



TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: May 5, 2015

TITLE: 2015 Amendment to the Local Option Gas Tax Interlocal Agreement with
Broward County

Recommendation

It is recommended that the City Commission approve the 2015 Amendment to the Local Option Gas Tax Interlocal Agreement with Broward County, in substantially the form attached.

Background

Since 1988, the City has been receiving a share of the six cents Local Option Gas Tax levied by Broward County under the terms of an Interlocal Agreement and various amendments thereto. Pursuant to State Law, the tax must be utilized for transportation-related purposes and extended annually by agreement with one or more of the municipalities representing a majority of the incorporated population within the County. Since inception of the agreement, the County has retained 62.5% of the proceeds and distributed the remaining 37.5% to eligible municipalities based on population estimates published annually by the University of Florida Bureau of Economics and Business Research (BEBR).

For fiscal year 2016, the City will receive 3.594803% of the municipal share of the taxes collected compared to the fiscal year 2015 share of 3.603039%, a decrease of 0.008236%, based on overall population estimates within the County.

Resource Impact

The State of Florida Department of Revenue provides estimates of this revenue source in June. The amount budgeted for fiscal year 2016, based on the 2015 Amendment, will be determined using that estimate. The estimated Local Option Gas Tax revenue for fiscal year 2015 is \$2,037,488.

Strategic Connection

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We are United*.

Attachments

Exhibit 1 – 2015 Amendment to the Interlocal Agreement for the Local Option Gas Tax

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