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RESOLUTION NO. 18-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA; DELEGATING AUTHORITY TO THE CITY MANAGER TO APPROVE THE FORM AND CONTENT OF A DECLARATION OF UNITY FOR DEVELOPMENT WITH PIER 66 VENTURES, LLC, PIER 66 PARKING, LLC, SAILS VENTURES, LLC AND TAVISTOCK DEVELOPMENT COMPANY; DELEGATING AUTHORITY TO THE CITY MANAGER TO EXECUTE SUCH ANCILLARY AND SUPPLEMENTAL DOCUMENTS IN CONNECTION WITH THE DEVELOPMENT AGREEMENT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Pier 66 Ventures LLC, Pier 66 Parking LLC and Sails Ventures , LLC hold all right, title and interest in multiple parcels legally described in Exhibit "A" attached hereto and incorporated herein ("Property"); and

WHEREAS, the Property includes structures of historical significance which the City seeks to preserve for the benefit of the community; and

WHEREAS, the Development Agreement provides Community benefits; and

WHEREAS, Tavistock Development Company (the "Developer"), in accordance with the Florida Local Government Development Agreement Act, Sections 163.3220-163.3243, Florida Statutes (2018), has asked the City Commission to approve a Development Agreement attached hereto, in which the Developer agrees to preserve the structures of historic significance; and

WHEREAS, the City Commission finds that redevelopment of the Property, which includes iconic structures serves a public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the recitals set forth above are true and correct and are incorporated in this Resolution.

SECTION 2. That the City Commission of the City of Fort Lauderdale, Florida hereby delegates authority to the City Manager to execute any and all ancillary or supplemental documents necessary and incidental to the administration of the Development Agreement and to approve the form and content of the Declaration of Unity for Development.

SECTION 3. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by the City Manager.

SECTION 4. That this Resolution shall be in full force and effect upon final passage

ADOPTED this the _____ day of _____, 2018.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
JEFFREY A. MODARELLI