



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#15-0591

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: May 5, 2015

TITLE: Declaration of Intent to enter Lease with Riverwalk Fort Lauderdale, Inc. –
220 SW 3rd Street – Shippey House

Recommendation

It is recommended the City Commission adopt a resolution declaring its intention to lease 220 SW 3rd Street to Riverwalk Fort Lauderdale, Inc., a Florida not for profit corporation qualified as an Internal Revenue Code Section 501(c)(3) corporation.

Background

Riverwalk Fort Lauderdale is a nonprofit 501(c)(3) organization responsible for the programming, beautification and promotion of Riverwalk Park. It is composed primarily of volunteer private citizens and overseen by a board of directors. Riverwalk Fort Lauderdale works closely with the City, the County, the Downtown Development Authority of Fort Lauderdale, and other important partners in the public and private sectors in overseeing the development, activation and growth for Riverwalk Park and downtown.

Riverwalk Fort Lauderdale, Inc. will be responsible for all costs associated with the maintenance, management and upkeep of City owned property located at 220 SW 3rd Street, also known as the Shippey House. It will be the responsibility of Riverwalk Fort Lauderdale, Inc. to locate a lessee who will operate a service that will activate the Riverwalk area on a daily basis.

Should the Commission approve the intention, it is proposed that the City will enter into a lease agreement with Riverwalk Fort Lauderdale, Inc. of a 30 year lease, with two (2) ten (10) year options to renew and requiring an annual payment to the City of \$1 per year.

Section 8.13 of the City's Charter (*leases to civic and charitable organizations*) permits this action (see Exhibit 2).

Resource Impact

There will be no negative impact to the General Fund as a result of the proposed lease agreement.

Strategic Connection:

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

Attachments:

Exhibit 1 – Proposed Resolution

Exhibit 2 – Section 8.13 of the City Charter

Prepared by: Carolyn Bean, Administrative Assistant
Department Director: Phil Thornburg, Parks and Recreation