

RESOLUTION NO. 25- CRA

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY AMENDING RESOLUTION NO. 21-05 (CRA); APPROVING AN INCREASE IN THE PURCHASE PRICE OF RESIDENTIAL HOMES FOR THE SCATTERED SITE INFILL HOUSING PROJECT; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO PREPARE AND EXECUTE AN AMENDMENT TO EACH DEVELOPMENT AGREEMENT AND OTHER DOCUMENTS; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO TAKE CERTAIN ACTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 21-05 (CRA), the Fort Lauderdale Community Redevelopment Agency ("CRA") approved the Scattered Site Infill Housing Project and authorized the donation of vacant lots throughout the Northwest-Progresso-Flagler Heights Community Redevelopment Area to multiple developers; and

WHEREAS, the Development Agreements between the CRA and each Developer listed in Resolution No. 21-05 (CRA) placed restrictions on the maximum sales price of each residential home; and

WHEREAS, the cost of labor and building materials to construct homes which meet the CRA specifications have substantially increased.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the Recitals set forth above are true and correct and incorporated herein by this reference.

SECTION 2. That the governing body of the Fort Lauderdale Community Redevelopment Agency hereby approves an additional increase in the purchase price, as set forth in Commission Agenda Memorandum No. 25-0211, of the homes for each Developer, and authorizes preparation and execution of Amendments to the Development Agreement(s) to reflect increases in the purchase price and any and all other documents or instruments necessary or incidental to consummation of the transaction without further action or approval of this body.

SECTION 3. That the governing body of the CRA delegates authority to the Executive Director and/or his or her designee to prepare and execute Amendments to the Development Agreement(s), and all other documents or instruments necessary or incidental to consummation

of the transaction(s), without further action or approval of this body. The Executive Director or his or her designee is delegated authority to negotiate additional terms and conditions, modify the terms, take further actions, and make such further determinations as he or she deems advisable in furtherance of the goals and objectives of the Northwest-Progresso-Flagler Heights Redevelopment Plan.

SECTION 4. Resolution No. 21-05 (CRA) is ratified and confirmed and remains in full force and effect, except as amended by this Resolution.

SECTION 5. That execution of the Amendments to the Development Agreement(s) and other instruments shall be subject to the approval and consent of the CRA's General Counsel.

SECTION 6. That this Resolution shall be in full force and effect immediately upon and after its passage.

ADOPTED this ____ day of _____, 2025.

Chair
DEAN J. TRANTALIS

ATTEST:

CRA Secretary
DAVID R. SOLOMAN

APPROVED AS TO FORM
AND CORRECTNESS:

Interim General Counsel
D'WAYNE M. SPENCE

Dean J. Trantalis _____

John C. Herbst _____

Steven Glassman _____

Pamela Beasley-Pittman _____

Ben Sorensen _____