



**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** July 7, 2015

**TITLE:** Motion to Approve Continuation of Banking Services – Wells Fargo Bank,  
N.A.

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**Recommendation**

It is recommended that the City Commission approve a continuation of banking services with Wells Fargo Bank, N.A. (formerly Wachovia Financial Services) (Wells Fargo), Contract 552-9100, until a successor agreement for banking services is entered into, not to exceed three months; and authorize the City Manager to execute all necessary documents.

**Background**

On September 16, 2014 (CAM 14-1041), the City Commission approved a 6-month extension to Wells Fargo for banking services thru June 30, 2015. A Request for Proposals has been issued and five responses were received. City staff has reviewed the proposals and recommended contract award to Wells Fargo; a final contract with Wells Fargo is currently being negotiated. To allow time for the negotiation process, a three month extension is being requested.

Pursuant to Section 2-173 Code of Ordinances of the City of Fort Lauderdale, Florida, these services are unique in nature and not readily subject to competition for the additional time period needed to complete the solicitation process and are therefore deemed proprietary.

**Resource Impact**

There is no fiscal impact to the City.

**Strategic Connections:**

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably.
- Objective 2: Routinely examine and improve procurement and payment processes.

This item also furthers the *Fast Forward Fort Lauderdale 2035 Vision Plan: We are United*.

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