

RESOLUTION NO. 23-238

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AMENDING THE CITY OF FORT LAUDERDALE'S FY 2024 FINAL ALL FUNDS BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, AS AMENDED, BY APPROPRIATING AND TRANSFERRING FUNDS AS SET FORTH IN CITY COMMISSION AGENDA MEMO #23-0987, AMENDING THE CITY OF FORT LAUDERDALE FINAL FY 2024 - FY 2028 COMMUNITY INVESTMENT PLAN FOR THE FISCAL YEARS BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2028, AS AMENDED, BY APPROPRIATING AND TRANSFERRING FUNDS AS SET FORTH IN CITY COMMISSION AGENDA MEMO #23-0987, AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 23-194, adopted on September 13, 2023, the City Commission of the City of Fort Lauderdale, Florida, adopted the City of Fort Lauderdale's FY 2024 Final All Funds Budget for the Fiscal Year beginning October 1, 2023, and ending September 30, 2024; and

WHEREAS, pursuant to Resolution No. 23-184, adopted on September 13, 2023, the City Commission of the City of Fort Lauderdale, Florida, adopted the City of Fort Lauderdale Final FY 2024 - FY 2028 Community Investment Plan for the Fiscal Years beginning October 1, 2023, and ending September 30, 2028;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

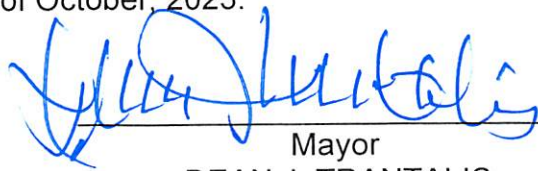
**SECTION 1.** That the City of Fort Lauderdale's FY 2024 Final All Funds Budget for the Fiscal Year beginning October 1, 2023, and ending September 30, 2024, as amended, is hereby amended by appropriating and transferring funds as set forth in City Commission Agenda Memo #23-0987, a copy of which is attached hereto and incorporated herein.

**SECTION 2.** That the City of Fort Lauderdale Final FY 2024 - FY 2028 Community Investment Plan for the Fiscal Years beginning October 1, 2023, and ending September 30, 2028, as amended, to the extent appropriated for the Fiscal Year beginning October 1, 2023, and ending September 30, 2024, is hereby amended by appropriating and transferring funds as set forth in City Commission Agenda Memo #23-0987.


SECTION 3. That if any clause, section, or other part of this Resolution shall be held invalid or unconstitutional by any court of competent jurisdiction, the remainder of this Resolution shall not be affected thereby, but shall remain in full force and effect.

SECTION 4. That this Resolution shall be in full force and effect upon final passage.


ADOPTED this 17th day of October, 2023.

  
\_\_\_\_\_  
Mayor  
DEAN J. TRANTALIS

ATTEST:

  
\_\_\_\_\_  
City Clerk  
DAVID R. SOLOMAN

APPROVED AS TO FORM  
AND CORRECTNESS:

  
\_\_\_\_\_  
Interim City Attorney  
D'WAYNE M. SPENCE

Dean J. Trantalis	<u>Yea</u>
John C. Herbst	<u>Yea</u>
Steven Glassman	<u>Yea</u>
Pamela Beasley-Pittman	<u>Yea</u>
Warren Sturman	<u>Yea</u>



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#23-0987**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Greg Chavarria, City Manager

**DATE:** October 17, 2023

**TITLE:** Resolution Approving the Consolidated Budget Amendment to Fiscal Year  
2024 – Appropriation - **(Commission Districts 1, 2, 3 and 4)**

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**Recommendation**

Staff recommends the City Commission adopt a resolution amending the Fiscal Year (FY) 2024 Operating Budget and FY 2024 – FY 2028 Community Investment Plan (CIP).

**Background**

Examples of recommended actions within the budget amendment are:

- transfer between funds;
- transfer between capital and operating budgets;
- transfer between capital projects;
- acceptance and appropriation of grant funding;
- amendment to staffing level;
- appropriation from fund balance; and
- appropriation for modified revenue and related expenditures.

Staff recommends the City Commission amend the FY 2024 Final Budget, and FY 2024 – FY 2028 Community Investment Plan, as revised, by approving the following transfer and appropriations:

**Public Works/Finance**

**A. Appropriation of Loan Proceeds – Water and Sewer Operations Fund, Water & System Line of Credit Capital Projects Fund – Water & Sewer System Line of Credit - \$200,000,000**

The purpose of this budget amendment is to appropriate funds to provide interim financing in the form of the Water and Sewer System – Line of Credit (LOC). The securing of the LOC, in an amount not to exceed \$200,000,000, is recommended to finance the costs for the development, design, acquisition, construction, extension, improvement, equipping and furnishing of water and sewer improvements within the City.

Staff recommends the City Commission amend the FY 2024 Operating Budget and FY 2024 – FY 2028 Community Investment Plan in the amount of \$200,000,000 for the interim financing of the Water and Sewer System Line of Credit. There are corresponding CAMs 23-0822, 23-0823 and 23-0984.

**Source:**

<b>ACCOUNT NUMBER</b>	<b>INDEX NAME (Program)</b>	<b>CHARACTER CODE/ SUB-OBJECT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-493-000-000-384-003-LOC2023A	Water and Sewer System – Line of Credit	Other Sources/Loan Proceeds	\$0	\$0	\$77,902,500
10-493-000-000-384-003-LOC2023B	Water and Sewer System – Line of Credit - Central Region	Other Sources/Loan Proceeds	\$0	\$0	\$121,847,500
10-450-000-000-384-003-LOC2023A	Water and Sewer System – Line of Credit	Other Sources/Loan Proceeds	\$0	\$0	\$97,500
10-451-000-000-384-003-LOC2023B	Water and Sewer System – Line of Credit - Central Region	Other Sources/Loan Proceeds	\$0	\$0	\$152,500
<b>TOTAL AMOUNT →</b>					<b>\$200,000,000</b>

**Use:**

<b>ACCOUNT NUMBER</b>	<b>INDEX NAME (Program)</b>	<b>CHARACTER CODE/ SUB-OBJECT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-493-7999-536-60-6599-23WSCIP	Water & Sewer Capital Projects – LOC Construction Projects	Capital Outlay / Construction	\$0	\$0	\$71,457,618
10-493-7999-536-60-6599-23WSCIPR	Water & Sewer Regional Projects – LOC Construction Projects	Capital Outlay / Construction	\$0	\$0	\$45,807,052
10-495-7999-536-60-6599- P12383	NE 25th Avenue Forcemain Replacement	Capital Outlay / Construction	\$0	\$0	\$6,444,882

10-493-9200-581-90-9496	Water & Sewer Regional Projects – LOC Construction Projects	Other Uses/Transfers to Water & Sewer Regional Master Plan 2017	\$0	\$0	\$76,040,448
10-450-9000-517-70-7305-LOC2023A	Water and Sewer System – Line of Credit	Other Uses/Other Debt Costs	\$0	\$0	\$97,500
10-451-9000-517-70-7305-LOC2023B	Water and Sewer System – Line of Credit - Central Region	Other Uses/Other Debt Costs	\$0	\$0	\$152,500
<b>TOTAL AMOUNT →</b>					<b>\$200,000,000</b>

**Source:**

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-495-000-000-381-493	Water & Sewer Master Plan 2017	Other Sources/Transfers from Water & Sewer Line of Credit	\$0	\$0	\$6,444,882
10-496-000-000-381-493	Water & Sewer Regional Master Plan 2017	Other Sources/Transfers from Water & Sewer Line of Credit	\$0	\$0	\$76,040,448
<b>TOTAL AMOUNT →</b>					<b>\$82,485,330</b>

**Use:**

ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-495-7999-536-60-6599- P12383	NE 25th Avenue Forcemain Replacement	Capital Outlay / Construction	\$0	\$0	\$6,444,882
10-496-7999-536-60-6599- P12383	NE 25th Avenue Forcemain Replacement	Capital Outlay / Construction	\$4,784,890	\$98,455	\$857,376
10-496-7999-536-60-6599- P12384	Refurbishment Fiveash Water Treatment Plant MG Steel Tank (North)	Capital Outlay / Construction	\$2,096,690	\$93,809	\$29,092,454
10-496-7999-536-60-6599-P12387	Design Build GTL Effluent FM Replacement	Capital Outlay / Construction	\$3,184,000	\$96,993	\$46,090,618
<b>TOTAL AMOUNT →</b>					<b>\$82,485,330</b>

**Other General Government**

**B. Transfer between Capital and Operating Budgets – General Capital Projects Fund, General Fund – Central City Holiday Lights - \$7,907.91**

The District Two Commission Office has indicated a desire to contribute the balance remaining in the District II Parks project to provide funding for Central City Alliance, Inc.'s public-facing winter-Holiday-related lighting and/or other decorations.

Staff recommends the City Commission amend the FY 2024 Operating Budget and FY 2024 – FY 2028 Community Investment Plan in the amount of \$7,907.91 to provide funding for Central City Beach Alliance, Inc.'s public-facing winter-Holiday-related lighting and/or other decorations. There is an associated CAM 23-0989.

Source:

<b>Funds available as of October 1, 2023</b>					
<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-331-9100-572-60-6599-P11725	District Two Park	Capital Outlay/ Construction	\$8,718.00	\$7,907.91	\$7,907.91
<b>TOTAL AMOUNT →</b>					<b>\$7,907.91</b>

Use:

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-001-9002-519-40-4210	Other General Government - Social Cultural	Other Operating Expenses/ Social Contributions	\$1,995,596.00	\$1,995,596.00	\$7,907.91
<b>TOTAL AMOUNT →</b>					<b>\$7,907.91</b>

**Strategic Connections**

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term financial planning

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

**Related CAMs**

23-0822, 23-0823, 23-0984, 23-0989

**Attachment**

Exhibit 1 – Resolution

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Prepared by: Tamieka McGibbon, Principal Budget and Management Analyst

Department Director: Laura Reece, Office of Management and Budget