

TO:	Honorable Mayor & Members of the Fort Lauderdale City Commission
FROM:	Greg Chavarria, City Manager
DATE:	November 7, 2023
TITLE:	First Reading – Ordinance Establishing the Bahia Mar Community Development District and Authorizing the City Manager to Execute Related Instruments – (Commission District 2)

Recommendation

Staff recommends the City Commission consider establishing a Bahia Mar Community Development District ("CDD") and authorizing the City Manager to execute related instruments to establish the CDD.

Background

A Community Development District serves as a crucial special-purpose local governmental entity designed to cater to the specific long-term needs of its community. Established under Florida Statutes Chapter 190, a CDD possesses the essential powers to plan, finance, construct, operate, and maintain community-wide public infrastructure and services, all tailored to enhance the residents' quality of life. These responsibilities encompass a wide array of vital services, including, but not limited to, stormwater management, water supply, wastewater management, and street lighting. With a democratically elected Board of Supervisors and transparent operations, CDDs ensure accountability and compliance with ethical and financial standards. CDDs work in harmony with homeowner's associations, enhancing the overall management of community services and facilities financed through special assessments to the safeguarding of property values and efficient financial management. Moreover, CDDs provide lasting value to communities, securing residents' control over quality and value for years to come (Exhibit 1).

Once established the proposed CDD intends to finance a certain public infrastructure, including, parking garage, park, promenade, roadway improvements, bridge improvements, lighting improvements, stormwater management system, water distribution, sanitary sewer improvements and public recreation off-site improvements.

The below table can be found in Exhibit 2 and outlines various facilities and services the CDD may provide:

Table 2. Summary of Estimated District Costs			
CATEGORY	COST		
Parking garage	\$16,650,000		
Park and open spaces	\$ 5,000,000		
Promenade	\$ 3,500,000		
Roadway improvements	\$ 1,065,000		
Lighting improvements	\$ 750,000		
Bridge improvements	\$ 540,000		
Stormwater management system	\$ 900,000		
Water distribution system	\$ 900,000		
Sanitary sewer system	\$ 900,000		
Recreational public improvements (off-site)	\$ 1,000,000		
Total	<u>\$ 31,205,000</u>		

Resource Impact

There is no fiscal impact associated with the proposed action.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are United.

Attachments

Exhibit 1 – Community Development District Question & Answer Sheet

Exhibit 2 – Petition to Establish Bahia Mar Community Development District

Exhibit 3 – Proposed Ordinance Establishing Bahia Mar Community Development District

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Charter Officer: Greg Chavarria, City Manager