

City of Fort Lauderdale

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Meeting Minutes

Tuesday, March 19, 2024

2:45 PM

NSU Art Museum - Horvitz Auditorium
1 E Las Olas Blvd, Fort Lauderdale, FL 33301

Other Post-Employment Benefits Board Meeting

FORT LAUDERDALE OTHER POST-EMPLOYMENT BENEFITS BOARD

DEAN J. TRANTALIS - Chair
PAM BEASLEY-PITTMAN - Vice Chair
JOHN C. HERBST - Commissioner - District I
STEVEN GLASSMAN - Commissioner - District II
WARREN STURMAN - Commissioner - District IV

GREG CHAVARRIA, Executive Director
PATRICK REILLY, City Auditor
DAVID R. SOLOMAN, Secretary
THOMAS J. ANSBRO, General Counsel

CALL TO ORDER

Chair Trantalis called the meeting to order at 4:16 p.m.

ROLL CALL

Present 4 - Commissioner Warren Sturman, Commissioner Steven Glassman,
Vice Chair Pam Beasley-Pittman, and Chair Dean J. Trantalis

Not Present 1 - Commissioner John C. Herbst

BOARD QUORUM ESTABLISHED

Also Present: Executive Director Greg Chavarria, Secretary David R. Soloman, General Counsel Thomas J. Ansbro, and City Auditor Patrick Reilly (participated virtually)

BOARD REPORTS

BR-1 [24-0182](#) Other Post-Employment Benefits Trust Quarterly Investment Report for Period Ending December 31, 2023 - (Commission Districts 1, 2, 3 and 4)

Linda Short, Finance Department Director, provided an overview of Other Post-Employment Benefits Trust (OPEB Trust) investments and confirmed it is has a passive investment strategy. For the quarter ending December 31, 2023, the OPEB Trust produced earnings of nine percent (9%) from equities and fixed-income investments.

In response to Chair Trantalis' question, Ms. Short explained that the rate of return received by the City is used to fund the Police and Firefighter Retirement Fund and costs associated with the City's healthcare insurance.

RECEIVED

MOTIONS

M-1 [24-0085](#) Motion Approving Minutes for December 19, 2023, Other Post-Employment Benefits Trust Board Meeting - (Commission Districts 1, 2, 3 and 4)

Vice Chair Beasley-Pittman made a motion to approve this Agenda item and was seconded by Commissioner Glassman.

APPROVED

Yea: 4 - Commissioner Sturman, Commissioner Glassman, Vice Chair
Beasley-Pittman and Chair Trantalis

Not Present: 1 - Commissioner Herbst

ADJOURNMENT

Chair Trantalis adjourned the meeting at 4:17p.m.

Dean J. Trantalis
Chair

ATTEST:

David R. Soloman
Secretary