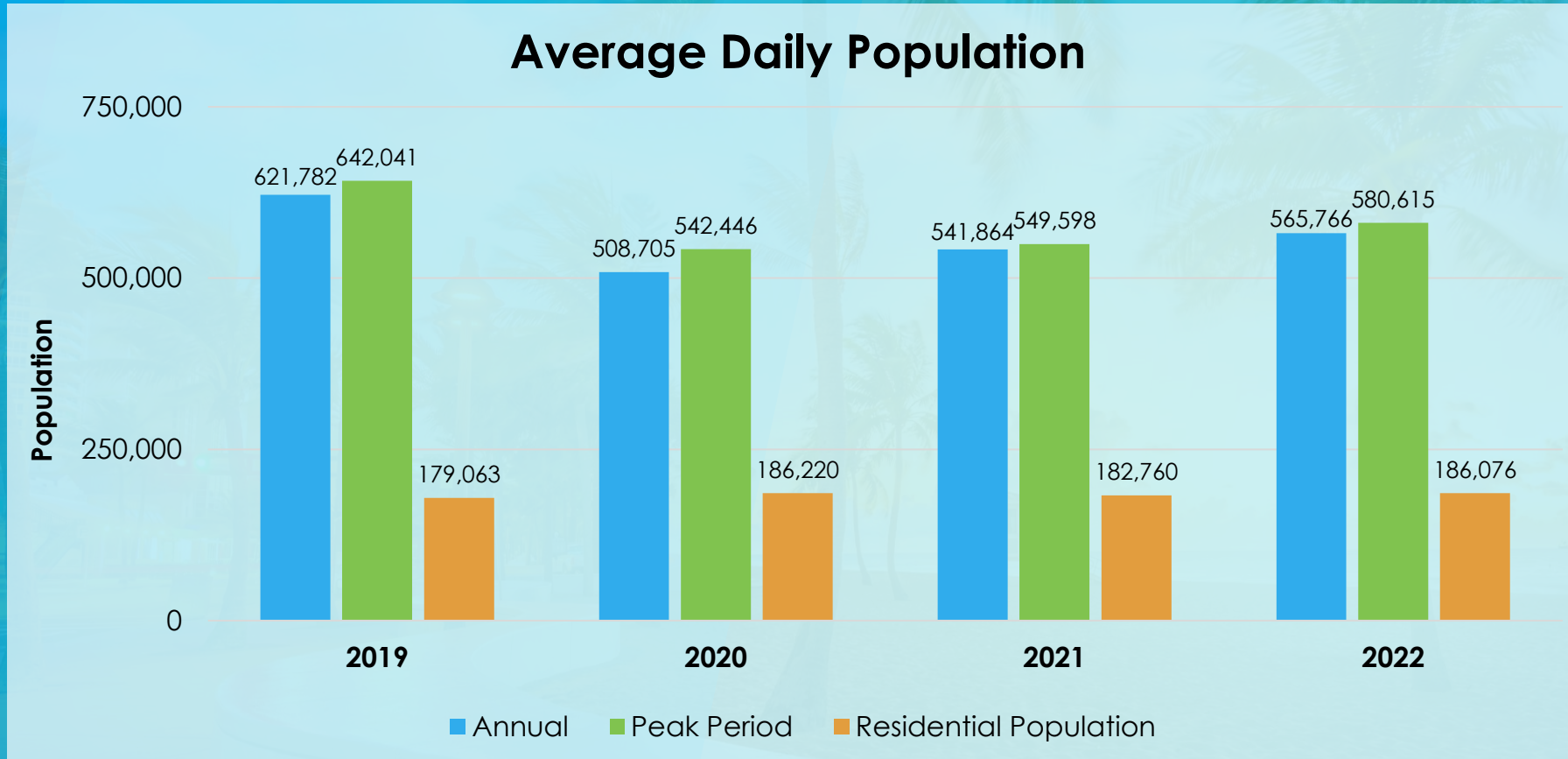
Multi-Family Units

50,332

+12.51%



# TOURISM



45.2%

Percent of Broward County tourism tax generated by Fort Lauderdale in 2022

Average daily population includes residents, visitors, and workers  
Peak period is defined as January – April and November – December



# COMMUNITY SURVEY

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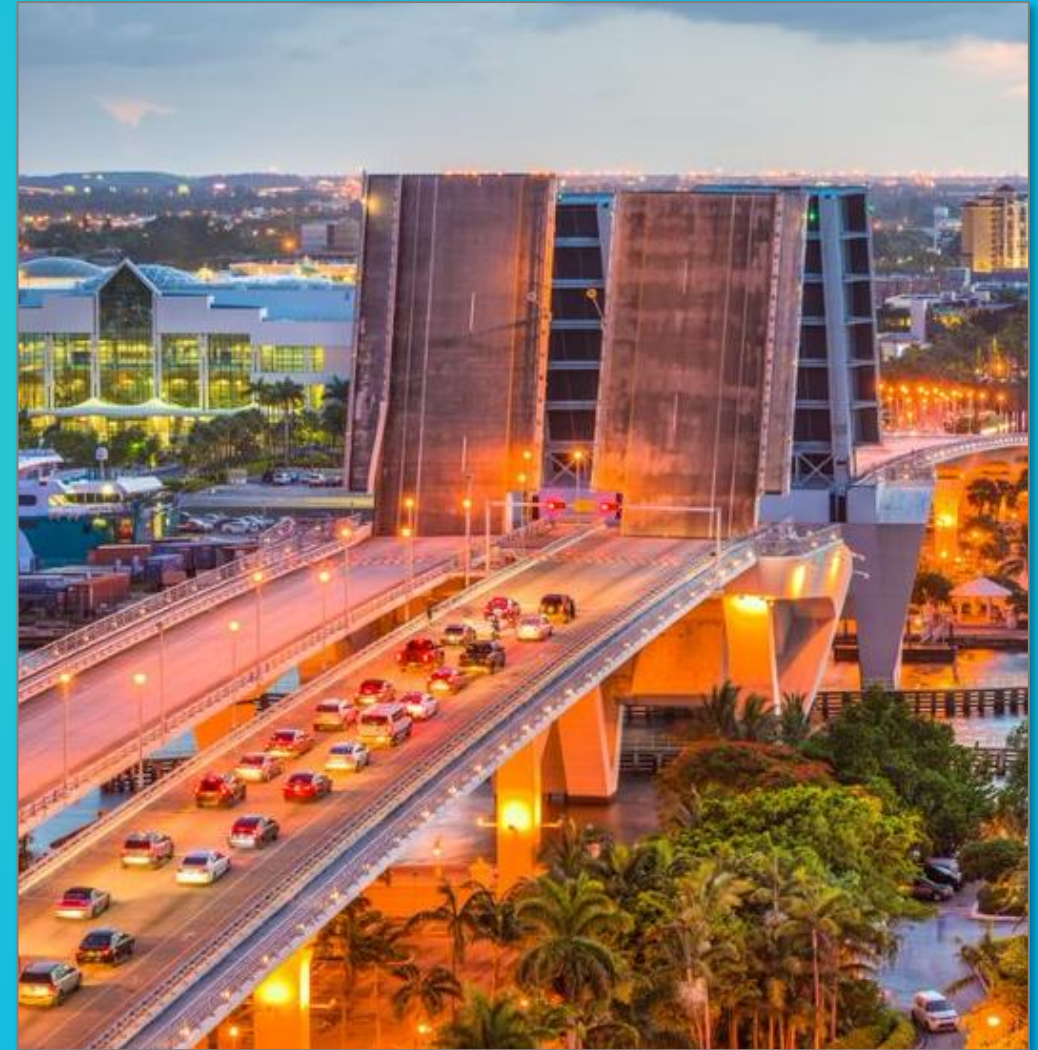
## Neighbor Survey

- Strength: Availability of a variety of arts and cultural events
- In Focus: Sense of overall safety

## Business Survey

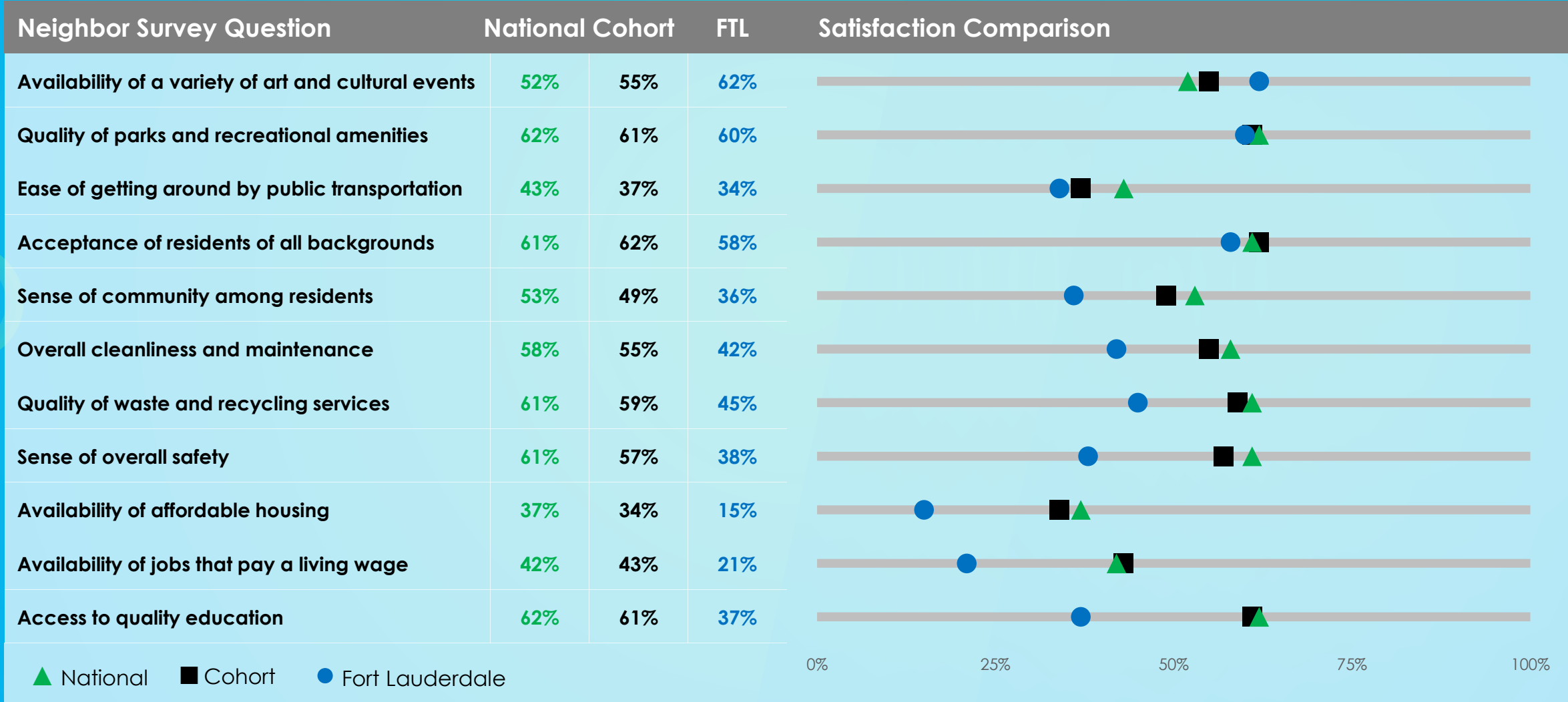
Three most important factors for keeping businesses in Fort Lauderdale:

- Local government policies toward businesses
- Feeling of safety
- Level of taxation





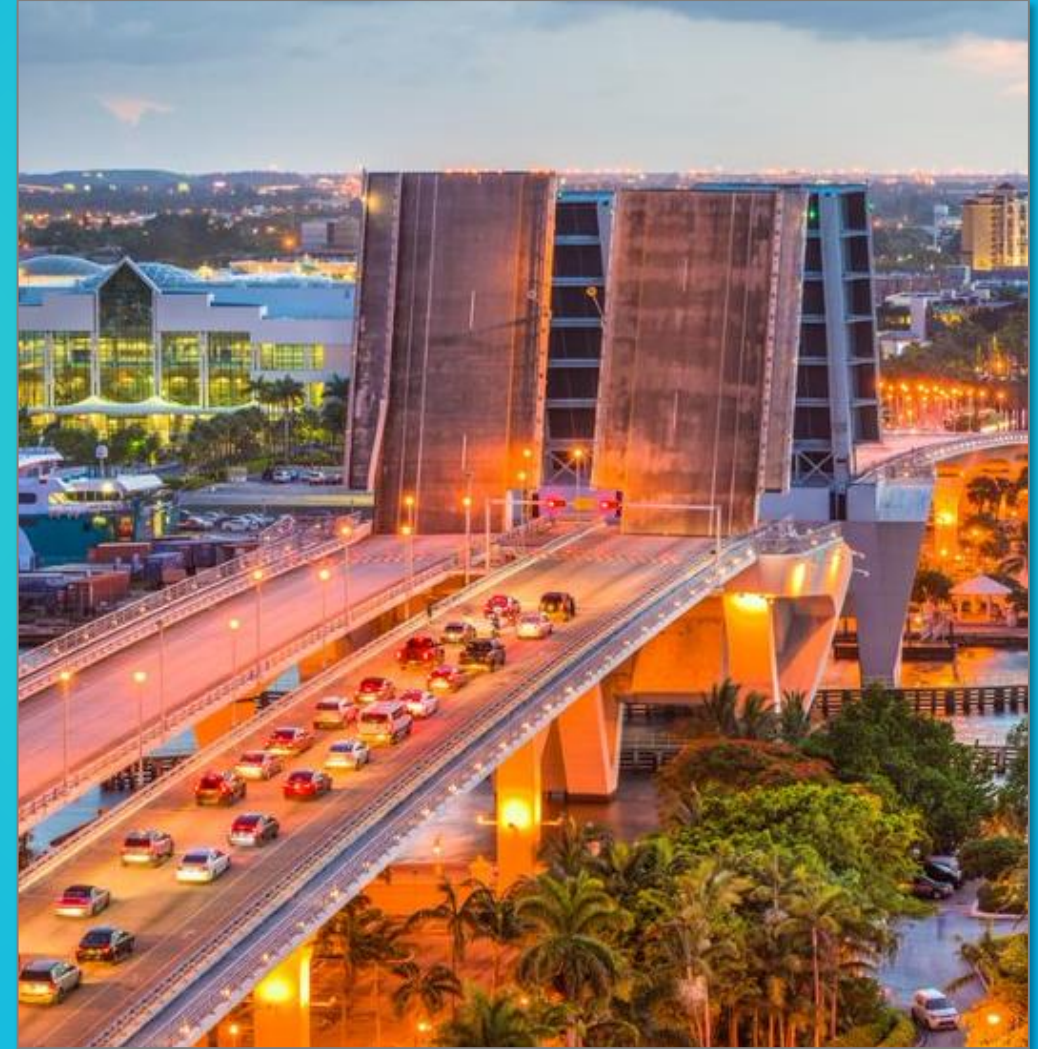
# BENCHMARKS



# 2029 STRATEGIC PLAN

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1. Be a safe community that is proactive and responsive to risks
2. Enable housing options for all income levels
3. Be a sustainable and resilient community
4. Facilitate an efficient, multimodal transportation network
5. Build a beautiful and welcoming community
6. Build a diverse and attractive economy



# What should we do more of?

Consider where you would like staff to dedicate time and resources over the next year.

# What do we do less of?

Consider if there are any programs, functions, or activities that the City should sunset.

