



**2024 - 2025 Property - Not to Exceed (NTE) Indication
City of Fort Lauderdale**

	23/24 Policy Period	24/25 Policy Period	
	* Proposed \$25M Non-Utility \$15M Utility	* Proposed \$25M Non-Utility \$15M Utility	% Change
Non-Utility Policy	\$ 1,924,935	\$ 2,680,055	39.23%
Utility Policy	\$ 873,911	\$ 939,119	7.46%
Boiler & Machinery Policy	\$ 21,938	\$ 25,116	14.49%
Standalone Terrorism - Non-Utilities	\$ 19,500	\$ 22,655	16.18%
Current NFIP Flood Policies (+18%)	\$ 98,753	\$ 116,529	18.00%
Total Premium Paid	\$ 2,939,037	\$ 3,783,474	28.73%
Premium % change	17.33%	29%	
Non-Utility Total Insured Values (TIV)	\$ 255,347,113	\$ 296,633,772	
Utility TIV Total Insured Values (TIV)	\$ 296,019,142	\$ 296,019,142	

Note: 23/24 NTE was \$2,981,532

*Named Storm Sublimit

Deductibles:

Non-Utilities:

All Other Perils: **\$100,000 (up from \$50,000)**

Named Windstorm and Hail: \$5,000,000 any one occurrence except Beazley 5%

Utilities:

Property Damage/Time Element All Other Perils: \$5,000,000 any one occurrence

Named Windstorm: 7.5% of TIV, Minimum \$5,000,000