



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**SPECIAL MEETING**

**#17-0777**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee Feldman, ICMA-CM, City Manager

**DATE:** September 13, 2017

**TITLE:** Beach Business Improvement District Annual Rate Resolution for FY 2018

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**Recommendation**

It is recommended that the City Commission hold a public hearing and adopt the Annual Rate Resolution establishing an assessment rate of \$.8525 per \$1,000 of assessed property value for Fiscal Year 2018 and approving the Fiscal Year 2018 Assessment Roll.

**Background**

On October 3, 2006, the City of Fort Lauderdale authorized the imposition of an annual Beach Business Improvement Assessment to fund all or any portion of cost of the provision of Beach Business Improvement services, facilities, or programs that provide a special benefit to assessed business properties (Ordinance C-06-34). The City adopted a Preliminary Rate Resolution 17-157, on July 11, 2017, in accordance with Section 2.08 of Ordinance 06-34. The resolution, among other things, established an estimated assessment rate, set forth a brief description of the services to be provided, and determined the costs for the upcoming year. The non-ad valorem assessment rate of \$.8525 per \$1,000 of assessed property value is estimated to generate \$942,621 in revenue. The total assessed valuation of the properties within the district is \$1,163,913,670.

The City Manager is required per state statute to certify the non-ad valorem assessment rate to the Broward County Tax Collector no later than September 15, 2017.

**Resource Impact**

There is no fiscal impact for FY 2017. This Non-Ad Valorem Assessment will generate approximately \$942,621 in revenue in FY 2018.

### **Strategic Connections**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder**, specifically advancing:

- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
- Objective 1: Ensure sound fiscal management

This item advances the *Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Community*.

### **Attachments**

Exhibit 1: FY 2018 Beach Business Improvement District Budget

Exhibit 2: Beach Business Improvement District Boundary Map

Exhibit 3: Resolution

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