DOCUMENT ROUTING FORM

CMO 11/8/2012

NAME OF DOCUMENT: SALE OF SURPLUS PROPERTY / SARAH WALTER; \$1,000.00 NE CORNER OF NW 13<sup>TH</sup> STREET & 1<sup>ST</sup> AVENUE; CONTRACT FOR PURCHASE & SALE; QUIT CLAIM DEED

| Approved Comm. Mtg. onOCTOBER 2 2012 CAR# _12-2231   |       |
|--|-------|
| ITEM:  |       |
| Routing Origin: CAO ENG. COMM. DEV. OTHER  |       |
| Also attached:   |       |
| By: W forwarded to:  |       |
| Capital Improvements defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property (land, buildings, fixtures) that add value and/or extend useful life, inc. major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, real.  2.) Approved as to Funds Available: by |       |
| Dept./Div. Plan Rec Housing HM12SLS  Index/Sub-object W412 Project # 244.  |       |
| 3.) City Attorney's Office: Approved as to Form:# Originals to City Mgr. By:  Harry A. Stewart Cole Coppertino Robert B. DunckelXX  Ginger Wald D'Wayne Spence Paul G. Bangel  Carrie Sarver DJ Williams-Persad  |       |
| 4.) Approved as to content: Assistant City Manager:  |       |
| By: By: Stanley Hawthorne, Assistant City Manager Susanne Torriente, Assistant City Manager  |       |
| 5.) Acting City Manager: Please sign as indicated and forward :# originals to Mayor.   |       |
| 6.) Mayor: Please sign as indicated and forward :# originals to Clerk.   |       |
| 7.) To City Clerk for attestation and City seal.   |       |
| INSTRUCTIONS TO CLERK'S OFFICE  ***RETURN ORIGINALS TO CITY ATTORNEY FOR REAL FORTHER FLOSING & RECORD:  Copy of document to   | ING** |
| Attach certified copies of Reso. # Fill-in date  |       |

## CITY CLERK

## VALUE OCT -8 PM 2: 58

#### DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE 1

(If FHA, VA or CONDOMINIUM/HOMEOWNER'S ASSOCIATION CONTRACT, ADDENDUM REQUIRED) SARAH WALTER, a single person 4 SELLER CITY OF FORT LAUDERDALE, a Florida municipal corporation Buver and Seller agree Seller shall sell and Buyer shall buy the following real property ("Real Property") and personal property ("Personalty") (collectively "Property") upon the terms and conditions and any addendum to this Contract. 1. LEGAL DESCRIPTION of Real Property located in BROWARD County, FL. SEE ADDENDUM TAX FOLIO #: 4942 34 02 6210 10 1.1 PROPERTY ADDRESS: NORTHEAST CORNER OF NW 13th STREET & 1ST AVENUE (Address) 11 1.2 Seller represents the Property can be used for the following purposes: SFE ADDENDIM 13 14 2.1 Deposit mode at the time Dayer executed this document....... 15 2.2 Additional deposit due within United States business days after Effect 17 All Deposits to be held by: <u>City of Fort Lauderdale Treasurer</u> ("Escrow Agent") 18 2.3 Amount of new note and mortgage to be executed by Ruyer to any lender other than Seller ...\$ 19 Type of mortgage: 20 (CHECK ONE) ( ) Conventional, ( ) FHA, ( ) VA (If FHA or VA see Addendum) 21 (CHECK ONE) ( ) Prevailing Rate & Terms; OR ( ) Interest Rate % & Term 22 (CHECK ONE) ( ) Fixed Rate, ( ) Variable rate with a maximum ceiling of \_\_\_\_ 23 24 2.4 Existing mortgage balance encumbering the Real Property to be ASSUMED by Buyer approximately ..... 26 Mortgagee Name 27 (CHECK ONE) ( ) Fixed rate not to exceed the rate of 28 ( ) Variable current rate with a maximum ceiling of % 29 Balloon Mortgage: ( ) Yes ( ) No Palloon Due Date: 30 Other terms: 31 2.5 Purchase money note to Seller secured by a ( ) 1st OR ( ) 2nd purchase money mortgage, 32 bearing interest at the rate of \_\_\_\_\_\_\_ % per annum with payments based on \_\_\_\_\_\_ years 33 amortization OR payable \$ principal and interest per ......\$ 34 Balloon Mortgage: ( ) Yes ( ) No Balloon Due Date: 35 Due on sale: ( ) Yes ( ) No No prepayment penalty. 36 37 2.7 Approximate payment due at closing as described in paragraph 27.1 39 1,000.00 2.8 PURCHASE PRICE ..... 3. CLOSING DATE: This Contract shall be closed and the deed and possession shall be delivered on or before

SFE\_ADDENDUM\_\_\_\_\_\_\_, 20\_\_\_\_\_\_("Closing Date") unless extended by other provisions of this Contract or

43 separate agreement.

| 44 I     | Property Address: NE CORNER OF NW 13TH STREET & 1ST AVENUE; 4942 34 02 6210  |
|----------|--|
| 45       |  |
| 46       | TIME FOR ACCEPTANCE: If, by 5:00 p.m. , 20 , this offer is not   |
| 47       | presented by all parties and a copy delivered to all parties or their Authorized Representative, this offer is withdrawn and   |
| 48       | alt-deposits will be returned to Buyer.  |
| 49       | 5. PERSONALTY INCLUDED: All fixed items including: all landscaping; window screens, window treatments and  |
|          | hardware; wall-to-wall or attached floor coverings and attached lighting fixtures as now installed on the Real Property.   |
| 51       | Also included are the following checked items: ( ) range, ( ) oven, ( ) refrigerator, ( ) dishwasher. ( ) disposal,  |
| 52       | ( ) microwave oven, ( ) trash compactor, ( ) washer, ( ) dryer, ( ) ceiling fans (# of fans), ( ) solar  |
| 53       | equipment, ( ) satellite dishes, ( ) security/alarm systems, ( ) pool cleaning equipment (DESCRIBE):   |
| 54       |  |
| 55       | 5.1 ADDITIONAL PERSONALTY INCLUDED:  |
| 56       |  |
| 30       |  |
| 57       |  |
| 58       | 5.2 PERSONALTY NOT INCLUDED:   |
| 59       | 5.3 LEASED ITEMS: ( ) security/alarm systems, ( ) propane tanks, ( ) solar equipment, ( ) satellite dishes,  |
| 60       |  |
| 60       | other.   |
| 61       | 6. FACSIMILE/COUNTERPARTS: A legible facsimile copy of this entire Contract and any signatures shall be  |
| 62       | considered as originals. This Contract may be signed in counterparts and taken together shall be considered an original.   |
| 63       | 7. EFFECTIVE DATE: The Effective Date of this Contract ("Effective Date") shall be the day upon which it becomes   |
| 64       | fully executed by all parties and a copy delivered to all parties or their Authorized Representatives  |
| 65       | 8. TIME AND BUSINESS DAYS DEFINED: All time periods will be computed in business days unless otherwise   |
| 66       | indicated. A "business day" is every calendar day encept Saturday, Sunday and national legal helidays. If any time   |
| 67       | period ends on a Saturday, Sunday or national legal holiday, performance will be due the next business day. All time   |
| 68       | periods will end at 5:00 p.m. local time in the county where the Real Property is located.   |
| 69       | 9. DELIVERY TO AUTHORIZED REPRESENTATIVE: Delivery of any document required or permitted by this   |
| 70       | Contract to be delivered to Buyer or Seller shall be deemed to be delivered when delivery has been made to such party's  |
| 71       | Authorized Representative ("Authorized Representative").   |
|          | 9.1 DEFINITION OF AUTHORIZED REPRESENTATIVE: Authorized Representative shall include: 9.1.1 any licensed Florida attorney representing Buyer or Seller in this transaction (as to the party the attorney represents);  |
|          | 9.1.2 any person specifically authorized in writing by Buyer or Seller to receive documents;   |
| 74       | 9.1.2 any person spectfically authorized in writing by Buyer of Sener to receive documents, 9.1.3 as to Seller, the Florida real estate licensee(s) shown as listing sales associate(s) and the active broker(s) ("Broker")  |
| 76       | of licensee's real estate firm;  |
| 77       | 9.1.4 as to Buyer, the Florida real estate licensee(s) presenting this document to Seller or Seller's Authorized   |
|          | Representative and the active broker(s) ("Broker") of licensee's real estate firm.   |
| 78<br>79 | 10. EVIDENCE OF TITLE: Seller shall, at Seller's expense, furnish to Buyer or Buyer's closing agent not be than  |
| 80       | CO (10) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  |
| 81       | earliest public records with certified search through the Effective Date; or 2) a prior owner's title insurance policy issued  |
| 82       | and the state of t |
| 83       |  |
| 84       |  |
| 85       | the shares determined according to applicable Title Standards adopted by The Florida Dar and in accordance with the law.   |
| 86       |  |
| 87       |  |
| 88       |  |
| 89       |  |
| 90       |  |
| 91       | Wennerged by Seller at or before closing.  |

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4942 34 02 6210 NE CORNER OF NW 13TH ATREET & 1ST AVENUE; 92 Property Address:

10.2 RESERVATIONS: A right of entry in connection with oil, mineral or gas reservations shall constitute a title 94 defect, unless such right of entry is prohibited by government regulations.

95 10.3 TITLE DEFECTS: Buyer shall have ten (10) business days from the date of receiving evidence of title to 96 examine same. If title is found to be defective, Buyer shall within said period, notify Seller in writing specifying the defects. If such defects render the title unmarketable, Seller shall have thirty (30) business days from the receipt was the defects, and if after said period Seller shall not have sured the defects, Buyer shall have the option of: 1) accepting title as it then is; or 2) terminating this Contract by delivery of written notice to Seller or his Authorized Representative, and deposits shall be returned to Buyer and all parties shall be released from all further obligations herein.

11. SURVEY: Buyer, at Buyer's expense, within the time allowed to deliver evidence of title and to examine 102 same, may have the Real Property surveyed and certified by a registered Florida surveyor. If the survey encroachment on the Real Property or that improvements located on the Real Property encrosed on setback lines. sements, lands of others, or violate any restrictions, contract covenants or applicable governmental regulations the same shall constitute a title defect. If the Real Property is located east of the Intracoastal Waterway affected by the Coastal Construction Control Line as defined in F.S. 161.053. 107

deed, if applicable, subject only to land use designation, zoning restrictions, prohibitions and other requirements imposed by governmental authority; restrictions, easements and matters appearing on the plat or otherwise common to the subdivision; public utility easements of record which are located contiguous to the Real Property lines and not more than twelve (12) feet in width as to the rear or front lines and sever and one-half (7.5) feet in width as to the side lines (unless otherwise specified herein); taxes for year of closing and subsequent years; assumed mortgages and purchase money mortgages (provided there exists at closing no violation of the foregoing and none of them prevents the use of the Real Property for the purpose represented in this Contract); matters contained in this Contract and matters otherwise accepted by Bayer. Personalty shall, at request of Buyer, be transferred by an absolute bill of sale with warranty of title. 116 SEE ADDENDUM 117

19. EXIOTRIC MORTGIOES. If Dayer is assuming an emisting mortgage, Soller shall obtain and furnish from the mortgagee setting forth the principal balance, method of payment, interest rate and whether the mortgage is in good standing. If there are charges for the change of ownership, including charges for assumption, they shall be paid by Buyer unless the total charges exceed one percent (1%) of the unpaid balance of the mortgage to be assumed. If the total cost of the above items exceed one percent (1%) of the unpaid balance of the mortgage to be assumed, then either party shall have the option of paying any amount in excess so the entire cost is paid, and this Contract shall remain in full force and effect. However, if neither party agrees to pay the additional amount, then either party may terminate this Contract by delivery of written notice to the other party or his Authorized Representative, and deposits shall be returned 125 to Buyer and all parties shall be released from all further obligations herein.

13.1 APPLICATION AND QUALIFICATION: Buyer shall make application for assumption of the existing mortgage 127 business days (five (5) business days if this blank is not filled in) after the Effective Date. Buyer agrees 128 to make a good faith, diligent effort to assume the existing mortgage and agrees to execute all documents required by the 129 mortgagee for the assumption. If the mortgagee does not give written consent to permit the Buyer to assume the existing mortgage at the rate and terms of payment specified herein within business days (twenty (20) business days if this blank is not filled in) after the Effective Date, either party may terminate this Contract by delivery of written notice to the other party or his Authorized Representative, and deposits shall be returned to Buyer and all parties shall be released from all further obligations herein. This right of termination shall cease upon Buyer obtaining written approval for assumption of the mortgage prior to delivery of the notice of termination.

13.2 VARIANCE: Any variance in the amount of a mortgage to be assumed and the amount stated in this Contract shall be added to or deducted from the sash payment. If the mortgage balance is more than three percent (3%) less than the amount indicated in this Contract, Seller shall have the option of adjusting the Purchase Price to an amount where the differential is no more than three percent (3%), and if Seller declines to do so, then either party may terminate this Contract by delivery of written notice to the other party or his Authorized Representative, and deposits shall be returned to Buyer and all parties shall be released from all further obligations herein. This notice must be given not less than five (5) business days prior to closing.

13.3 DISTOSITION OF ESCROW BALANCE: If Buyer assumes a mortgage, Seller shall receive as credit at closing an amount equal to the escrow funds held by the mortgagee, which funds shall thereupon be transferred to Buyer.

NEW MORTGAGES: If Duver executes a mortgage, all related costs and charges shall be paid by Buyer. Except

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used by institutional lenders doing business in the county where the Real Property is located. A purchase mo mortgage shall provide for an annual proof of payment of taxes and insurance against loss by fire with extended coverage in an amount not less than the full insurable value of the improvements. A first mortgage and provide for acceleration at the option of the holder after thirty (30) calendar days default; for junior mortgages this shall be ten (10) calendar days. The note shall provide for a late charge of five percent (5%) of the payment are if payment is received by the mortgagee more than ten (10) calendar days after the due date and mortgage has not elected to 152 accelerate. Junior mortgages shall require the owner of the Real Property encumbered to Leep all prior liens and encumbrances in good standing and shall forbid the owner from accepting modifications of future advances under any 154 prior mortgages. Any prepayment shall apply against principal amounts last maturing. 14.1 PREQUALIFICATION: Within business days (five (5) business days if this blank is not filled in) after the Effective Date, Buyer shall provide to Seller a letter from a lender stating that, based on a review of Buyer's 157 application and credit report, Buyer is prequalified for the mortgage loan indicated in Paragraph 2.3. If Buyer fails to provide such letter within that time, Seller may terminate this Contract by delivery of written notice to Buyer or his Authorized Representative and deposits shall be returned to Buyer and all parties shall be released from all further obligations herein. This right of termination shall cease upon Buyer obtaining a loan commitment prior to delivery of the notice. 14.2 APPLICATION AND QUALIFICATION: If this Confact provides for Buyer to obtain new mortgage financing, 163 then Buyer's performance under this Contract shall be contingent upon Buyer obtaining said mortgage financing upon the terms stated, or if none are stated, then upon the terms generally prevailing at such time in the county where the Real Property is located. Buyer agrees to apply within business days (five (5) business days if this blank is not 166 filled in) after the Effective Date and to make a good faith, diligent effort to obtain mortgage financing. The commission or omission of any act by Buyer calculated to produce a rejection by any mortgage lender shall be a default by Buyer. 14.3 RELEASE OF INFORMATION. Buyer authorizes their mortgage broker and/or lender to provide information to Buyer, Seller and their Authorized Representatives in accordance with Section VII of the Gramm-Leach-Bliley Act. The information to be provided is limited to information necessary to verify that Buyer is complying with this Contract and that there has been no material change in any information provided. business days (thirty (30) business days if 14.4 FAILURE TO OBTAIN LOAN COMMITMENT: If within this blank is not filled in) after the Effective Date, or by the Closing Date, whichever occurs sooner, Buyer fails to obtain a loan commitment, or after diligent effort Buyer is not able to comply with the terms and conditions of the loan commitment, and Buyer does not waive Buyer's rights under this subparagraph within the time stated for obtaining the 176 commitment, then either party may terminate this Contract by delivery of written notice to the other party or his 177 Authorized Representative, and deposits shall be returned to Buyer and all parties shall be released from all further obligations herein. This right of termination for failure to obtain a loan commitment shall cease upon Buyer obtaining a 179 180 15. INSPECTIONS, REPAIR AND MAINTENANCE: Buyer shall have the right, at Buyer's expense, to have expense to have 181 electrical, plumbing, eprinkler eystem, window, septic system, radon, mold, hazardous substance, environmental, wood destroying organism, air conditioning and heating system, appliances, mechanical, structural and other inspections 183 made by a person who specializes in and holds an occupational license (if required by law) to conduct such inspections or who holds a Florida license to repair and maintain the items inspected ("Professional Inspector"). All written repeats 185 Buyer's inspections, together with the estimated cost of repairs and treatments, shall be delivered to Seller's 186 Authorized Representative within business days (fifteen (15) business days if this blank is not filled in) after the 187 Effective Date except any wood destroying organism inspection report shall be delivered not later than fifteen (15) business 188 days prior to the Closing Date. It such reports and estimates are not delivered within the stated time, Buyer is deemed to have 189 190 191 disputed items made at Seller's expense by Professional Inspectors. All written reports of Seller's inspections together with the estimated cost of repairs and treatments, shall be delivered to Buyer or Buyer's Authorized Representative within five (5) business days from the date Seller receives Buyer's report. If Bayer's and Seller's inspection reports do not 194 agree, Buyer and Seller shall agree on a third Professional Inspector, whose report shall be binding. The cost of the third 195 Professional Inspector shall be paid equally by Buyer and Seller.

15.2 DEFECTS: If inspections reveal functional defects, code violations, open building permits, the existence of radon, mold, hazardous substances, environmental pollution, or wood destroying organism infestation or damage, the cost of

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and shall be performed in a workmanlike

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nent and repair shall be at the expense of Seller

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145 Property Address: NE CORNER OF NW 13TH STREET & 1ST AVENEU;

any purchase money note and mortgage to Sollar shall follow a fa

- 200 Property Address: NE CORNER OF NW 13TH STREET & 1ST AVENUE; 4942 34 02 6210
- 201 15.2.1 WOOD DESTROYING ORGANISMS: Wood destroying organisms means orthropod or plant life which
- damages and can reinfest seasoned wood in a structure, namely: termites, powder-post beetles, oldhouse borers, wood-decaying fungi.
- 204 15.2.1.1 TREATMENT: Seller shall have the Property treated and any tenting removed at least two (2) business days before the Closing Date by a licensed pest control company if required to obtain a clear wood destroying organisms report.
- 206 15.2.1.2 WOOD DAMAGE: Seller shall repair at least two (2) business days before the Closing Date all wood damage required to obtain a clear wood destroying organisms report.
- 208 15.2.2 EXCLUSIONS:
- 209 15.2.2.1 AGE AND AESTHETIC DEFECTS: Age alone is not a functional defect nor are aesthetic defects which
- 210 include: cracked or broken roof tiles; pitted marcite; missing or torn window screens or screen doors (excluding pool or
- 211 patio screen enclosures); fogged windows; tears, worn spots and discoloration of floor coverings, wallpapers, window
- treatments; nail holes; scratches, dents, scrapes, chips and caulking in ceilings, walls, flooring, tile, fixtures, mirrors; and minor cracks in floor tiles, windows, driveways, sidewalks, pool decks, garage and patio floors.
- 214 15.2.2.2 CODE: Seller is not obligated to bring any item into compliance with existing building code regulations if such
- item complied with the building code or was granted a certificate of occupancy at the time it was constructed.

  15.2.2.3 FENCES AND UTILITY BUILDINGS: Wood destroying organism infestation or damage in fences or utility.
- structures more than three (3) feet from any residential structure is not a defect.
  15.2.2.4 EXISTING WOOD DESTROYING ORGANISMS WARRANTY: Seller is not obligated to treat the Property
- 218 15.2.2.4 EXISTING WOOD DESTROYING ORGANISMS WARRANTY: Seller is not obligated to treat the Property 219 if all of the following apply: 1) there is no visible live infestation and 2) the Property has been previously treated and 3)
- assignment at closing from Seller to Buyer of a current full-treatment warranty that has at least twelve (12) months to run is accepted by the warrantor and 4) Duyer's lender (if any) is willing to close with the above.
- 222 223 15.3 LIMITATION: If the cost of repairs and treatments exceeds
- 224 (two percent (2%) of the Purchase Price if this blank is not filled in), Buyer or Seller may elect to pay the excess, failing
- 225 which, either party may terminate this Contract by delivery of written notice to the other party or his Authorized
- Representative and deposits shall be returned to Buyer and all parties shall be released from all further obligations herein.
- 228 15.4 COMPLETION DATE AND ESCROW FOR REPAIRS: Seller shall complete all corrections, treatments and repairs at least two (2) business days before the Closing Date and, if not, sufficient funds shall be escrowed at closing to effect such
- corrections, treatments and repairs, unless prohibited by Buyer's lender. Funds equal to 150% of the maximum estimate for treations, treatments and repairs as set forth in the inspection reports shall be deemed sufficient funds.
- 232 15.5 WALK THROUGH INSPECTION: Buyer is entitled to a walk through inspection immediately prior to closing to verify compliance with this section and to verify that no functional defects have occurred subsequent to the inspections.
- 234 All appliances and machinery included in this cale shall be in working order at closing.
- 235 45:6 UTILITIES. Seller shall provide utility services for all inspections including walk thru inspections and until
- 236 **electing is completed.** All parties and their Authorized Representatives shall be given reasonable prior notice of all inspections and shall have the right to be present at all inspections.
- 238 45.7 MANYENANCE. Detween the Effective Date and the closing, Seller shall maintain the Property, including but no
- 239 Hinrited to the lawn, shrubbery and pool in the same condition as it was on the Effective Date, ordinary wear and tear
- 240 excepted. Seller shall vacate the Property and remove all furniture and personal items not included in this sale and leave
- 242 16. ENVIRONMENTAL CONDITION: Seller represents that Seller is not aware of any prior or existing environmental
- condition, situation or incident on, at, or concerning the Property or any adjacent property that may give rise as against Seller or the Property to an action or to liability under any law, rule, ordinance or common law theory.
- 245 47: INSURANCE: If insurance cannot be obtained because of tropical storm activity, either party may delay closing 246 4mtil tropical storm activity no longer prevents acquisition of insurance.
- 247 18. SERVICE CONTRACTS: Buyer may accept or reject continuation of service contracts, provided they are 248 assignable to Buyer. If accepted, the cost shall be prorated. Any transfer fee shall be paid by Buyer.
- 251 20. LEASES: Unless indicated under Special Clauses, at closing there shall be no lease or right of occupancy
- encumbering the Real Property. If this Contract is subject to leases or rights of occupancy which will continue after 253 clear shall, ten (10) business days prior to the Closing Date; furnish to Buyer copies of all written leases or

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- NE CORNER OF NW13TH STREET & 1ST AVENUE; 4942 34 02 6210 254 Property Address:
- written rights of occupancy and estoppel letters from each tenant specifying the nature and
- ments, the same information may be furnished by Seller to Buyer in the form of a Seller's affidavit. Advance as
- Il he prorated and deposits credited to Buyer at closing.
- 21. SELLER'S AFFIDAVIT: Seller shall furnish to Buyer at closing an affidavit attesting to the absence of any financing
- statements, claims of lien or potential lienors known to Seller. If the Real Property has been improved within ninety (90)
- Calcindar days prior to closing. Seller shall derive to Buyer air affidavit setting forth names and addresses of all contractors.
- becominators, suppliers and materialmen and stating that all bills for work on the Real Property have been paid. Dayer may
- mayire releases of all such potential lions. The affidavit shall state that there are no matters pending against Seller that could 263
- give rise to a lien that would attach to the Property between the disbursing of the closing funds and the recording of the
- 264
- instrument of conveyance and that Seller has not, and will not, execute any instrument that could adversely affect title to the 265 266
- 22. DOCUMENTS FOR CLOSING: If applicable, Seller shall cause to be prepared and provided a deed, purchase 267
- decrey mortgage and note assignment of leases, bill of sale Seller's affidavits. FIRPTA affidavit our or affidav
- recording operated construction control line, F.S. 161.57, and any corrective instruments that may be required connection with perfecting the title. Buyer's closing agent shall prepare the closing statement.
- 23. EXPENSES: Abstracting prior to electing, governmental lien searches, seet of obtaining payoff and esteppel letters a
- documentary stamps on the deed and the cost of recording any corrective instruments shall be paid by Seller. Intangible 272
- personal property taxes and documentary stamps to be affixed to the purchase money mortgage or required on any mortgage 273
- modification, the cost of recording the deed and purchase money mortgage and documentary stamps and recording costs
- assessed in connection with assumption of any existing mortgage shall be paid by Buyer. SEE ADDENDUM
- 24. PROPATION: Taxes, insurance, assumed interest, utilities, rents and other emper 276 prorated through the day prior to closing. Taxes shall be prorated on the current year's tax, if available. If the closing occurs 277
- when the current year's taxes are not available, and the current year's assessment is available, taxes will be prorated based 278
- upon such assessment and the prior year's millage. If the current year's assessment is not warrable, then taxes will be prorated 279 on the prior year's tax; provided, if there are completed improvements on the Property by January 1st of the year of closing
- and these improvements were not in existence on January 1st of the prior year, then the taxes shall be prorated through the 281
- day prior to closing based upon the prior year's millage and at an equitable assessment to be agreed upon between the parties.
- 282
- failing which, requests will be made to the county tax assessor for an informal assessment taking into consideration the 283
- improvements. Any tax proration based on an estimate may, at the request of either party, be subsequently readjusted upon 284
- receipt of the tax bill. All such prorations whether based on actual tax or estimated tax will make appropriate allowance for
- the maximum allowable discount and for homestead or other exemptions if allowed for the current year. The provisions in this 286
- paragraph shall survive the elecine 287
- 25. SPECIAL ASSESSMENT LIENS: Cortified, confirmed and ratified governmental openial 288
- Effective Date are to be paid by Seller. Pending liens as of the Effective Date shall be assumed by Dayer. The provisions in
- this paragraph shall survive the closing. 290
- 26. PLACE OF CLOSING: Closing shall be held at the office of the Buyer's closing agent if located within the county where 291
- 292 the Real Property is located, and if not, then at the office of Seller's closing agent if located within the county where the Real
- 293 Property is located, and if not, then at such place as mutually agreed upon. If a portion of the Purchase Price is to be derived
- from institutional financing, the requirements of the lender as to place, time and procedures for closing shall control, 294
- notwithstanding anything in this Contract to the contrary. 295
- 27. PROCEEDS OF SALE AND CLOSING PROCEDURE: The deed shall be recorded and evidence of the title continued at 296
- Buyer's expense to show title in Buyer without any encumbrances or changes which would render Seller's title unmarketal 297
- from the date of the last evidence, and the cash proceeds of sale may be held in escrow by Seller's attorney or be such other
- escrow agent as may be mutually agreed upon for a period of not longer than ten (10) business days. If Seller's title is
- rendered unmarketable, Buyer's closing agent shall, within said ten (10) day period, notify Sener in writing of the defect, and 300
- Seller shall have thirty (30) business days from receipt of such notice to cure the defect and shall use best efforts to do so. If 301
- Seller fails to timely cure the defect, all monies paid by Buyer shall, upon written demand and within five (5) business days 302
- thereafter, be returned to Buyer, and simultaneously with such repayment Buyer shall vacate the Property and reconvey the 303
- Property to Seller by special warranty deed if Buyer fails to make timely demand for refund, he shall take title "As Is" 304
- waiving all rights against Seller as to such intervening defect except such rights as may be available to Buyer by virtue of
- warranties contained in the deed. Notwithstanding the above, if title insurance is available, at standard rates insuring
- Buyer as to any title defects arising between the effective date of the title commitment and the recording of Buyer's
- the proceeds of sale shall be disbursed to Soller at closing. The provisions of this paragraph shall survive the 308

closing.

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- 311 27.1 All payments including loan proceeds shall be made in U.S. funds in the form of a wire transfer, certified check,
- 312 cashiers check, bank check, official check, treasurer's check, money order or equivalent instrument issued by a bank,
- 313 savings and loan association, or credit union which must have at least one branch in the county where the Real Property
- 314 is located.
- 315 27.2 Possession and occupancy will be delivered to Buyer at closing and funding.
- 316 27.3 The Broker's professional service fee shall be disbursed simultaneously with Seller's closing proceeds.
- 317 28. ESCROW DEPOSITS: The provisions of this Section 28 shall survive the termination or closing of this Contract.
- 318 28.1 The Escrow Agent agrees to promptly deposit, retain, and disburse all deposits in accordance with the terms of this
- Contract or as may be directed in writing by Seller and Buyer or as may be directed by a court of competent jurisdiction.

  28.2 If the Escrow Agent is in doubt as to his duties, Escrow Agent shall retain the deposits until Seller and Buyer
- 321 collectively agree in writing to the disposition thereof or until a court of competent jurisdiction has adjudicated the rights
- 322 of Seller and Buyer.
- 323 28.3 If the Escrow Agent is a licensed real estate broker, Escrow Agent shall comply with the provisions of
- 324 Chapter 475, Florida Statutes, as may be amended from time to time and with any regulations promulgated by the
- 325 Department of Business and Professional Regulation pertaining to the duties and responsibilities of licensed real
- 326 estate brokers.
- 327 28.4 Any suit between Buyer and Seller where Escrow Agent is made a party because of acting as Escrow Agent,
- 328 or in any suit where Escrow Agent interpleads the deposits, Escrow Agent shall recover reasonable attorney's fees
- and costs from the deposits; as between Buyer and Seller, such fees and costs shall be charged and assessed against
- 330 the non-prevailing party.
- 28.5 The parties agree that Escrow Agent shall not be liable to any party or person for misdelivery to Buyer or Seller of
- 332 the deposits, unless such misdelivery is due to willful breach of Contract or gross negligence of Escrow Agent.
- 333 29. RISK OF LOSS: If the imprevements are damaged by fire or other casualty before delivery of the deed and
- restored to substantially the same condition as existing on the Effective Date within a period of sixty (60) business days.
- 335 Seller may restore the improvements and the Closing Date and date of delivery of possession shall be extended
- 336 accordingly. If Seller fails to do so, Buver shall have the option of: 1) taking the Property "As Is" together with
- 337 insurance proceeds, if any, or 2) terminating this Contract by delivery of written notice to Seller or his Authorized
- 338 Representative and deposits shall be returned to Buyer and all parties shall be released from all further obligations herein.
- 339 30. ASSIGNMENT: This Contract is not assignable without the specific written consent of Seller if new mortgage financing or an assumption of an existing mortgage is a contingency.
- 341 31. ATTORNEY FEES AND COSTS: In connection with any arbitration or litigation arising out of this Contract,
- 342 the prevailing party, whether Buyer, Seller or Broker shall be entitled to recover all costs incurred including
- 343 attorney's fees and legal assistant fees for services rendered in connection therewith, including appellate proceedings and postjudgement proceedings. The provisions in this paragraph shall survive the termination or
- 345 closing of this Contract.
- 346 32. DEFAULT: If either party defaults, the rights of the non-defaulting party and the Broker(s) shall be as provided
- 347 herein and such rights shall be deemed to be the sole and exclusive rights in such event. The provisions of this Section
- 348 32 shall survive the termination of this Contract.
- 349 32.1 BUYER DEFAULT: If Buyer fails to perform any of the covenants of this Contract, all money paid or to be paid
- 350 as deposits by Buyer pursuant to this Contract shall be retained by or for the account of Seller as consideration for the
- execution of this Contract and as liquidated damages and in full settlement of any claims for damages and specific performance by Seller against Buyer.
- 353 32.2 SELLER DEFAULT: If Seller fails to perform any of the covenants of this Contract, all money paid or
- deposited by Buyer pursuant to this Contract shall be returned to Buyer upon demand, or Buyer shall have the right of specific performance. In addition, Seller shall immediately pay to Brokers the full professional service fee
- provided for in this Contract or separate listing contract.
   32.3 MEDIATION: Any controversy or claim between Buyer and Seller arising out of or relating to this Contract
- 358 or a breach thereof may be submitted to mediation prior to arbitration or litigation. The mediator's fees shall be
- paid equally by the parties of the mediation. Any of the above proceedings shall be brought in the county where the
- Real Property is located and shall be conducted pursuant to Florida Statutes relating to mediation, arbitration or litigation.

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362 Property Address:

- 33. CONTRACT NOT RECORDABLE AND PERSONS BOUND: The benefits and obligations of the covenants
- herein shall inure to and bind the respective heirs, representatives, successors and assigns (when assignment is permitted) of the parties hereto. Neither this Contract nor any notice shall be recorded in any public records.
- 34. SURVIVAL OF COVENANTS: No provision, covenant or warranty of this Contract shall survive the closing except as expressly provided herein and except express representations and warranties contained herein.
- 35. CONCURRENCY: No representation is made regarding the ability to change the current use of or to improve the
- Property under the Local Government Comprehensive Planning and Land Development Regulation Act (Chapter 163 et
- sea., Florida Statutes) or any comprehensive plan or other similar ordinance promulgated by controlling governmental
- authorities in accordance with the Act.
- Price for tax on sales by certain foreigners. The tax will be withheld unless affidavits of compliance with the I.R.S. code
- or an I.R.S. qualifying statement are provided to Buyer at closing. If this paragraph applies, Buyer and Seller agree
- to obtain and/or disclose their U.S. Social Security Number or Taxpayers Identification Number if required by the
- Josing Agent
- 37. DISCLOSURES:
- 37.1 RADON GAS: Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in
- sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that
- exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding
- radon and radon testing may be obtained from your county public health unit.
- 37.2 MOLD: Mold and/or other microscopic organisms may exist at the Property and such microscopic organisms
- and/or mold may cause physical injuries, including but not limited to allergic and/or respiratory reactions or other
- problems, particularly in persons with immune system problems, young children and/or elderly persons,
- 37.3 ENERGY-EFFICIENCY RATING: "In accordance with the Florida Building Energy-Efficiency Rating Act
- {Chapter 553, Part XI, F.S. (1993)}, the Buyer of Real Property with a building for occupancy located thereon is
- notified that the Buyer may have the building's energy-efficiency rating determined." Buyer acknowledges receipt
- of the "Florida Building Energy-Efficiency Rating System" Disclosure.
- 37.4 FUTURE PROPERTY TAXES: The "Save Our Home" amendment of the Florida Constitution limits the
- increase in the tax assessed value of a homesteaded property until the title is transferred. In the year following the
- closing of this sale, the tax assessed value may change to its market value which may result in a tax amount
- significantly higher than this year's tax amount. Existence of (or loss of) homestead and other exemptions may also
- affect the new tax amount. Additional information may be obtained from the local Property Appraiser's office. 394 37.5 CLOSING COSTS: Buyer may be required to pay additional closing costs, including but not limited to:
- attorney's fees; casualty, hazard, windstorm and flood insurance premiums; title examination and closing service
- fees; taxes including property tax proration; recording costs; survey costs; courier fees; tax service fees:
- underwriting fees; document preparation fees; utility search fees; premiums for owner and mortgagee title
- insurance and endorsements; and costs associated with obtaining financing, such as: application fee, appraisal fee,
- credit report fee and points or assumption fee.
- 37.6 SELECTION OF SERVICE PROVIDERS: If Broker gives Buyer or Seller referrals to professional persons,
- service or product providers or vendors of any type, including, but not limited to: lending institutions, loan brokers.
- attorneys, title insurers, escrow companies, inspectors, structural engineers, pest control companies, contractors and
- home warranty companies ("Providers"), the referrals are given based on the following disclosures:
- 37.6.1 Buyer and Seller are free to select Providers other than those referred or recommended by Broker.
- 37.6.2 If Buyer or Seller instructs Broker to arrange for any Provider to perform services related to this Contract, Broker 406 makes such arrangements only as Authorized Representative for the account of Buyer or Seller.
- 407 37.6.3 Broker does not guarantee the performance of any Providers.
- 38. DISCLOSURE OF LATENT DEFECTS: Seller specifically acknowledges and understands that if Seller
- latent defects (defects not readily observable) materially affecting the value of the Property, then Seller is under a duty
- 410 to disclose these latent defects to Buyer. Seller represents that if Seller knows of latent defects, they are set forth in
- writing under Special Clauses below or have been separately disclosed by Seller to Buyer. Seller and Buyer agree to indemnify and hold harmless Broker from damages resulting from the inaccuracy of this information except to the extent

Deal growing aware of latent defects and did not disclose them to Ruyer

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| 414 1      | Property Address: <u>NE CORNER OF NW 13TH</u>       | H STREET & 1ST AVENUE; 4942 34 02 6210   |
|------------|---|--|
| 415        | 39:-HOMEOWNERS' ASSOCIATION/COMMUNIT                | TY DISCLOSURE SUMMARY: For all properties which are                                      |
| 416        |   | e Homeowners' Association/Community Disclosure Summary is                                |
|            |   | BUYER SHOULD NOT EXECUTE THIS CONTRACT UNTIL   |
|            | BUYER HAS RECEIVED AND READ THE DISCLO              |  |
|            |   | D BY SECTION 689.26, FLORIDA STATUTES, HAS NOT   |
|            |   | RCHASER BEFORE EXECUTING THIS CONTRACT FOR   |
|            |   | YER BY DELIVERING TO SELLER OR SELLER'S AGENT  |
|            |   | TION TO CANCEL WITHIN 3 DAYS AFTER RECEIPT OF<br>TO CLOSING, WHICHEVER OCCURS FIRST. ANY |
|            |   | TY RIGHT HAS NO EFFECT. BUYER'S RIGHT TO VOID  |
| 424 °      | THE CONTRACT SHALL TERMINATE AT CL                  |  |
|            |   | ents the final agreement of the parties and no agreements or                             |
|            |   | act shall be binding on the parties. Typewritten provisions shall                        |
| 428*       | supersede printed provisions and handwritten provis | sions shall supersede typewritten and/or printed provisions. Such                        |
|            |   | priate may be inserted on this form or attached as an addendum.                          |
|            |   | the plural, the plural the singular, and the use of any gender shall                     |
|            | include all genders.  SPECIAL CLAUSES: SEE ADDENDUM |  |
| 432        | SPECIAL CLAUSES: SEE ADDENDUM                       |  |
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| 458<br>459 | ADDENDUM(S) ATTACHED: CHECK ALL THA                 | HAT APPLY  ( ) Homeowners' Assoc./Community Disclosure Summary                           |
| 460        | ( ) Coastal Construction Control Line Waiver        | ( ) Interest-Bearing Escrow Agreement  |
| 461        |   | ( ) Lead-Based Paint Disclosure  |
| 462        | 2 ( ) FHA/VA Addendum                               | ( ) Option To Purchase Addendum  |
| 463        | 3 ( ) FIRPTA Addendum                               | ( ) Seller's Disclosure  |
| 464        | 4 ( ) Homeowners' Association Addendum              | (XX) Other: SFF, ADDENDUM  |

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| Property Address NE CORNER OF NW 13TH STREET & 1ST AVENUE; 4942 34 02 6210 AS TO BUYER  |
|---|
| WITNESSES:  Kayla Living Coton  (Witness type for print name)  USa Slagle  Www.AaronNotary.com  Stacey E. Daley  CCMMISSION # DD966762  EXPIRES: MAR. 01, 2014  WWW.AaronNotary.com   |
| (Witness type or print name) 472 DEPOSIT RECEIVED   |
| Deposit Received By (print name): (signature): (signature):   |
| 475 ACCEPTANCE OF CONTRACT & PROFESSIONAL SERVICE FEE: Soller handy accept this affected magnitude as Listing Broker. Broker MLS ID #   |
| 477 Address:  |
|   |
| 478 Tele. # (   |
| 480 and recognizes as Selling Broker MLS ID #   |
| 481 Address:  |
| 482 Tele. # (   |
| 482 Tele. # ()       Fax #: ()       Sales Associate         483 Sales Assoc. MLS ID#:       Sales Assoc. E-Mail:   |
| (CHECK and COMPLETE THE ONE APPLICABLE)  485 () IF A WRITTEN LISTING AGREEMENT IS CURRENTLY IN EFFECT: Seller agrees to pay Listing Broker named above according to an existing, separate written professional fee agreement as per MLS #   |
| 495 APPROVED AS TO FORM: CITY OF FORT LYDDERDALE, a Florid  |
| 496 municipal tegritoration   |
| 497 Journal Veller  |
| City Attorney  ATTEST:  Mayor   |
| 500 City Clerk  THIS IS INTENDED TO BE A LEGALLY BINDING CONTRACT. If you do not fully understand this Contract, seek the advice of an attorney prior to signing. If you desire legal or tax advice consult an appropriate professional. This form has been approved  |
| by the Broward County Bar Association and the REALTOR® Association of Greater Fort Lauderdale, Inc. Approval does not constitute an opinion that any of the terms and conditions in this Contract should be accepted by the parties in a particular transaction. Terms and conditions should be negotiated based upon the respective interests, objections and bargaining positions of all parties. |

ABD .

# ADDENDUM TO DEPOSIT RECEIPT AND CONTRACT FOR SALE AND PURCHASE

SELLER:

CITY OF FORT LAUDERDALE, a Florida municipal corporation

BUYER:

SARAH WALTER, a single person

PROPERTY:

Lot 13, less the South 15 feet thereof, Block 81, PROGRESSO, according to the Plat thereof, as recorded in Plat Book 2, Page 18 of the Public Records of Miami-Dade County, Florida; said lands situate, lying and being in the City of Fort Lauderdale, Broward County, Florida.

(Approximate Location: Northeast corner of NW 13<sup>th</sup> Street and 1<sup>st</sup> Avenue Fort Lauderdale, FL 33311)

(Parcel ID # 4942-34-02-6210)

(hereinafter, "Real Property.")

The following Addendum to the Deposit Receipt and Contract for Sale and Purchase (hereinafter, "Contract") is hereby incorporated into that Contract between Buyer and Seller and Buyer and Seller do hereby agree as follows:

- 1. Purchase and Sale. Subject to the terms and conditions of this Contract, Seller shall sell to Buyer, and Buyer shall purchase from Seller, all of Seller's right, title and interest in and to the above described Real Property
  - 1.1. Effective Date. The Effective Date of this Contract shall be the first day of the month next succeeding that date upon which this Contract is fully executed by both Seller and Buyer.
- 2. Closing Date. This Contract shall be closed and the deed and possession of the Real Property no later than forty-five (45) days after the Effective Date of this Contract, unless extended by other provisions of this Contract or separate agreement.
- 3. **Evidence of title.** Buyer shall secure whatever evidence of title it elects at its own expense. Buyer shall have the balance of the "Investigations Period" to examine the status of the title. Seller shall have no obligation to cure title defects.
  - **3.1 Conveyance.** Conveyance of the Real Property by Seller shall be by way of Quit-Claim Deed.

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Sarah Walter

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Parcel ID # 4942-34-02-6210

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**4. Survey.** Buyer may survey the Real Property within **fifteen (15) days** after the Effective Date of this Contract. Seller shall have no obligation to cure any encroachments as title to this Real Property is being conveyed by Quit-Claim Deed.

#### 5. Inspections, Testing and Examination.

- (a) Buyer shall be provided a period ("Investigation Period") for investigation, testing and examination of the Real Property as set forth herein. The "Investigation Period" under this Contract shall be a period starting with the Effective Date of the Contract and ending thirty (30) days thereafter. During the Investigation Period, Buyer shall have the absolute right, through its agents, servants, employees and contractors, to enter upon the Real Property for the purpose of investigation, discovery, inspection and testing of the Real Property, including, without limitation soil testing and boring, environmental studies or any other testing Buyer determines to be necessary or appropriate to the evaluation of the purchase and sale of the Real Property including inspection as provided in ¶ 15 ("Inspections, Repair and Maintenance") of the Contract. Seller agrees to cooperate, at no expense to Seller, in regard to Buyer's efforts to obtain all relevant information respecting the investigation, discovery and testing, including providing to Buyer within ten (10) days of the Effective Date hereof copies of Seller's Books and Records, including those Books and Records in the possession of Seller or any of its agents.
- (b) In connection with such inspection, there shall be no soil tests or other invasive tests that can or may cause damage to the Real Property unless Buyer has received Seller's prior written approval of such tests. All such entries shall be at the risk of Buyer; Seller shall have no liability for any injuries sustained by Buyer or any of Buyer's agents or contractors. Buyer agrees to repair or restore promptly any damage to the Real Property caused by Buyer, its agents and contractors under this Paragraph. Upon completion of Buyer's investigations and tests, the Real Property will be restored to the same condition as it existed before Buyer's entry upon the Real Property. In the event this Contract is terminated without a closing upon and passing title, Buyer's obligations under this Paragraph shall survive termination of this Contract for a period of six (6) months.
- 6. Extension of time. For good cause shown, any time or deadline referenced herein may be extended on behalf of Seller, by the City Manager, Assistant City Manager, Director of Parks and Recreation, or his designee, City Attorney or Assistant City Attorney by written instrument executed by such designated party.
- 7. **Right of Cancellation**. Buyer shall have the absolute and unqualified right to terminate and cancel this Contract by delivering written notice of such cancellation to Seller no later than 5:00 PM on the fifth (5<sup>th</sup>) business day after the Investigation Period has elapsed. The right of cancellation may be exercised by Buyer and may be exercised upon the discovery of any condition determined to be unacceptable to Buyer.
  - 8. Liquidated Damages. [This Section intentionally deleted.]
- **9. Leases.** Conveyance of title to the Real Property shall be free of any leasehold interests or claims by persons in possession of the Real Property.

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Sarah Walter

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- **10. Personal Property.** Seller represents and acknowledges that there is no personal property located on the Real Property that is a part of the sale of the Real Property.
- 11. Service Contracts. Seller represents and acknowledges that there are no Service Contracts concerning this Real Property.
- 12. Special Assessment Liens. Certified, confirmed and ratified governmental special assessment liens as of the Effective Date are to be paid by Buyer. Pending liens as of the Effective Date shall be assumed by Buyer. The provisions of this Paragraph shall survive the closing.
- 13. Destruction or Condemnation of Real Property. [This Section is intentionally deleted.]
- **14. Seller Representations and Warranties.** Seller hereby represents and warrants the following to Buyer:
- (a) <u>Authority</u>. Seller has all requisite power and authority to execute and deliver, and to perform all of its obligations under this Contract.
- (b) <u>Enforceability</u>. This Contract constitutes a legal, valid and binding obligation of Seller enforceable against Seller in accordance with its terms, except as limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws of general applicability relating to or affecting the enforcement of creditor's rights and general equitable principles.
- (c) No Bankruptcy or Dissolution. No "Bankruptcy/Dissolution Event" (as defined below) has occurred with respect to Seller. As used herein, a "Bankruptcy/Dissolution Event" means any of the following: (a) the commencement of a case under Title 11 of the U.S. Code, as now constituted or hereafter amended, or under any other applicable federal or state bankruptcy law or other similar law; (b) the appointment of a trustee or receiver of any property interest; (c) an assignment for the benefit of creditors; (d) an attachment, execution or other judicial seizure of a substantial property interest; (e) the taking of, failure to take, or submission to any action indicating an inability to meet its financial obligations as they accrue; or (f) a dissolution or liquidation, death or incapacity.
- 15. Computation of Days. In computing any period of time expressed in day(s) in this Contract, the day of the act, event, or default from which the designated period of time begins to run shall not be included. The last day of the period so computed shall be included unless it is a Saturday, Sunday, or legal holiday, in which event the period shall run until the end of the next day which is neither a Saturday, Sunday or legal holiday. When the period of time prescribed or allowed is less than seven (7) days, intermediate Saturdays, Sundays, and legal holidays shall be excluded in the computation.

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Sarah Walter

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| <ul><li>Notice. All notices under this Contract to be given by one party to the other shall be in writing and the same shall only be deemed given if forwarded as follows:</li><li>(a) By certified mail, return receipt requested, to the following addresses:</li></ul> |  |  |  |  |
|---|--|--|--|--|
| SELLER:   | Lee R. Feldman, City Manager City of Fort Lauderdale 100 North Andrews Avenue Fort Lauderdale, Florida 33301 Telephone: (954) 828-5364 FAX: (954) 828-5021               |  |  |  |
| with a copy to:   | Director of Parks & Recreation City of Fort Lauderdale 100 North Andrews Avenue Fort Lauderdale, FL 33301  |  |  |  |
| With a copy to:   | Robert B. Dunckel, Assistant City Attorney City of Fort Lauderdale 100 North Andrews Avenue Fort Lauderdale, Florida 33301 Telephone: (954) 828-5036 FAX: (954) 828-5915 |  |  |  |
| BUYER:  | Sarah Walter<br>1304 NW 1 <sup>st</sup> Avenue<br>Fort Lauderdale, Florida 33311   |  |  |  |

or to such other addresses as the parties may by writing designate to the other party from time to time. All notices, demands, deliveries, or other communications hereunder shall be deemed to have been given or served for all purposes hereunder forty-eight (48) hours after the time that such communication was deposited in the United States mails (Saturdays, Sundays and legal holidays excluded), postage prepaid, in the manner aforesaid, provided however, that for any distance in excess of five hundred (500) miles, overnight express service shall be utilized.

- **(b)** The notice may also be served by personal delivery to the Seller or Buyer as indicated above.
- **16. Documents for Closing.** All documents for closing prepared by Seller shall be submitted to Buyer for approval at least two (2) days prior to Closing.

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Sarah Walter

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with a copy to:

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- 17. Brokers. Except as otherwise disclosed in the section of the Contract entitled "Acceptance of Contract & Professional Service Fee", Seller and Buyer warrant and represent to each other that no broker or agent has been employed with respect to the sale of the Real Property. Other than as represented above, neither this Contract nor any subsequent transaction between Seller and Buyer involving the Real Property has been brought about through the efforts of any Broker. Seller and Buyer agree that in the event of a breach of this warranty and representation, the offending party shall indemnify and hold the non-offending party harmless with respect to any loss or claim for brokerage commission, including all attorneys' fees and costs of litigation through appellate proceedings. This paragraph shall survive expiration of this Contract.
- 18. Proceeds of Sale. All payments made by Buyer shall be made in the form of U.S. currency, trust account or escrow account check drawn on the account of the Title Insurance Agent or Attorney licensed to practice law in the State of Florida or wire transfer of funds or equivalent drawn on a financial institution with branches in Broward, Dade or Palm Beach County which must have at least one branch in the county where the Real Property is located.
- 19. Purchase "As Is". Subject to the provisions herein, Buyer acknowledges that it has performed, or will perform pursuant to this Contract, sufficient physical inspections of the Real Property in order to fully assess and make itself aware of the physical condition of the Real Property, and that Buyer is purchasing the Real Property in an "AS IS" condition. Nothing contained in this Paragraph shall be construed as to negate Seller's obligation to convey marketable title by Statutory Warranty Deed. Except as may be expressly set forth in or required by this Contract, Buyer acknowledges that the Seller has made no other representations or warranties as to the condition or status of the Real Property and that Buyer is not relying on any other representations or warranties of the Seller, any broker(s), or any agent of Seller in purchasing the Real Property. Except as may be expressly set forth in or required by this Contract, Buyer acknowledges that neither Seller nor any agent of Seller has provided any other representations, warranties, promises, covenants, agreements or guaranties of any kind or character whatsoever, whether express or implied, oral or written, past, present or future, of, as to, concerning or with respect to:
  - (a) The nature, quality or condition of the Real Property, including, without limitation, the water, soil and geology;
  - (b) The income to be derived from the Real Property;
  - (c) The suitability of the Real Property for any and all activities and uses which Buyer may conduct thereon;
  - (d) The compliance of or by the Real Property or its operation with any laws, rules, ordinances or regulations of any applicable governmental authority or body;
  - (e) The habitability, merchantability or fitness for a particular purpose of the Real Property; or

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Sarah Walter

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#### (f) Any other matter with respect to the Real Property.

Without limiting the foregoing, Seller does not and has not made and specifically disclaims any other representation or warranty regarding the presence or absence of any hazardous substances, as hereinafter defined, at, on, under or about the Real Property or the compliance or non-compliance of the Real Property with any laws, rules, regulations or orders regarding Hazardous Substances (collectively the "Hazardous Substance Laws"). For purposes of this Contract, the term "Hazardous Substances" shall mean and include those elements or compounds which are contained in the list of Hazardous Substances adopted by the United States Environmental Protection Agency and the list of toxic pollutants designated by Congress or the Environmental Protection Agency or under any Hazardous Substance laws. Hazardous Substances shall also include Radon Gas. Buyer further acknowledges that neither Seller nor any agent of Seller has provided any representation or warranty with respect to the existence of asbestos or other Hazardous Substances on the Real Property other than as may be specifically set forth in this Contract.

Buyer acknowledges that it has completed its own market due diligence and inspection of the Real Property, and that the Purchase Price reflects Buyer's informed judgment as to the matters set forth herein.

- 20. Seller's Option To Effectuate A Tax Free Exchange. [This Section intentionally deleted.]
  - 21. Disclosure Of Beneficial Interest(s). [This Section intentionally deleted.]
- **22.** Conveyance. Conveyance of the Real Property shall be by Quit-Claim Deed. Seller makes no warranty, express or implied, as to the status of the title to the Real Property.
- 23. Expenses. Seller shall pay its own attorneys' fees. All other expenses of this transaction and closing thereon, including, but not necessarily limited to, abstracting prior to closing, governmental lien searches, state documentary stamps on the deed of conveyance, the cost of recording any corrective instruments, cost of recording the deed, etc. shall be paid by Buyer.
- **24. Escrow Deposits**. The escrow deposit of ten (10%) percent of the Purchase Price under this Contract have been deposited into the City of Fort Lauderdale's Escrow Account.
- **25. Conflict.** In the event of any conflict or ambiguity between this Addendum and the underlying Contract that it modifies, this Addendum shall control.

#### 26. Miscellaneous.

(a) <u>Incorporation of Exhibits</u>. All exhibits attached and referred to in this Contract are hereby incorporated herein as fully set forth in (and shall be deemed to be a part of) this Agreement.

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Sarah Walter

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- (b) <u>Time of the Essence</u>. Time is of the essence of this Agreement.
- (c) <u>Severability</u>. If any term or provision of this Contract or the application thereof to any person or circumstance shall, to any extent, be invalid or unenforceable, the remainder of this Contract, or the application of such term or provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each such term and provision of this Contract shall be valid and be enforced to the fullest extent permitted by law.
- (d) Interpretation. Words used in the singular shall include the plural and vice-versa, and any gender shall be deemed to include the other. Whenever the words "including", "include" or "includes" are used in this Contract, they should be interpreted in a non-exclusive manner. The captions and headings of the Paragraphs of this Contract are for convenience of reference only, and shall not be deemed to define or limit the provisions hereof. Except as otherwise indicated, all Exhibits and Paragraph references in this Contract shall be deemed to refer to the Exhibits and Paragraphs in this Contract. Each party acknowledges and agrees that this Contract (a) has been reviewed by it and its counsel; (b) is the product of negotiations between the parties, and (c) shall not be deemed prepared or drafted by any one party. In the event of any dispute between the parties concerning this Contract, the parties agree that any ambiguity in the language of the Contract is to not to be resolved against Seller or Buyer, but shall be given a reasonable interpretation in accordance with the plain meaning of the terms of this Contract and the intent of the parties as manifested hereby.
- (e) No Waiver. Waiver by one party of the performance of any covenant, condition or promise of the other party shall not invalidate this Contract, nor shall it be deemed to be a waiver by such party of any other breach by such other party (whether preceding or succeeding and whether or not of the same or similar nature). No failure or delay by one party to exercise any right it may have by reason of the default of the other party shall operate as a waiver of default or modification of this Contract or shall prevent the exercise of any right by such party while the other party continues to be so in default.
- (f) <u>Consents and Approvals</u>. Except as otherwise expressly provided herein, any approval or consent provided to be given by a party hereunder shall not be unreasonably withheld, delayed or conditioned.
  - (g) Governing Law. The laws of the State of Florida shall govern this Contract.
- (h) <u>Third Party Beneficiaries</u>. Except as otherwise expressly provided in this Contract, Seller and Buyer do not intend by any provision of this Contract to confer any right, remedy or benefit upon any third party (express or implied), and no third party shall be entitled to enforce or otherwise shall acquire any right, remedy or benefit by reason of any provision of this Agreement.
- (i) <u>Amendments</u>. This Agreement may be amended by written agreement of amendment executed by all parties, but not otherwise.

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Sarah Walter

CAM 12-\*\*\*

Parcel ID # 4942-34-02-6210

Rev. 9.19.2012

- (j) <u>Jurisdiction: Venue.</u> Each party hereby consents to the exclusive jurisdiction of any state or federal court located within the jurisdiction where the Real Property is located. Each party further consents and agrees that venue of any action instituted under this Contract shall be proper solely in the jurisdiction where the Real Property is located, and hereby waives any objection to such venue.
- (k) <u>Waiver of Trial by Jury</u>. The parties hereby irrevocably waive their respective rights to a jury trial of any claim or cause of action based upon or arising out of this Contract. This waiver shall apply to any subsequent amendments, renewals, supplements or modifications to this Contract. In the event of litigation, this Contract may be filed as a written consent to a trial by the court.

IN WITNESS WHEREOF, the parties have set their hands and seal the day and year written above.

#### **AS TO SELLER:**

WITNESSES:

[Witness print or type name]

Witness print or type namel

CITY OF FORT LAUDERDALE, a Florida

municipal corporation

John P. "Jack" Seiler, Mayor

By: Lee R. Feldman, City Manager

APPROVED AS TO FORM:

Robert B. Dunckel, Assistant City Attorney

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Sarah Walter

CAM 12-\*\*\*\*

Parcel ID # 4942-34-02-6210

Rev. 9.19.2012

Ald

#### STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this 20th day of 2012, by John P. "Jack" Seiler, Mayor of the City of Fort Lauderdale. He is personally known to me and did not take an oath.

(SEAL)

JEANETTE A. JOHNSON Notary Public - State of Florida ly Comm. Expires Jan 31, 2015 Commission # EE 33367 Bonded Through National Notary Ass

Notary Public, State of Florida (Signature of Notary taking Acknowledgment)

Jeanute A - Johnson Name of Notary Typed, Printed or Stamped

My Commission Expires: 1/3/2015

Commission Number Et 33367

STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this 9% day of November, 2012, by Lee R. Feldman, City Manager of the City of Fort Lauderdale. He is personally known to me and did not take an oath.

(SEAL)



(Signature of Notary taking Acknowledgment)

Name of Notary Typed, Printed or Stamped

My Commission Expires: 1/30/2013
DD 847344

Commission Number

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Sarah Walter

CAM 12-\*\*\*\*

Parcel ID # 4942-34-02-6210

Rev. 9.19.2012

#### AS TO BUYER:

| WITNESSES                    |
|------------------------------|
| Kayla Lixingstop             |
| Karla Ling                   |
| [Witness-brint or type name] |
| Lisa Slagle                  |
| Hom Slayl                    |
| [Witness-print or type name] |

Sarah Walter, a single person

STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this \_\_\_ day of \_\_\_\_\_, 2012, by **Sarah Walter.** She is personally known to me or \_\_\_\_\_\_ \textbf{Drv(rs ucon} X\text{as identification and did not (did) take an oath.

(SEAL)

Notary/Public, State of Florida (Signature of Notary taking Acknowledgment)

Jacey F Daley

Name of Notary Typed, Printed or Stamped

My Commission Expires: 03の14

Commission Number

L:\REALPROP\2012\Surplus PROGRESSO\Addendum.doc

Addendum / Contract to Purchase

Seller: City of Fort Lauderdale, a Florida municipal corporation

Buyer: Sarah Walter

CAM 12-\*\*\*\*

Parcel ID # 4942-34-02-6210

Rev. 9.19.2012

PREPARED BY AND RETURN TO: Robert B. Dunckel, Esq. City Attorney's Office CITY OF FORT LAUDERDALE P.O. Box 14250 Fort Lauderdale, FL 33302

Folio No.: 4942 34 02 6210

Space Reserved for Recording Information

5-15 5-15

### **QUIT CLAIM DEED**

THIS INDENTURE, made this 28 day of 1/Ovember, 2012 by and between:

CITY OF FORT LAUDERDALE, a municipal corporation existing under the laws of the State of Florida, whose Post Office address is 100 North Andrews Avenue, Fort Lauderdale, Florida 33301; Federal Taxpayer I.D. No. 59-6000319, hereinafter referred to as "GRANTOR",

and

SARAH WALTER, a single person, whose Post Office address is 1304 NW 1<sup>st</sup> Avenue Fort Lauderdale, Florida 33311, her successors and assigns, hereinafter "GRANTEE".

WITNESSETH that said GRANTOR, for and in consideration of the sum of One Dollar (\$1.00), and other good and valuable receipt whereof is hereby acknowledged, does hereby remise, release, quit claim and convey to the said GRANTEE, its successors and assigns forever, any right, title or interest GRANTOR has in and to the real property described below:

Lot 13, less the South 15 feet thereof, Block 81, PROGRESSO, according to the Plat thereof, as recorded in Plat Book 2, Page 18 of the Public Records of Miami-Dade County, Florida; said lands situate, lying and being in the City of Fort Lauderdale, Broward County, Florida.

(Approximate Location: Northeast corner of NW 13th Street

and 1<sup>st</sup> Avenue

Fort Lauderdale, FL 33311)

(Property ID No.: 4942 34 02 6210 )

A.B

IN WITNESS WHEREOF, GRANTOR has hereunto set its hand and seal the day and year first above written.

WITNESSES:

CITY OF FORT LAUDERDALE

onn P. "Jack" Seiler, Mayor

[Witness-print or type name]

Jahring Skoundridalas

Witness-print or type name]

Lee R. Feldman, City Manager

ATTEST:

(CORPORATE SEAL)

Approved as to form:

Robert B. Dunckel, Asst. City Attorney

STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this of November, 2012, by JOHN P. "JACK" SEILER, Mayor of the CITY OF FORT LAUDERDALE, a municipal corporation of Florida. He is personally known to me and did not take an oath.

(SEAL)

Notary Public, State of Florida
(Signature of Notary taking Acknowledgment)

Tennette A - Johnson Name of Notary Typed, Printed or Stamped

My Commission Expires: 1/31/15

Commission Number

JEANETTE A. JOHNSON Notary Public - State of Florida My Comm. Expires Jan 31, 2015 Commission # EE 33367 Sonded Through National Notary Assn

STATE OF FLORIDA: COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me this 9th day & November, 2012, by LEE R. FELDMAN, City Manager of the CITY OF FORT LAUDERDALE, a municipal corporation of Florida. He is personally known to me and did not take an oath.

(SEAL)

DONNA M. SAMUDA MY COMMISSION # DD 847364 EXPIRES: January 30, 2013

Bonded Thru Notary Public Underwriters Notary Public, State of Florida

(Signature of Notary taking Acknowledgment)

Sour W. Januors

Name of Notary Typed,

Printed or Stamped

My Commission Expires: 1/30/2013

DD 8 4 7 3 6 4

Commission Number

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