



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
SPECIAL MEETING

#23-0708

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Greg Chavarria, City Manager

DATE: September 13, 2023

TITLE: Public Hearing - Resolutions Adopting the Fiscal Year 2024 Sunrise Key
Neighborhood Improvement District's Final Millage Rate and Final
Budget – (1) Final Millage Rate (1.0000) and (2) Final Budget (\$191,312)
- **(Commission District 2)**

Recommendation

Staff recommends the City Commission hold a public hearing and approve a resolution adopting the final Fiscal Year (FY) 2024 Sunrise Key Neighborhood Improvement District Millage Rate and a Resolution adopting the final FY 2024 Sunrise Key Neighborhood Improvement District Budget.

Background

The Sunrise Key Neighborhood Improvement District (SKNID) is a local government neighborhood improvement district created by Ordinance C-92-12 in accordance with Section 163.506, Florida Statutes. The District is authorized to levy ad valorem tax on real and personal property up to two mills annually to generate revenue to provide security services. The revenue is collected via tax bills by the Broward County Tax Collector and is electronically transmitted to the City. The funds are set aside in a trust account for the District and are subsequently reimbursed to the District on an as needed basis.

The Sunrise Key Neighborhood Improvement District set its millage rate at 1.0000 mill and established its budget of \$161,000 at its May 23, 2023 meeting. Revenue generated from this millage is estimated at \$191,312 and will support the budget as detailed in the Sunrise Key Neighborhood Improvement District Minutes (Exhibit 1) plus a transfer to fund balance in the amount of \$30,312 for a total budget of \$191,312.

Resource Impact

The City's FY 2024 Final Budget includes the SKNID revenues and expenditures since it is a dependent district.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

Related CAM

#23-0710

Attachments – Note: The resolutions must be adopted in the order listed

Exhibit 1 – Sunrise Key Neighborhood District Minutes with FY 2024 Final Budget

Exhibit 2 – FY 2024 Final Millage Resolution

Exhibit 3 – FY 2024 Final Budget Resolution

Prepared by: Laura Reece, Director, Office of Management and Budget

Charter Officer: Greg Chavarria, City Manager