



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#25-0094**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Rickelle Williams, City Manager

**DATE:** May 6, 2025

**TITLE:** Resolution Approving the Consolidated Budget Amendment to Fiscal Year  
2025 – Appropriation - **(Commission Districts 1, 2, 3 and 4)**

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**Recommendation**

Staff recommends the City Commission adopt a resolution amending the Fiscal Year (FY) 2025 Operating Budget and the FY 2025 – FY 2029 Community Investment Plan (CIP), and abandoning the Downtown Mobility Hub North Expansion, Miscellaneous Water Quality Improvements, and Fiveash Sluice Gates Replacement projects.

**Background**

Examples of recommended actions within the budget amendment are:

- transfer between funds;
- transfer between capital and operating budgets;
- transfer between capital projects;
- acceptance and appropriation of grant funding;
- appropriation from fund balance; and
- appropriation for modified revenue and related expenditures.

Staff recommends the City Commission amend the FY 2025 Final Budget, and the FY 2025 – FY 2029 Community Investment Plan, by approving the following transfers and appropriations:

## Finance

### **A. Appropriation from Fund Balance – General Obligation Bonds 2020A Construction Parks and Recreation Projects – Yield Restriction Liability and Harbordale Elementary Park Improvements Project – \$2,545,774.27 (Citywide)**

On February 12, 2020, the City issued General Obligation Bonds (GOB) Series 2020A in the amount of \$75,755,000. The proceeds from the bonds were used to finance a portion of the costs of developing, designing, acquiring, constructing, enlarging, renovating, equipping, installing, improving and furnishing the Parks and Recreation Projects.

The Internal Revenue Service (IRS) imposes rules on arbitrage and yield restrictions to prevent tax-exempt bonds from being used to generate arbitrage profits. These rules ensure that bond proceeds are not invested in higher-yielding taxable securities, and issuers are required to comply with restrictions on yield and rebate any excess profits to the U.S. Treasury. Arbitrage occurs when funds are borrowed at a lower interest rate and invested at a higher rate, generating income from the differential. As of February 12, 2025, the arbitrage rebate and yield restriction compliance computation for the proceeds of the GOB Series 2020A bonds have accrued a yield restriction liability in the amount of \$2,362,774.27. The City is required to remit a payment to the IRS for this accrued liability.

Since the issuance of GOB Series 2020A, the City has accrued \$11.4 million in interest earnings through September 30, 2024, which was received in prior years and is now available in fund balance. To date, the City has appropriated approximately \$2.3 million of the accrued interest for FY 2025 operating expenses for eligible costs associated with the management of the Parks Bond program and for property acquisition project funding, resulting in a balance of \$9.1 million.

At the March 26, 2025, Parks, Recreation, and Beaches Advisory Board meeting, the Board approved a motion to reallocate \$183,000 in funding programmed for the Welcome Park project to the Harbordale Elementary Park Improvements project. This reallocation is intended to support the timely construction of the joint-use playground and address escalating construction costs. If this item is approved, the planned funding for the Welcome Park will be repurposed to support the Harbordale Elementary Park Improvements project.

Staff recommends that the City Commission amend the FY 2025 Operating Budget and FY 2025 - 2029 Community Investment Plan in the amount of \$2,545,774.27 for the yield restriction payment to the IRS, and the Harbordale Elementary Park Improvement Project.

Source:

<b>Funds available as of March 25, 2025</b>					
<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-353-0000-000-399-9999	Parks & Recreation Capital Projects	Balances & Reserves/ Appropriated Fund Balance	N/A	N/A	\$2,545,774.27
<b>TOTAL AMOUNT →</b>					<b>\$2,545,774.27</b>

Use:

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-353-6999-572-70-7208	Parks & Recreation Capital Projects	Interest Expense/ Arbitrage	\$0	\$0	\$2,362,774.27
10-353-6999-572-60-6599-P12782	Harbordale Elementary Park	Capital Outlay/ Construction	\$275,000	\$270,669	\$183,000.00
<b>TOTAL AMOUNT →</b>					<b>\$2,545,774.27</b>

**B. Appropriation from Fund Balance – General Obligation Bonds 2020B Construction Police and Public Safety Projects – Yield Restriction Liability and New Police Headquarters Project costs – \$4,664,059 (Citywide)**

On February 12, 2020, the City issued General Obligation Bonds (GOB) Series 2020B in the amount of \$92,290,000. The proceeds from the bonds were used to finance a portion of the costs of developing, designing, acquiring, constructing, enlarging, renovating, equipping, installing, improving of police and public safety facilities, equipment and technology.

The Internal Revenue Service (IRS) imposes rules on arbitrage and yield restrictions to prevent tax-exempt bonds from being used to generate arbitrage profits. These rules ensure that bond proceeds are not invested in higher-yielding taxable securities, and issuers are required to comply with restrictions on yield and rebate any excess profits to the U.S. Treasury. Arbitrage occurs when funds are borrowed at a lower interest rate and invested at a higher rate, generating income from the differential. As of February 12, 2025, the arbitrage rebate and yield restriction compliance computation for the proceeds of the GOB Series 2020B bonds have accrued a yield restriction liability in the amount of \$3,091,201.97. The City is required to remit a payment to the IRS for the accrued liability.

Since the issuance of GOB Series 2020B, the City has accrued \$7,664,059 in interest earnings through September 30, 2024, which was received in prior years and is now

available in fund balance. As part of the FY 2025 – FY 2029 Adopted Community Investment Plan, \$3,000,000 of the accrued interest was appropriated to support project-related construction activities, resulting in a balance of \$4,664,059.

The remaining balance related to interest earned in the amount of \$1,572,857 is recommended to be appropriated to the New Police Headquarters Project to serve as a contingency to address future project risks and uncertainty.

Staff recommends that the City Commission amend the FY 2025 Operating Budget FY 2025 - 2029 Community Investment Plan in the amount of \$4,664,059 for the yield restriction payment and to add funding to the New Police Headquarters project.

**Source:**

<b>Funds available as of March 25, 2025</b>					
<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-352-0000-000-399-999	Police Capital Projects	Balances & Reserves/ Appropriated Fund Balance	N/A	N/A	\$4,664,058.97
<b>TOTAL AMOUNT →</b>					<b>\$4,664,058.97</b>

**Use:**

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-352-5999-521-70-7208	Police Capital Projects	Interest Expense/ Arbitrage	\$0	\$0	\$3,091,201.97
10-352-5999-521-60-6599-P12573	New Police Headquarters	Capital Outlay / Construction	\$152,283,719	\$3,840,611	\$1,572,857.00
<b>TOTAL AMOUNT →</b>					<b>\$4,664,058.97</b>

### **Transportation and Mobility**

#### **C. De-Appropriation of Grant Funds – Grant Fund – Abandoning the Downtown Mobility Hub North Expansion Project – (\$222,978) (District 2)**

##### ***Abandoning the Downtown Mobility Hub North Expansion Project.***

In October 2023, the City entered into a subrecipient agreement with the Broward Metropolitan Planning Organization (MPO) to expand the northern footprint of the Downtown Mobility Hub project (CAM #23-0285). This grant was awarded to support the design and construction of streetscape improvements within the Downtown Fort Lauderdale Mobility Hub which were aligned with the Laudertrail masterplan. At the time,

the estimated cost of construction was approximately \$510,000. The \$222,978 in grant funding was intended to cover a portion of the construction costs with the Lauderdale project funding the remaining costs.

The lowest bid for the expansion segment was negotiated at \$916,761. This amount exceeded the \$222,978 allocated from the MPO. It was determined that it was not financially in the best interest of the City to pursue this project. No expenditures were incurred on the project.

Staff recommends that the City Commission amend the FY 2025 - 2029 Community Investment Plan to de-appropriate the amount of \$222,978, and abandon the Downtown Mobility Hub North Expansion project.

**Source:**

<i>Funds available as of April 7, 2025</i>					
ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-129-9300-000-331-492-24P12126	Downtown Mobility Hub Project	FTA US Department of Transportation Pass through Broward MPO	\$222,978	\$222,978	(\$222,978)
<b>TOTAL AMOUNT →</b>					<b>(\$222,978)</b>

**Use:**

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-129-9300-572-60-6599-24P12126	Downtown Mobility Hub Project	Capital Outlay/ Construction	\$222,978	\$222,978	(\$222,978)
<b>TOTAL AMOUNT →</b>					<b>(\$222,978)</b>

**D. Appropriation of Grant Funds – Grant Fund – Florida Department of Transportation (FDOT) – Breakers Avenue Resiliency and Pedestrian Improvements - \$3,000,000 (District 2)**

The City has been awarded a \$3,000,000 State appropriation to support the Breakers Avenue Resiliency and Pedestrian Improvements Project. The initiative, funded by a grant agreement with the Florida Department of Transportation (FDOT), aims to establish an iconic corridor that enhances mobility while providing a safe, accessible, visually appealing, and climate-resilient public space for both residents and visitors of Fort Lauderdale.

The scope of work includes demolition, clearing and grubbing, roadway construction, parking area reconstruction, installation of concrete sidewalks and curbs, pavement striping, signage, earthwork, grading, pedestrian lighting, landscaping, implementation of a shared-use street design, and upgrades to underground water and sewer utilities. The project site is located one block west of A1A, extending from Riomar Street to approximately 100 feet north of Vistamar Street.

Under the terms of the grant agreement, the City is required to provide a local match in the amount of \$1,005,140. Funding for this match is available in the existing Breakers Avenue Streetscape Improvement Project.

Staff recommends the City Commission amend the FY 2025 - 2029 Community Investment Plan in the amount of \$3,000,000 for the Breakers Avenue Resiliency and Pedestrian Improvements project. This item is contingent upon the approval of the grant agreement with FDOT (CAM #25-0461).

**Source:**

<b>Funds available as of April 7, 2025</b>					
<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-129-9300-000-334-490-P12435A	Breakers Avenue Resiliency and Pedestrian Traffic Improvements	State Grant- Other Transportation	\$0	\$0	\$3,000,000
<b>TOTAL AMOUNT →</b>					<b>\$3,000,000</b>

**Use:**

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-129-9300-544-60-6599-P12435A	Breakers Avenue Resiliency and Pedestrian Traffic Improvements	Capital Outlay/ Construction	\$0	\$0	\$3,000,000
<b>TOTAL AMOUNT →</b>					<b>\$3,000,000</b>

**E. Transfer Between Operating Budgets – General Fund – Installation of Asphalt Speed Humps on Cordova Road - \$25,250  
(District 4)**

In 2023 the City completed an asphalt resurfacing project along Cordova Road. As a part of the project, the five (5) sets of asphalt speed humps that were previously in place between SE 15<sup>th</sup> Street and SE 12<sup>th</sup> Street were removed.

To combat speeding along the corridor, the City installed electronic speed feedback signs for both directions of travel near SE 13<sup>th</sup> Street. The community has expressed concerns about the efficacy of the speed feedback signs.

To address the community's concerns, the District IV Commissioner has proposed utilizing operating funds from the District IV Budget to support the installation of five (5) sets of asphalt speed humps. This installation will cost approximately \$25,250.

Four (4) of the speed humps will be located within the Lauderdale Harbors neighborhood and one (1) is located within the Harbordale neighborhood. The Rio Vista Civic Association has provided a letter of support for the installation of these speed humps.

Staff recommends the City Commission amend the FY 2025 Operating Budget in the amount of \$25,250 for the installation of asphalt speed humps on Cordova Road.

**Source:**

<b>Funds available as of April 21, 2025</b>					
<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-001-1040-511-30-3299	District IV	Services/ Materials/ Other Services	\$74,320	\$67,378	\$25,250
<b>TOTAL AMOUNT →</b>					<b>\$25,250</b>

**Use:**

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-001-8042-541-30-3437	Transportation Surtax	Services/ Materials/ Improvements, Repairs and Maintenance	\$340,519	\$194,635	\$25,250
<b>TOTAL AMOUNT →</b>					<b>\$25,250</b>

## Public Works

**F. Transfer Between Capital and Operating Budgets – Water and Sewer Capital Project Fund – Remediation Efforts at the Public Works Administrative Building - \$150,528.72 (Citywide)**

***Abandoning Miscellaneous Water Quality Improvements and Fiveash Water Treatment Plant Sluice Gates Replacement projects***

An indoor air quality assessment was conducted by the City's consultant, Terracon Consulting, Inc., identifying improvements that should occur within the building. The highest priority efforts have already been completed. Additional funding is requested for duct cleaning, High Efficiency Particulate Air (HEPA) filter vacuuming, surface sealing with anti-microbial coating and other remediation treatments.

Funding to support this initiative is available in the following projects:

<b>Project</b>	<b>Commission District</b>	<b>Amount</b>	<b>Status</b>
P11887 – NW Second Avenue Tank Restoration	II	\$63,802.22	Project has been completed under budget and can be closed.
P12417 – Miscellaneous Water Quality Improvements	IV	\$69,000.00	Project was completed using operating funds and can be abandoned.
P12534 – Fiveash Water Treatment Plant Sluice Gates Replacement	I, II, III, IV	\$17,726.50	Project is no longer needed and can be abandoned and closed.

Staff recommends the City Commission amend the FY 2025 Operating Budget and FY 2025 – FY 2029 Community Investment Plan in the amount of \$150,528.72 to fund the remediation efforts at the Public Works Administration Building.

**Source:**

<b><i>Funds available as of April 3, 2025</i></b>					
<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-454-7999-536-60-6599-P11887	NW 2nd Avenue Water Tank Restoration	Capital Outlay/ Construction	\$2,703,992.05	\$63,802.22	\$63,802.22
10-454-7999-536-60-6599-P12417	Miscellaneous Water Quality Improvements	Capital Outlay/ Construction	\$69,000.00	\$69,000.00	\$69,000.00
10-454-7999-536-60-6599-P12534	Fiveash WTP Sluice Gates Replacement	Capital Outlay/ Construction	\$20,000.00	\$17,726.50	\$17,726.50
<b>TOTAL AMOUNT →</b>					<b>\$150,528.72</b>



Use:

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-454-7999-536-60-6599-P12975	Remediation Efforts at the Public Works Administrative Building	Capital Outlay/ Construction	\$0.00	\$0.00	\$150,528.72
TOTAL AMOUNT →					\$150,528.72

**G. Transfer between Capital and Operating Budgets – Water and Sewer Capital Projects Fund – Public Works Administration Building Fire Panel and System Enhancement - \$140,000 (Citywide)**

An inspection of the fire panel and system in the Public Works Administration Building identified the need for replacement. Upgrading the fire panel and system will enhance building safety, improve operational efficiency, and support the required elevator modernization, ensuring continued adherence to county regulations.

Funding is available from the Fiveash Electrical Voltage Upgrade project in the amount of \$140,000 to support this expense. This project is expected to be completed under budget due to a portion of the work being completed in-house by staff to reduce the project costs.

Staff recommends that the City Commission amend the FY 2025 Operating Budget and FY 2025 – FY 2029 Community Investment Plan (CIP) in the amount of \$140,000 to fund the Public Works Administration Building Fire Panel and System Enhancement project.

Source:

<i>Funds available as of April 7, 2025</i>					
ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-454-7999-536-60-6599-P12294	Fiveash WTP Electrical Voltage Upgrade Project	Capital Outlay/ Construction	\$1,780,000	\$247,574	\$140,000
TOTAL AMOUNT →					\$140,000

**Use:**

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-454-9200-581-90-9450	Water & Sewer General Capital Projects Fund	Other Uses/ Transfer Out to Water & Sewer Operations Fund	\$573,434	\$52,460	\$140,000
TOTAL AMOUNT →					\$140,000

**Source:**

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-450-0000-000-381-454	Water & Sewer Operations Fund	Other Sources/ Transfer From Water & Sewer General Capital Projects Fund	N/A	N/A	\$140,000
TOTAL AMOUNT →					\$140,000

**Use:**

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-450-7001-536-30-3428	Public Works Administration	Services/ Materials/ Building Repairs and Maintenance	\$573,434	\$52,460	\$140,000
TOTAL AMOUNT →					\$140,000

#### **H. Appropriation of Fund Balance and Transfer between Funds – General Fund, General Capital Projects Fund – Bayview Drive Seawall – Emergency Repair – \$550,000 (District 1)**

On March 31, 2025, the City was made aware that 50 feet of existing seawall, south of the Bay Colony Bridge, experienced a partial collapse of the wall, exposing Bayview Drive to potential damage and erosion risks. To mitigate further damage to City infrastructure and improve public safety, an emergency repair of the partially collapsed seawall is recommended.

The preliminary estimated total cost for the repair is \$550,000, including all expenses related to the design, materials, and labor necessary to complete the seawall installation. Once materials are procured, the estimated construction time is one month.

Funding is available in the General Fund balance in the amount of \$550,000 for this project.

Staff recommends that the City Commission amend the FY 2025 Operating Budget and the FY2025 – FY 2029 Community Investment Plan in the amount of \$550,000 for the Bayview Drive Seawall – Emergency Repair.

**Source:**

<b>Funds available as of April 10, 2025</b>					
<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-001-0000-000-399-999	General Fund	Balances & Reserves/ Appropriated Fund Balance	N/A	N/A	\$550,000
<b>TOTAL AMOUNT →</b>					<b>\$550,000</b>

**Use:**

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-001-9200-581-90-9331	General Fund	Other Uses/ Transfer Out to General Capital Projects Fund	\$0	\$0	\$550,000
<b>TOTAL AMOUNT →</b>					<b>\$550,000</b>

**Source:**

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-331-0000-000-381-001	General Capital Projects Fund	Other Sources/ Transfer from General Fund	N/A	N/A	\$550,000
<b>TOTAL AMOUNT →</b>					<b>\$550,000</b>

**Use:**

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
10-331-9100-538-60-6599-P12985	Bayview Drive Seawall - Emergency Repair	Capital Outlay/ Construction	\$0	\$0	\$550,000
<b>TOTAL AMOUNT →</b>					<b>\$550,000</b>

## Community Redevelopment Agency

### **I. Transfer between Funds, Appropriation from Fund Balance – Central City Redevelopment Area (CRA) Fund, General Fund, Central City Business Incentives, Central City CRA CIP – Central City Operating Fund Balance for FY 2024 - \$2,263,260 (Districts 2 and 3)**

At the end of Fiscal Year 2024, the Central City CRA Area had an estimated fund balance of \$2,263,260.

The City of Fort Lauderdale is the sole taxing authority contributing Tax Increment Financing (TIF) to the Central City CRA. Subsection 163.387(7), Florida Statutes provides the following:

On the last day of the fiscal year of the community redevelopment agency, any money which remains in the trust fund after the payment of expenses shall be:

- a) Returned to each taxing authority which paid the increment in the proportion that the amount of the payment of such taxing authority bears to the total amount paid into the trust fund by all taxing authorities for that year.
- b) Used to reduce the amount of any indebtedness to which increment revenues are pledged.
- c) Deposited into an escrow account for the purpose of later reducing any indebtedness to which increment revenues are pledged; or
- d) Appropriated to a specific redevelopment project pursuant to an approved community redevelopment plan. The funds appropriated for such project may not be changed unless the project is amended, redesigned, or delayed, in which case the funds must be reappropriated pursuant to the next annual budget adopted by the board of commissioners of the community redevelopment agency.

Since the City is the sole taxing authority contributing TIF to the Central City CRA, Staff recommends returning the unspent funds from the prior fiscal years in the amount of \$2,263,260 to the City. In turn, Staff recommend that the City approve the transfer of the funding back to the Central City CRA to be used for the following purposes:

- Central City Property and Business Improvement Incentive Program - \$700,000
- Central City Streetscape Improvement Project - \$1,435,260
- Central City Lighting NE 4<sup>th</sup> Avenue Streetscape Project - \$128,000.

Staff recommends the City Commission amend the FY 2025 Operating Budget and FY 2025 - 2029 Community Investment Plan in the amount of \$2,263,260 to account for the estimated end of year balances from FY 2024 within the Central City CRA. There is an associated Community Redevelopment Agency CAM #25-0010.

Source:

**Funds available as of April 1, 2025**

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
20-102-0000-000-399-999-BUD902	Central City Redevelopment Area	Balances & Reserves/ Prior Year Operating Balances	N/A	N/A	\$705,630
20-121-0000-000-399-999-BUD902	Central City Business Incentives	Balances & Reserves/ Prior Year Operating Balances	N/A	N/A	\$1,557,630
<b>TOTAL AMOUNT →</b>					<b>\$2,263,260</b>

Use:

**Funds available as of April 1, 2025**

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
20-102-9200-581-90-9001	Central City Redevelopment Area	Other Uses/ Transfer to General Fund	N/A	N/A	\$705,630
20-121-9200-581-90-9001	Central City Business Incentives	Other Uses/ Transfer to General Fund	N/A	N/A	\$1,557,630
<b>TOTAL AMOUNT →</b>					<b>\$2,263,260</b>

Source:

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-001-0000-000-399-999	General Fund	Balances & Reserves/ Appropriated Fund Balance	N/A	N/A	\$2,263,260
<b>TOTAL AMOUNT →</b>					<b>\$2,263,260</b>

Use:

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-001-9200-581-90-9121	General Fund	Other Uses/ Transfer to Central City CRA Incentive Fund	N/A	N/A	\$700,000
10-001-9200-581-90-9348	General Fund	Other Uses/ Transfer to Central City CRA CIP	N/A	N/A	\$1,563,260
<b>TOTAL AMOUNT →</b>					<b>\$2,263,260</b>

**Source:**

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
20-121-0000-000-381-001	Central City Business Incentives	Other Sources/ Transfer from General Fund	N/A	N/A	\$700,000
20-348-0000-000-381-001	Central City CRA CIP	Other Sources/ Transfer from General Fund	N/A	N/A	\$1,563,260
TOTAL AMOUNT →					<b>\$2,263,260</b>

**Use:**

ACCOUNT NUMBER	COST CENTER NAME	CHARACTER CODE/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
20-121-1521-552-40-4203-CRA092509	Property & Business Improvement Program CC FY 25	Other Operating Expense/ Redevelopment Projects	\$236,740	\$236,740	\$700,000
20-348-9100-541-60-6599-P12855	Central City Streetscape Improvement Project	Capital Outlay/ Construction	\$1,217,000	\$1,017,000	\$1,435,260
20-348-9100-541-60-6599-P12923	Central City Lighting NE 4 <sup>th</sup> Avenue Streetscape Project	Capital Outlay/ Construction	\$83,000	\$83,000	\$128,000
TOTAL AMOUNT →					<b>\$2,263,260</b>

**J. Transfer between Funds – Northwest Progresso Flagler Community Redevelopment Area (CRA) Fund, NW Progresso Flagler Heights CRA CIP – Reappropriation of Northwest Progresso FY 2025 Debt Service balance - \$5,939,119 (Districts 2 and 3)**

At the City Commission Regular Meeting held on November 19, 2024, a cleanup budget amendment was presented to reappropriate unused operating and incentive funds from Fiscal Year 2024 (CAM #24-0982). These reappropriated funds were utilized to prepay existing debt obligations and to settle outstanding invoices related to the Off-Street Parking project.

By addressing the debt obligations in advance, the funds originally allocated for debt service in the current fiscal year have been made available. Staff recommends allocating the \$5,939,119 to the Joseph C. Carter Park Improvements Project for upgrades consistent with the proposed use of the property.

Staff recommends that the City Commission amend the FY 2025 Operating Budget and the FY 2025–2029 Community Investment Plan in the amount of \$5,939,119.

**Source:**

<b>Funds available as of April 22, 2025</b>					
<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
20-101-9200-581-90-9288	NPF Redevelopment Area	Other Uses/ Transfer Out to Tax Increment Funds	\$8,114,078	\$8,114,078	\$5,939,119
<b>TOTAL AMOUNT →</b>					<b>\$5,939,119</b>

**Use:**

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
20-101-9200-581-90-9347	NPF Redevelopment Area	Other Uses/ Transfer Out to NW Progresso Flagler Heights CRA CIP	N/A	N/A	\$5,939,119
<b>TOTAL AMOUNT →</b>					<b>\$5,939,119</b>

**Source:**

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
20-347-0000-000-381-101	NW Progresso Flagler Heights CRA CIP	Other Sources/ Transfer from CRA-NPF Redevelopment Area	\$18,508,065	\$18,508,065	\$5,939,119
<b>TOTAL AMOUNT →</b>					<b>\$5,939,119</b>

**Use:**

<b>ACCOUNT NUMBER</b>	<b>COST CENTER NAME</b>	<b>CHARACTER CODE/ ACCOUNT NAME</b>	<b>AMENDED BUDGET (Character)</b>	<b>AVAILABLE BALANCE (Character)</b>	<b>AMOUNT</b>
20-347-9100-572-60-6599-P12632	Joseph C. Carter Park Improvements	Capital Outlay/ Construction	N/A	N/A	\$5,939,119
<b>TOTAL AMOUNT →</b>					<b>\$5,939,119</b>

**Strategic Connections**

This item supports the *Press Play Fort Lauderdale 2029 Strategic Plan*, specifically advancing:

- Guiding Principle: Fiscal Responsibility

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

**Related CAMs**

25-0461, 25-0419, 25-0010

**Attachment**

Exhibit 1 – Resolution

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