# City of Fort Lauderdale

#12-1215

# City Commission Agenda Item

**TO:** Honorable Mayor & Members Fort Lauderdale City Commission

FROM: Lee Feldman, City Manager

**DATE:** August 21, 2012

TITLE: Disposition of Surplus Property, 604 SW 12th Avenue (Parcel SP 11-11),

ITB 529-11014 - \$33,333.00

### **Recommendation**

It is recommended that the City Commission approve a resolution authorizing the City Manager to accept a bid of \$33,333.00 from Ashton Holdings and Development who is the owner of 608 SW 12<sup>th</sup> Avenue for the purchase of the City owned surplus property located at 604 SW 12<sup>th</sup> Avenue; authorizing city officials to execute a Purchase and Sale Contract and Deed of Conveyance and documents necessary for conveyance and closing on this property.

### Background

On March 6, 2012, the City Commission adopted a Resolution No. 12-24 accepting the offer from Gaddis Capital Corporation for the purchase of this City owned property and execution of purchase and sale contract and deed of conveyance and all necessary documents for conveyance and closing on the property. On March 20, 2012, the Commission approved a motion to reconsider Resolution No. 12-24 and directed the matter be reconsidered on April 17, 2012. At the April 17, 2012 meeting the Resolution No.12-24, accepting the offer to buy the surplus property, was repealed due to flaws in the process of the sale of the property. The two bids were returned.

At the June 5, 2012 City Commission meeting, the Commission adopted a resolution declaring the vacant parcel located at 604 SW 12<sup>th</sup> Avenue no longer needed for public use; authorized staff to proceed with the bidding process and set a minimum bid of \$25,300.00, which is the current assessed value as determined by the Broward County Property Appraiser.

Invitation to Bid #529-11014 was opened on June 27, 2012 with one bid received from Ashton Holdings and Development, Fort Lauderdale, Florida, in the amount of \$33,333.00.

Ashton Holdings and Development's intent is to purchase the property to construct a parking lot. The City is selling this lot as is (zoned RS-8). Constructing a parking lot would necessitate a zoning change.

### Resource Impact

There is a positive fiscal impact to the city in the amount of \$33,333.

#### **FUNDS AVAILABILTY LOCATION:**

		SUB				SUB		
FY	FUND	FUN D	FUND NAME	INDEX #	INDEX NAME	OBJECT #	SUBOBJECT NAME	AMOUNT
2012	001	01	GENERAL FUND	EDV010102	REAL ESTATE	N412	SALE OF SURPLUS LAND	33,333.00
TOTAL								33,333.00

# Attachment(s)

Exhibit 1 - Resolution

Exhibit 2 - Contract and Addendum

Exhibit 3 – Quit Claim Deed

Prepared By:	AnnDebra Diaz, Procurement Specialist II
Department Dir	ector: <u>Phil Thornburg</u>
Finance Directo	or Certification: