



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA Board Meeting**

#16-1108

TO: CRA Chairman & Board of Directors
Fort Lauderdale Community Redevelopment Agency

FROM: Lee R. Feldman, ICMA-CM, Executive Director

DATE: September 12, 2016

TITLE: Final Community Redevelopment Agency (CRA) Operating Budget and
Community Investment Plan Allocations for Fiscal Year 2017

Recommendation

It is recommended that the Community Redevelopment Agency (CRA) Board of Commissioners of the Fort Lauderdale Community Redevelopment Agency adopt the Final CRA Operating Budget and Community Investment Plan (CIP) Allocations for Fiscal Year (FY) 2017, approve the re-appropriation of prior year's unspent CIP funds, and recommend approval of the CRA Budget to the City Commission.

Background

Chapter 163, Florida Statutes, Part III requires the CRA Board to formally approve the budget each year. On September 7, 2016 the CRA board adopted the FY 2017 operating budget and Community Investment Plan allocations and recommended approval by the City Commission. The Commission also approved the recommended CRA operating budget and Community Investment Plan allocations for FY 2017 as a part of its tentative budget on September 7, 2016.

CRA revenue consists of contributions from four separate taxing districts: City of Fort Lauderdale, Broward County, Children Services Council and North Broward Hospital District. When combined, these funds make up the Tax Increment Finance (TIF) funds available to the CRA for the implementation of three separate redevelopment plans. Interest for each fund, miscellaneous revenue, and anticipated year end balances are also included as revenue for FY 2017.

TIF revenues are trending upward for all of the redevelopment districts. The estimates from three redevelopment districts are expected to provide \$17,576,130 in total TIF revenue based on the table below.

Redevelopment Area	FY 2017 Estimated TIF Revenue
Central Beach	\$8,377,427
Northwest Flagler Progresso Heights	\$9,050,045
Central City	\$148,658
Total Fort Lauderdale CRA Revenue	\$17,576,130

The total combined operating budget for Central Beach, Northwest Progresso Flagler Heights (NPF) and Central City FY 2017 is \$17,872,225 and the total Community Investment Plan (CIP) expenditures for FY 2017 are \$6,759,173. The budgets for each are shown in the table below.

Redevelopment Area	Operating Budget	CIP	Total CRA Budget
Central Beach	\$1,652,367	\$6,759,173	\$8,411,540
Northwest Progresso Flagler Heights	\$16,071,088	-	\$16,071,088
Central City	\$148,770	-	\$148,770
Total CRA Budget	\$17,872,225	\$6,759,173	\$24,631,398

Revenue projections for the Central Beach and NPF CRA are provided in Exhibit 4

Notable Fort Lauderdale CRA Operating Budget Expenses

Central Beach

The Central Beach operating budget includes \$371,000 for special events, and includes three City-initiated events. These are the Holiday Display, Holiday Lights and Holiday Lighting Ceremony (combined total of \$76,214), which is one-half of the cost (Beach Business Improvement District funds make up the remainder); and the Great American Beach Party (\$31,500). Funding for the Great American Beach Party was reduced by 10% from last year's contribution. The Beach Redevelopment Advisory Board (BRAB) recommended that \$220,000 be approved in the operating budget to fund the Transportation Management Association (TMA) (Sun Trolley) for seven-day trolley service on the beach.

At its August 15th meeting, the BRAB unanimously recommended approval of the FY 2017 Central Beach Budget.

Timely completion of the aquatics center has been delayed due to cancellation of the construction contract with the developer. Because of unexpected increases in construction costs, the City elected to cancel the construction contract for the aquatics center which impacted the CRA's ability to complete its funding for the project.

Northwest Progresso Flagler Heights

The NPF CRA operating budget includes the final advertisement, events and marketing budget for FY 2017.

The NPF CRA Advisory Board recommends funding a Security Ambassador Program of \$400,000, and \$196,709 for the Sun Trolley. Additionally, in an effort to provide additional assistance in the NPF CRA the operating budget includes \$103,000 to pay for 2,000 hours of police overtime and \$118,000 to pay for two police vehicles that will be dedicated to the NPF CRA.

On July 27th and August 24th, the budget was presented to the NPF CRA Advisory Board for review, discussions and recommendations. Recommendations were provided for the Security Ambassador Program and Sun Trolley. No other recommendation was provided.

Central City

The Central City CRA is expected to receive \$148,658 in tax increment revenue for FY 2017. The budgeted expenses for FY 2017 are \$148,770 have been developed for Central City.

On August 30th, the budget was sent to the Central City CRA Advisory Board. The Board members have not provided any comments.

Community Investment Plan (CIP) Allocations

Central Beach

As part of the FY 2017 – FY 2020 Community Investment Plan (CIP), staff recommends funding allocations in the amount of \$6,759,173 for Las Olas Blvd Corridor Improvements.

Unspent CIP project balances at the end of FY 2016 is considered a part of the five year total and are re-appropriated.

Resource Impact

There is no fiscal impact for Fiscal Year 2016.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018 Initiative*, included in the Neighborhood Enhancement Cylinder of Excellence specifically advancing:

- **Goal 5:** Be a community of strong, beautiful, and healthy neighborhoods.
- **Goal 6:** Be an inclusive community, made up of distinct, complimentary and diverse neighborhoods.

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

Related CAMs

#16-0932, 16-0933

Attachments

Exhibit 1 – Central Beach Budget and CIP

Exhibit 2 – NPF CRA Budget and CIP

Exhibit 3 – Central City Budget

Exhibit 4 – Projections

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