

RESOLUTION NO. 26-111

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AN ECONOMIC DEVELOPMENT INCENTIVE AWARD IN THE TOTAL AMOUNT OF TWO HUNDRED NINETY THOUSAND DOLLARS (\$290,000) FOR PROJECT ORANGE BLOSSOM, INCLUSIVE OF A STRATEGIC JOB CREATION INCENTIVE (SJCI) IN THE AMOUNT OF NINETY THOUSAND DOLLARS (\$90,000) PAYABLE OVER A FOUR-YEAR PERIOD AND A DIRECT CASH JOB GROWTH INCENTIVE IN THE AMOUNT OF TWO HUNDRED THOUSAND DOLLARS (\$200,000) PAYABLE OVER A SIX-YEAR PERIOD, AND AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Project Orange Blossom is a collaborative effort between the City of Fort Lauderdale and Broward County to establish a global headquarters for a logistics firm specializing in contract logistics, outsourced supply chains, and warehousing within the City of Fort Lauderdale. Project Orange Blossom contemplates leasing approximately 35,000 square feet of office space and a total capital investment of approximately \$7 Million in leasehold improvements; and

WHEREAS, in accordance with the Economic Development Incentive Program outlined in Chapter 15, Article VIII of the Code of Ordinances of the City of Fort Lauderdale, Florida, Project Orange Blossom is eligible for a Direct Cash Incentive Award for establishing its global headquarters in the City of Fort Lauderdale and creating 150 new jobs at an average annual wage of \$141,563 per year by December 31, 2029, which represents 200% of the average private sector wage in Broward County, among other things; and

WHEREAS, the proposed incentive package is a collaborative effort between the City of Fort Lauderdale and Broward County, and the City is offering Project Orange Blossom a total Direct Cash Incentive Award in the amount of \$290,000, payable as follows: the City will contribute \$90,000 payable over a four-year period via a 70/30 split with Broward County towards a \$300,000 a Strategic Job Creation Incentive (SJCI) and \$200,000 payable over a six-year period via a 50/50 split with Broward County towards a \$400,000 Direct Cash Job Growth Incentive, subject to and conditioned upon Project Orange Blossom's satisfaction of conditions, processes and procedures set forth in Chapter 15, Article VIII of the Code of Ordinances of the City of Fort Lauderdale and execution of an Economic Development Incentive Agreement; and

WHEREAS, granting Project Orange Blossom the Economic Development Incentive Award in the amount of \$290,000 serves a legitimate municipal purpose by creating 150 new high-wage jobs in the City of Fort Lauderdale by December 31, 2029, and is therefore in the best interest of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are incorporated herein by this reference.

SECTION 2. That the City Commission of the City of Fort Lauderdale, Florida, hereby approves an Economic Development Incentive Award to Project Orange Blossom in the total amount of \$290,000, payable as follows according to the payment schedule attached hereto and incorporated herein as "Exhibit 1": the City will contribute \$90,000 payable over a four-year period via a 70/30 split with Broward County towards a \$300,000 a Strategic Job Creation Incentive (SJCI) and \$200,000 payable over a six-year period via a 50/50 split with Broward County towards a \$400,000 Direct Cash Job Growth Incentive, subject to and conditioned upon Project Orange Blossom's compliance with certain terms and conditions.

SECTION 3. The Economic Development Incentive Award in the amount of \$290,000 for Project Orange Blossom is subject to and contingent on the following terms and conditions: the City of Fort Lauderdale's annual budget appropriation, Broward County Board of County Commissioners approving their respective portions of the incentive on or before June 9, 2026, Project Orange Blossom's creation of 150 new jobs in the City of Fort Lauderdale, Project Orange Blossom's satisfaction of conditions, processes and procedures set forth in with Chapter 15, Article VIII of the Code of Ordinances of the City of Fort Lauderdale, and Project Orange Blossom's compliance with the Economic Development Incentive Agreement.

SECTION 4. That the City Commission of the City of Fort Lauderdale, Florida, hereby authorizes the City Manager to negotiate and execute an Economic Development Incentive Agreement with Project Orange Blossom on behalf of the City of Fort Lauderdale.

SECTION 5. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by the City Manager.

SECTION 6. That if any clause, section or other part of this Resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution shall not

be affected thereby but shall remain in full force and effect.

SECTION 7. That all resolutions or part(s) of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 8. That this Resolution shall be in full force and effect upon final adoption.

ADOPTED this 2nd day of June, 2026.



Mayor
DEAN J. TRANTALIS

ATTEST:



City Clerk
DAVID R. SOLOMAN

APPROVED AS TO FORM
AND CORRECTNESS:



City Attorney
SHARI L. McCARTNEY

Dean J. Trantalis

Yea

John C. Herbst

Yea

Steven Glassman

Yea

Pamela Beasley-Pittman

Yea

Ben Sorensen

Yea